

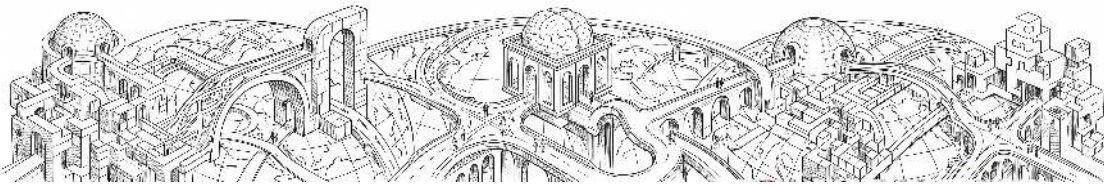


DID YOU KNOW?



AI Coverage (Global)

- **Disney to Hire Majority of Character.AI Workforce:** Following Character.AI's bankruptcy filing, Disney agreed to acquire some assets for **\$20 million** and extend job offers to at least **60** employees—the majority of its workforce—with estimated annual compensation of **\$60 million**. Former CEO Karandeep Anand now serves as Disney's first CTO. As a stalking horse bid, higher offers remain possible. The startup was burdened by high costs, litigation, and child safety investigations.
- **Replit Shifts Default AI from Anthropic to OpenAI:** Replit CEO Amjad Masad announced at TechCrunch Disrupt that OpenAI's ChatGPT is now the default model for Replit Agent, replacing...



... Anthropic's Claude, citing cost, partnership, and performance. Replit was reportedly a top-five Anthropic customer. Masad noted enterprise revenue jumped from **2%** to **15%** this year, with over **50%** of revenue from B2B, expecting enterprise and government clients to exceed half of revenue by **2027**. Insiders claim the Anthropic partnership remains intact, though models stay accessible.

- **Meta Removes AI Training Clause After Backlash:** Meta updated its commercial terms of use, stating it could use content from business accounts' domains to "develop, improve, research, train, and maintain" its products, raising concerns it could scrape publisher websites to train AI models. Legal experts called it a "remarkable provision." A Meta spokesperson denied any change in crawling behavior, and following feedback reported by The Verge, the company removed the language, clarifying the terms applied only to its ads and business products.
- **Anthropic's AI-Driven Workforce Shifts Toward Seniority:** Anthropic's internal report reveals junior technical employees fell from **21%** to **14%**, with junior hires dropping sharply from **27%** to **9%** since early 2025. Technical teams now comprise **56%** of the workforce, down from **61%**, as Claude enables non-technical staff to build software. An April 2026 survey found **27%** of employees reported higher productivity, while **20%** shifted to "managing Claudes." Meeting time rose **20%**, reflecting growing reliance on human coordination.
- **Only 8% of Fund Managers See AI Returns:** A joint **Morgan Stanley** and **Oliver Wyman** report found that despite **55%** of asset managers

Source: TechCrunch, ET Tech (October 18, 2026)

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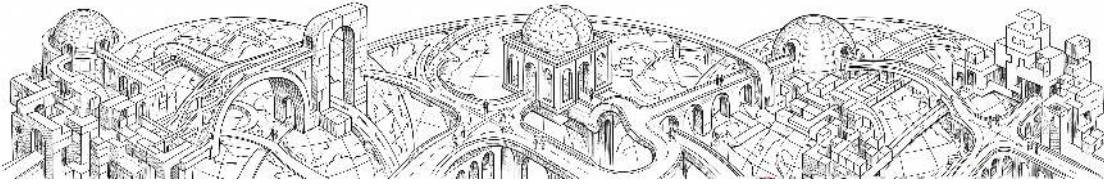
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integrating AI into investment processes and **27%** testing it, only **8%** report measurable improvements in investment returns. Gains remain limited to efficiency, with **69%** citing better operations and **55%** improved decision-making, while only **24%** reported cost reductions. Adoption is strongest in research (**49%**) but minimal in portfolio construction (**13%**) and trade execution (**7%**).

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