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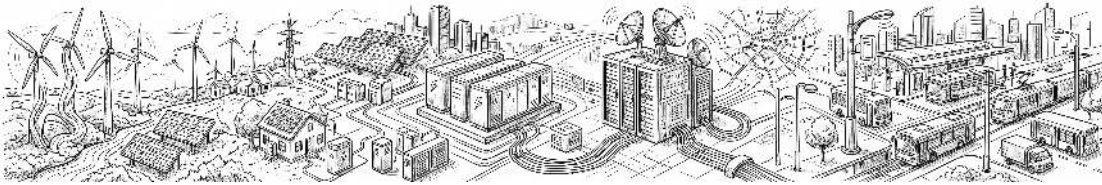
EV Coverage (India)

- **Tata Motors EV Sales Cross 100,000**

Units: Tata Motors dispatched **108,548** e-PVs and retailed **101,484** units in January–September **2026**, capturing a **40%** share of India's record **255,326** EVs sold, an **83%** YoY industry growth. Q3 wholesales of **47,150** units rose **90%** YoY, with EV penetration reaching **24%**. Mahindra (**58,220** units) and JSW MG (**48,969** units) trail. Tata targets **750,000** total PV sales for CY2026, including **160,000** e-PVs, backed by festive demand and its seven-model EV portfolio.

- **Volvo EX90 Flagship Electric SUV Launches in India:** Volvo India launched the EX90 electric SUV at **₹1.26 crore** (ex-showroom), replacing the XC90 as its flagship. It undercuts...





... the **Kia EV9 (₹1.30 crore)** and **Mercedes-Benz EQS SUV 580 (₹1.49 crore)**. The dual-motor SUV features a **106kWh** battery, **456hp** output, and a claimed **625km** range (~580km real-world). Buyers booking before **31 December 2026** get an **11kW** charger and an assured **65%** buyback after three years.

- **Volvo Weighs Plug-In Hybrids, Stays Committed to EVs:** Volvo Car India is evaluating plug-in hybrids from its global portfolio but cites India's tax structure as a hurdle, with MD Jyoti Malhotra noting current treatment favors BEVs. CAFE incentives will not change the commercial case, and customer willingness to pay remains central. Volvo's India lineup includes mild-hybrid SUVs and BEVs, with electric cars making up nearly **25%** of its sales. The company reaffirmed its end goal of becoming an electric car company.
- **Volvo EX90 Aims to Shape India Luxury EV Space:** Volvo Car India launched the **EX90** as a "brand shaper" to boost electric adoption in the luxury segment, offering **625 km** WLTP range (**724 km** per ICAT). Nearly **1 in 4** Volvo cars sold in India is electric. Despite supply chain challenges and forex volatility, the company operates **41** touchpoints and **49** charging locations, partnering with Chargezone on key corridors from Delhi, Mumbai, Hyderabad, and Bengaluru.
- **BYD India Launches Festive Edition SEALION 7:** BYD India launched a limited-edition SEALION 7 Festive Edition, capped at **150 units**, priced at **₹50.60 lakh** (ex-showroom). Based on the Premium variant, it features a Tan & Black interior and an **82.56 kWh** Blade Battery producing **230 kW** and **380 Nm**, with a claimed range of **567 km**.

Source: ET Auto, Autocar Pro, Electrek, InsideEVs, CleanTechnica (October 12, 2026)

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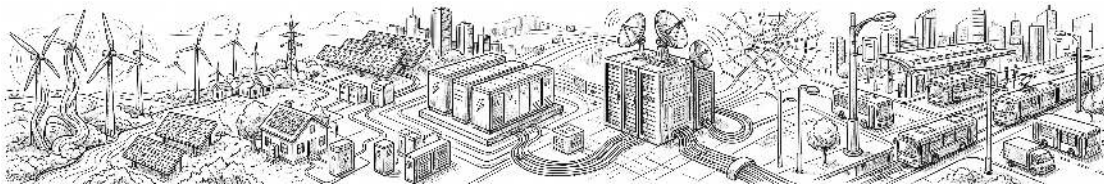
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Over **4,500 units** are already operational in India. The vehicle holds a **5-Star** Euro NCAP rating and won multiple **2026** industry awards.

