

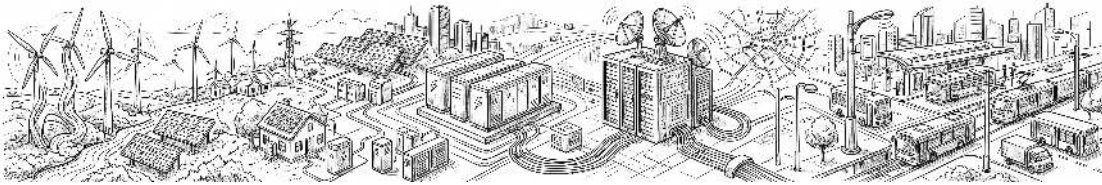


DID YOU KNOW?



EV Coverage (India)

- **India EV Sales Surge 89% to 192,012 Units in H1 FY2027:** Electric passenger vehicle retail sales hit **192,012 units** in H1 FY2027, up **89% YoY**, potentially breaching **400,000** for the full fiscal. Tata Motors leads with **76,745 units (103% YoY, 40% share)**, followed by M&M at **44,051 units (23%)** and JSW MG Motor India at **33,456 units (17%)**. Vinfast holds **6% share** with **10,861 units**. In the luxury segment, Tesla sold **646 Model Ys (836% YoY)** after a **₹900,000** price cut, capturing **15% share**.
- **MG Windsor INDULGE Edition Debuts at ₹17.99 Lakh:** JSW MG Motor India launched the Windsor INDULGE Edition at an ex-showroom price of **₹17,99,800**. The EV features a **38 kWh...**



... battery delivering **100 kW (136 hp)** and **200 Nm** torque, with a certified range of **332 km**. It sports a Shadow Gold exterior, **18-inch** black alloys, and a standard PRIVE rear-seat screen. The Windsor has reached over **80,000** families in **24 months** and remains India's best-selling electric passenger vehicle (JATO Dynamics, October 2024–August 2026).

- JSW MG Tomahawk Bookings Top 10,000 Milestone:** JSW MG Motor's Tomahawk SUV (EV and PHEV) has crossed **10,000** bookings, with delivery lead times exceeding **eight weeks**. The Windsor has sold close to **88,000** units since its **2024** launch, contributing **50-55%** of total volumes and growing about **20%** sequentially. India's EV penetration reached **8.5%** in **September 2026**, up from **5.74%** a year earlier. The company offers buyback assurance up to **five years** (~60% resale value), Battery-as-a-Service, and operates **510** touchpoints across **210** cities.
- GreenCell Mobility Raises ₹330 Crore From Danish Fund:** GreenCell Mobility secured **₹330 crore** in equity funding from Impact Fund Denmark to deploy approximately **4,500** electric buses, taking its fleet past **5,000** across **105 cities** within **6-8 quarters**. The Eversource Capital-backed company previously raised **\$89 million** in mezzanine funding from **IFC, BII, and Tata Capital** in January. Earlier reports suggested the Danish fund was in talks for a **15-20%** stake for about **₹500 crore**, though the final valuation remains undisclosed.
- Renault Prioritizes India for Hybrids and EVs:** Renault Group CEO Francois Provost declared India the company's top priority outside Europe, outlining an electrification roadmap that begins with localized

Source: Autocar Pro, ET Auto, CleanTechnica, Electrek, InsideEVs, EV Reporter (October 13, 2026)

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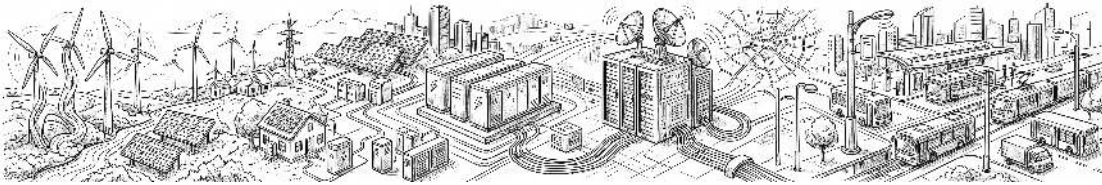
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strong hybrids before transitioning to full EVs. Having been present in India for **15 years**, Renault has fully acquired the Chennai manufacturing plant previously jointly owned with Nissan. The strategy targets moving customers away from diesel, with local manufacturing aimed at improving affordability, though the investment outlay remains undisclosed.

- **Hyundai Motor India Engineering Gets ARAI Certifications:** Hyundai Motor India Engineering and Kia India have secured Confirmation of Compliance (CoC) certifications from the Automotive Research Association of India (ARAI) for vehicle cybersecurity and software update management. Hyundai's Cybersecurity Management System (CSMS) was certified under **AIS:189**, and its Software Update Management System (SUMS) under **AIS:190**, covering governance for securing connected vehicle electronics and managing over-the-air (OTA) software updates. ARAI Director Reji Mathai presented the certificates to ChangYeon Cho, Director of Hyundai Motor India Engineering.
- **Greaves Finance Appoints Mukul Kanchan as CEO:** Greaves Cotton's subsidiary Greaves Finance has named Mukul Kanchan as Executive Director and CEO, effective **October 1, 2026**, pending approvals. With nearly **2 decades** of experience across lending, private equity and M&A — including stints at Plum, Clix Capital and DE Shaw — he will scale the EV-focused lending platform ev.fin. Launched in **2023**, ev.fin operates across **86 cities** and plans deeper partnerships with manufacturers, including **Ampere**.