- **India Must Localize EV Battery Supply Chain Now:** India's EV penetration reached **8.26%** of vehicle sales in **FY 2025-26**, up from **0.08%** in **FY 2015-16**, but battery dependence remains critical. China dominates with over **80%** of global cell production, **85%** cathode and **90%** anode material output, and **98%** of LFP capacity. Under the **₹18,100 crore** ACC PLI scheme targeting **50 GWh**, only **1 GWh** of **40 GWh** awarded capacity is installed as of **March 2026**. The National Critical Mineral Mission plans **1,200** exploration projects and **100** mineral block auctions by **FY 2030-31**.
- **Mahindra's ₹5,000 Crore Nashik EV Plant Seeks Fadnavis Intervention:** Nashik industrialists urged CM Devendra Fadnavis to expedite the acquisition of **350 acres** at Igatpuri for Mahindra & Mahindra's proposed **₹5,000 crore** EV manufacturing plant, stalled for **14 months** over farmer compensation disputes. Fadnavis assured a stakeholder meeting. The delegation also sought Nashik's inclusion in the **Delhi-Mumbai Industrial Corridor's** second phase. Separately, Nashik secured investment commitments of **₹52,000 crore** from **8** companies via recent MoUs.
- **Delhi to Distribute 1,300 Pink E-Autos Under DURGA:** The Delhi government will distribute **1,300** pink electric autos to women and transgender beneficiaries under the **DURGA** E-Auto Scheme. In Phase 1, **1,170** autos are reserved for women and **130** for transgender beneficiaries, with district quotas capped at **90** and **10** respectively. Allocations will be managed via a digital portal developed by the

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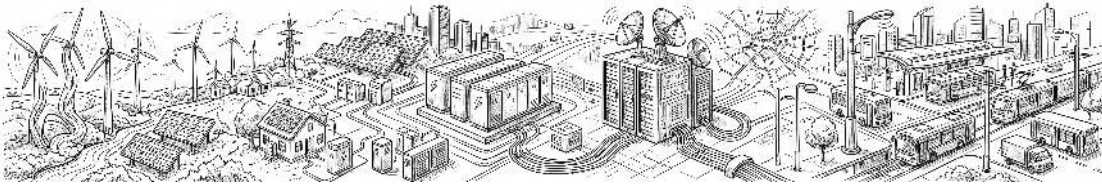
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National Informatics Centre, with weekly verification and lottery draws for excess applicants. Beneficiaries also qualify for incentives under the **Delhi EV Policy 2026**.

- **TVS Motor Launches Festive Campaign for iQube:** TVS Motor Company launched a festive campaign, "EV yani iQube," for its electric scooter, conceptualized by Dentsu. The family-focused film highlights Smart Hill Hold, a claimed **212 km** IDC range, and **32-litre** storage capacity. TVS announced that the iQube has crossed **one million** customers across India. The campaign, timed ahead of the festive buying season, positions the scooter as a practical family mobility option and is running on YouTube, Facebook, and Instagram.
- **Bonfiglioli Eyes Electric Off-Highway Equipment Growth:** IPO-bound Bonfiglioli Transmissions plans to expand its electric mobility portfolio with wheel and track drives for electric off-highway equipment, pallet trucks, and stackers. At iVT Expo 2026, it showcased an integrated electric swing-drive delivering **35 kW** for excavators up to **20 tonnes**. Its Mannur, Tamil Nadu facility began electric motor production in **October 2025**, cutting lead times from **12 weeks** to **4 weeks**. The off-highway mobility business posted revenue of **₹320.38 crore** in **H1 2026**, up **36.36%** year-on-year.

EV Coverage (Global)

- **China-EU Deal Curbs \$7.5 Billion Hybrid Export Boom:** Chinese hybrid exports to the EU tripled to **\$7.5 billion** in **H1 2025**, up from **\$2.5 billion** a year earlier, as automakers bypassed **2024** EV tariffs. **SAIC, BYD, and Chery** account for over **90%** of these sales. Chinese

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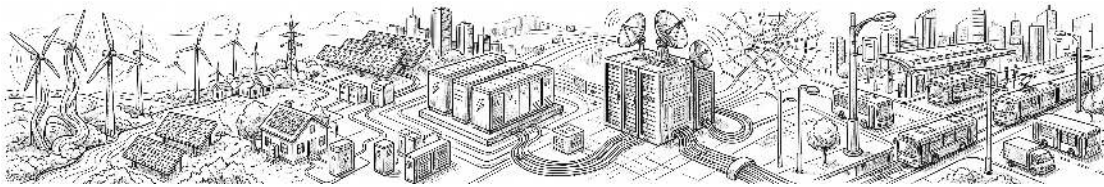
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brands captured a record **15%** of Europe's EV market in **Q2**. The new pact replaces tariff risk with quota risk; implementation rules remain pending, potentially accelerating Chinese manufacturing localization in Europe.

- **VW Secures 150,000 Orders for Affordable EV Lineup:**

Volkswagen's Electric Urban Car Family (ID. Polo, ID. Cross, Cupra Raval, Skoda Epiq) has secured nearly **150,000** orders, with the ID. Polo starting at **€24,995 (\$29,000)**. European EV deliveries rose **20%** to **209,100** in Q3, with EV orders holding a **40%** order book share. However, global EV deliveries fell **5.4%** to **678,700**, with **China** down **42.5%** and the **U.S.** down **78.4%** following the **\$7,500** tax credit expiry. The Future Plan 2030 mandates up to **100,000** workforce reductions.

- **Honda Positions India as Strategic Global Manufacturing Hub:**

Honda's Report 2026 identifies India as a cornerstone for two-wheelers and automobiles. It plans a dedicated electric motorcycle factory in India, having launched the **QC3** model there. From **2027**, next-generation HEVs will be introduced, followed by strategic India vehicles from **2028**, with **15** next-generation HEV models globally by **March 31, 2030**. A "triple half" approach targets halving development costs, timeframe, and workload versus **2025** levels, while production efficiency aims to improve **20%** over five years.

- **Honda Pivots to Hybrids After EV Losses:** Honda will launch its next-generation "Honda Hybrid" system across **15 models** globally by **March 2030**, with most heading to North America. The lineup features a newly developed electric all-wheel drive (e-AWD) system built on a

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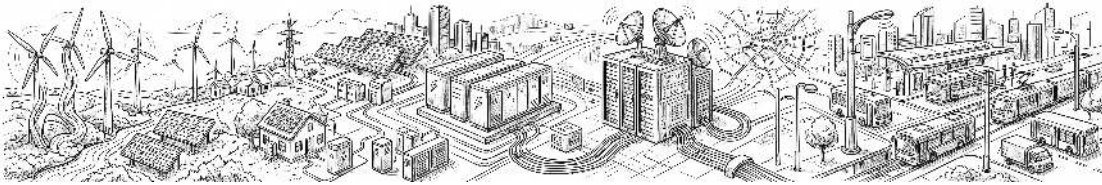


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new architecture with improved rigidity and weight reduction. Full-size **U.S.** SUVs will pair a V-6 with electric motors and upgraded lithium-ion batteries for **30%** better fuel efficiency. The strategic pivot follows a **\$9 billion** loss from the discontinued 0 Series EV platform.

- **NHTSA Weighs Probe into Tesla Robotaxi Speeding Claims:** NHTSA has opened defect file **DP26010** to evaluate a petition alleging Tesla Robotaxis speed through active school zones. The affected fleet includes an estimated **1,000** vehicles — **Model Y** and **Cybercab** — marking the first federal fleet size estimate. This is the third federal action against Tesla's driverless fleet in five weeks. With **no crashes or injuries** reported, NHTSA must rule by **January 21, 2027**. Peer Waymo previously recalled software over similar school bus violations.
- **Musk's Anti-EV Political Spending Hurts Tesla Business:** Tesla CEO Elon Musk has spent over **\$500 million** on anti-EV political campaigns, including **\$366 million** during the **2026 midterms**, with **\$276 million** since July—exceeding his **\$288 million** in **2024** spending. Tesla has acknowledged **billions** in lost revenue linked to these campaigns, which have damaged brand perception and sales across **Canada, Australia, Germany, and Denmark**. Despite board and shareholder concerns, Musk's political spending continues to accelerate.
- **Tesla Enables V2H for Model 3 and Model Y:** All **Model 3** and **Model Y** vehicles built in the **U.S.** on or after **October 1, 2026** will support **V2H** bidirectional charging via Powershare. The system delivers up to **11.5 kW** of backup power, sufficient for roughly **2 days** based on **30**

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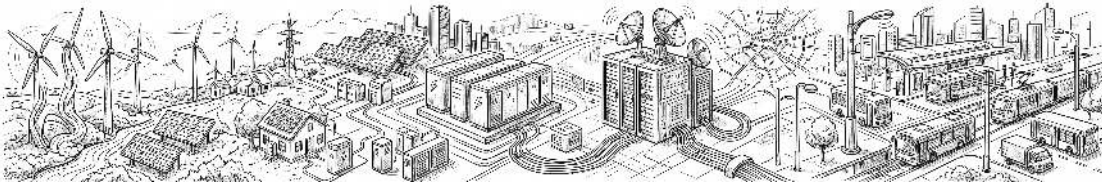
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kWh daily usage. Owners require a **Powerwall 3** and Wall Connector, while only the **Cybertruck** can operate without one, using a Powershare Gateway. Hardware upgrades for older vehicles remain unconfirmed.

- **EU Completes Four-Year EV4EU V2X Trial:** The **European Union** concluded its **4-year EV4EU** study across four countries, validating bidirectional charging at scale. In **Portugal**, residential pilots achieved a **14%** average household charging cost reduction and **~22%** higher renewable integration. Trials in **Slovenia, Athens, and Denmark** validated virtual power plants, dynamic pricing, and distributed control algorithms. The study confirmed that optimizing charge cycles can reduce battery stress, concluding **V2X** requires coordinated market models and participant incentives for larger national rollouts.
- **BYD Unveils Flagship Atto 8 Electric SUV in Europe:** BYD launched the seven-seat Atto 8 at the Paris Auto Show, its first European vehicle with second-gen Blade Batteries and Flash Charging. The **115 kWh** battery delivers up to **405 miles** (WLTP) and charges from **10% to 80%** in just **five minutes**, even functioning at **-30°C**. Two variants are offered: RWD (**456 hp**) and AWD (**764 hp**, 0-62 mph in **4.6 seconds**). European sales begin in **Q1 2027**, with expected UK pricing above **£47,995 (~\$65,000)**.
- **Stellantis Unveils Affordable EVs at Paris Motor Show:** Stellantis CEO Antonio Filosa unveiled **6 of 9** concept cars at the Paris Motor Show, including Citroen's revived **2CV**, a European-made low-cost EV launching in **2028**. The new "e-car" category targets a **€15,000 (\$16,800)** price point to counter low-cost Chinese rivals like partner

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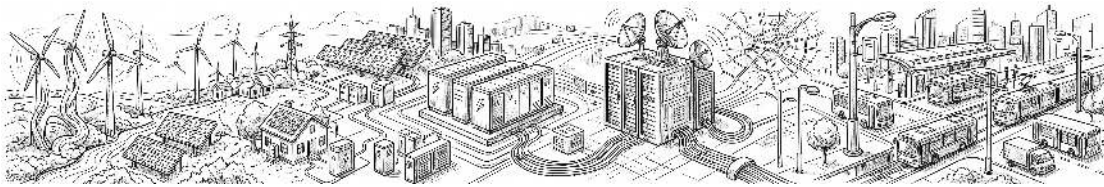
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Leapmotor. Facing two years of declining market share, shares hit **€3.81** this month, their lowest since the group's **2021** formation, as investors await proof of Filosa's **2030** turnaround plan.

- **Citroen Revives Iconic 2CV as Affordable Electric Concept:** Citroën has unveiled an electric concept of its legendary **2CV**, targeting a **2028** launch at around **€15,000** (just under **\$17k**). Revealed ahead of the Paris Motor Show, the compact EV retains signature features like the rolling fabric roof while weighing just **1,000kg (2,205 lbs)**—**four inches** shorter than the original. Positioned between the **8hp** Ami and **113hp** C3, it is expected to feature a **~30kWh** battery with **~250km (~150mi)** range, rivaling urban EV competitors.
- **Renault EV Sales Hit Record 60% in France:** Renault's electric vehicles reached a record **60%** of its French sales, driven by rising gasoline and diesel prices. EVs made up **42%** of France's new car registrations in **September**, with Renault holding a **53.5%** market share. To meet demand, Renault Group added a half shift in early **October** at its Douai plant, producing the R5, Megane, and Nissan Micra, now operating three shifts. This boom has accelerated Europe's transition to **100%** electric vehicles by roughly **two years**.
- **Renault Unveils Electric E-Space MPV Concept:** Renault unveiled the **E-Space Concept** at the **Paris Motor Show**, a modern electric successor to its iconic **1984** minivan. Measuring **4,700 mm** long, **2,020 mm** wide, and **1,670 mm** tall, it rivals the Kia PV5 and VW ID. Buzz. The six-seat interior features rotating second-row seats that swivel **180 degrees**, **12.3"** headrest screens, a pillar-to-pillar OpenR

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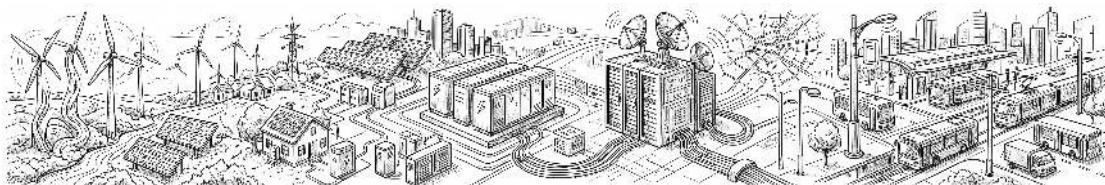
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Panorama display, and steer-by-wire technology. Production plans remain unconfirmed.

- **Smart Unveils Electric #2 City Car in Paris:** Smart, the Mercedes-Benz and Geely joint venture, unveiled the all-electric **Smart #2** at the Paris Motor Show, priced from **€19,990** with deliveries starting in **2027**. It features a **35.8 kWh** LFP battery delivering **290 km** of WLTP range, a **60 kW** rear motor with **130 Nm** torque, and **10–80%** DC charging in about **20 minutes**. It rivals Renault's Twingo E-Tech (**€19,990**, **27.5 kWh**, **262 km**), though it has no path into the **U.S.** market.
- **Huawei-Backed AITO Targets Europe Launch in 2027:** AITO, built by Seres with Huawei technology, will launch four luxury SUVs (AITO 9, 8, 7, 6) in Europe in **fall 2027**, announced at the Paris Motor Show. The brand sold **426,000** vehicles in **2025**, but faces **EU tariffs up to 35.3%** on Chinese-built EVs, plus a **10%** standard duty. Seres posted a **1.72 billion yuan** net loss in **H1 2026**, and HIMA deliveries fell **29%** year-over-year in **September**.
- **Alpine A310 Vision Concept Debuts at Paris Show:** Alpine unveiled the **A310 Vision** as a one-off design study, not the planned four-seat production model. It rides on the **800-volt** APP platform with two rear motors and **40:60** weight distribution. Measuring **4.55 m** long and **2.03 m** wide, it honors the 1971 classic. The related A110 Future mule carries a **71 kWh** battery targeting a **1,400 kg** production A110. **U.S.** entry slipped to around **2030**; the four-seat A310 may arrive **2028**.

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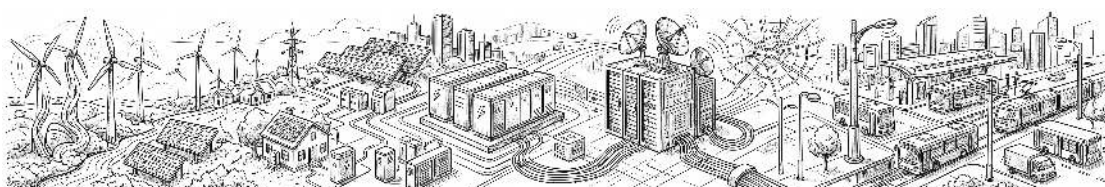
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- **Peugeot E-T16 Concept Previews Next Electric 208:** Peugeot's E-T16 concept, reimagining the 205 T16 rally legend with **3** electric motors and over **800 hp**, previews the electric-only E-208 due in **2027** alongside the hybrid model. The concept claims a **2.5-second** sprint to **100 km/h**, an **85-kWh** battery with **800-volt** architecture, **249 miles** of WLTP range, and a sub-**15-minute** 10–80% charge. Production-bound features include the steer-by-wire Hypersquare controller, while it will rival the **Renault 5**, **Volkswagen ID. Polo**, and **Cupra Raval**.
- **European, Chinese Automakers Clash at Paris Show:** Up to **60** new models are being unveiled at the Paris car show, with **~20** Chinese brands attending—double their **2024** presence. An EU-China deal could cut Chinese hybrid imports by more than half, hitting BYD, Chery, and SAIC's MG hardest, as they held **90%** of Chinese hybrid sales in the EU in the first eight months of **2026**. With China's domestic sales down **20%** in **H1 2026**, Europe remains critical, prompting local manufacturing moves like Geely's EV production at a Ford factory in Spain.
- **Vammo Hits 10 Million Battery Swaps, Turns Profitable:** Brazilian electric motorcycle company Vammo has surpassed **10 million** battery swaps and achieved EBITDA profitability in **June**, six months early. Active riders grew **250%** this year to over **10,000**, with a target of **\$45 million** in annual recurring revenue by end **2026**. Operating roughly **1,000** swapping stations in São Paulo, it holds over **65%** of Brazil's electric motorcycle market and is expanding to Campinas, targeting **100 million** swaps by **2027**.

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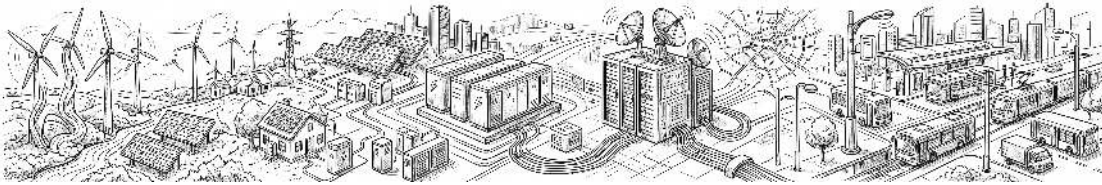
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- **GCT Deploys Electric Peterbilt Trucks at Vancouver Port:** GCT, terminal operator at the Port of Vancouver, won the BC Hydro Luminaries Project of the Year for deploying Peterbilt electric trucks. Its fleet includes a **220EV** lubrication truck (**282 kWh, 259 kW**) and a **520EV** fuel tanker (**400 kWh, 400 kW**). GCT targets a **45%** emissions cut by **2030** and net zero by **2050**. Canada's ELECTRA program is subsidizing **60-month** leases for Class 8 electric trucks across five port shipping companies.
- **TEMO Debuts OUTPOD Electric Boat Motors in US:** French manufacturer TEMO is launching its OUTPOD electric pod-drive system in North America at the **U.S. Sailboat Show** in Annapolis (**October 15–18**). The **OUTPOD 1000** delivers **1,300 watts** and **66 lb (30 kg)** of thrust at **\$2,600**, while the **OUTPOD 3000** produces **3,100 watts** and **148 lb (67 kg)** at **\$5,400**. Both weigh just **26 lb (11.8 kg)** and use removable **2.3 kWh** batteries with solar charging and hydrogeneration support as part of TEMO's **48V SEASIDE** ecosystem spanning **500W to 6kW**.
- **BLADE Hunter WOLF Joins US Army Program:** The **6×6** autonomous electric Hunter WOLF robot was selected for the **U.S. Army's** Infantry Last Tactical Mile initiative to haul cargo and support casualty evacuation. It delivers **97 kW (~130 hp)** via electric motors, climbing **60%** grades with run-flat Tweels. Batteries provide over **12 km (~7.5 miles)** of silent operation, extending past **200 miles** with an onboard JP-8 diesel generator recharging on the move.
- **Glasgow Transit Governance Holds Electrification Lessons:** A new analysis of Britain's **40-year** bus deregulation experiment, initiated by

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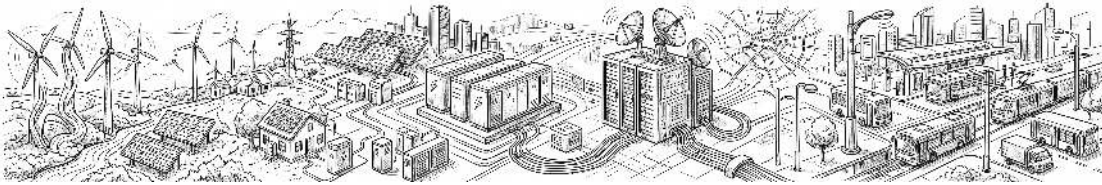
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the **Transport Act 1985**, contrasts Glasgow's fragmented private-operator model with London's centrally planned network. With electrification embedding long-lived grid connections and charging infrastructure into cities, governance boundaries now determine long-term costs. Strathclyde's SPT is conducting a statutory franchising assessment, as authorities weigh whether competition should apply to operations, network planning, or both.

- **T&E Urges Broader Scope for EU Passenger Package:** Transport & Environment (T&E) says the EU Passenger Package falls short of climate targets, as its limited geographic scope restricts air-to-rail modal shift. Transport remains the EU's largest greenhouse gas source, with aviation the fastest-growing emitter. T&E polling found **61%** of respondents deterred by complex booking, while **9 out of 10** French rail tickets are sold via SNCF Connect. It recommends a hosting obligation covering EU capitals under **1500km** with up to **2 changes**, plus flexible rebooking on missed connections.
- **Electrek Green Deals Feature Segway, Anker Discounts:** Electrek's weekly Green Deals roundup highlights record-low pricing on EV and clean energy products. The Segway GT3 SuperScooter hit **\$1,399.99**, down from a **\$1,900** MSRP, while Anker's **6,144Wh** SOLIX F3000 power station bundle fell to **\$2,118.49** with an exclusive code, and the standalone **3,072Wh** unit to **\$1,329.99**. The Autel MaxiCharger AC Pro **80A** Level 2 EV Charger reached an all-time low of **\$908.65**, down **\$390** from **\$1,299**. Greenworks' 80V pole hedge trimmer hit **\$242.58** and GoTrax's MK2 kids' mini motorbike a new low of **\$279.99**.

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