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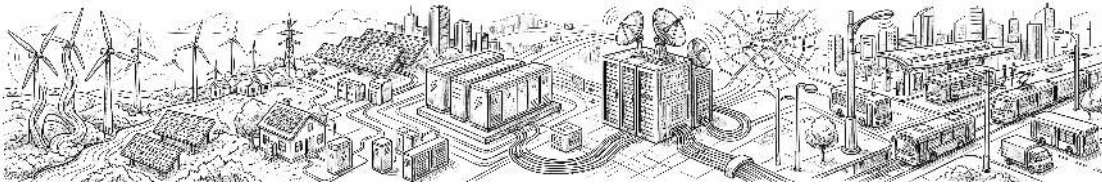
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- **Delhi Adds 150 Electric Buses, 5 Charging Stations:** The Delhi Government, led by CM Rekha Gupta, is inducting **150** zero-emission electric buses and inaugurating **5** public EV charging stations. With this, Delhi's electric bus fleet rises to **5,238** within a total fleet of **~6,988** buses, including **1,750** CNG buses. The city targets **~14,000** buses by **FY 2028-29**. New high-capacity chargers are live at Anand Vihar ISBT, which handles **~1.25 lakh** commuters and **2,300** buses daily, plus four DTC depots.
- **Sajjan Jindal's AMPSTAR Pushes Electric Trucking Case:** Sajjan Jindal's AMPSTAR brand aims to electrify Indian trucking as diesel prices hit **\$164.5/barrel** in September, easing to **\$158.45/barrel** in October. Diesel accounts for **82.4%** of FY 2026 CV retail sales and **55%** of India's diesel demand. However, a customs duty anomaly—**40%** on rigid trucks versus **10%** on 55-tonne trailers—is fueling Chinese import rebadging. E-trucks cost **2.5x** diesel rigs but offer payback in **3-4** years, supported by the **₹500 crore** PM E-Drive subsidy pool.
- **e-SPRINTO Enters B2C Market with G1 Scooter:** Electric two-wheeler maker e-SPRINTO has launched the G1 scooter in three variants, priced from **₹89,999** (ex-showroom Delhi), with customer deliveries starting **1 January 2027**. The scooter offers three riding modes—Eco, City, and Sport—with top speeds of **30 km/h**, **40 km/h**, and **50 km/h** respectively, plus an **IP67**-rated battery and **150 kg** carrying capacity. The company operates three facilities with **1.5 lakh** units annual capacity and over **70,000** two-wheelers already on Indian roads.

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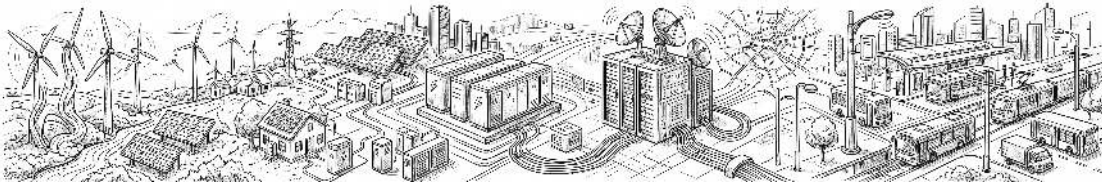
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- **iGowise Opens Dealerships for BE iGO X4:** Bengaluru-based iGowise Mobility has opened dealership applications under its FOFO model ahead of BE iGO X4 electric three-wheeler deliveries starting this Diwali. Outlets require **₹15–20 lakh** investment in **800 sq ft** and **1,800 sq ft** formats, rolling out across **5 cities** in **6 months**. Dealers earn a base margin of **10%** per vehicle, with a **20 vehicles/month** outlet recovering investment in **~16 months**. The FOCO model targets an IRR of **24%** or higher.
- **Vimag Labs Starts Magnet-Free Motor Manufacturing in Haryana:** Bengaluru-based Vimag Labs has begun manufacturing at its first facility in Met City, Jhajjar, Haryana, producing magnet-free motor and control systems, with its first production batch already exported. The company plans a phased **₹50 crore** investment, targeting a capacity of up to **10,000** motor systems per month and expansion into **570 kW** and above. Backed by a **\$5 million** Series A funding led by Accel, the expansion is expected to create **100–150** employment opportunities.
- **thyssenkrupp Opens Pune Centre with 300-Plus Workforce:** thyssenkrupp has opened a new engineering centre in **Pune**, planning a workforce of over **300**, reinforcing India's rise as a global engineering hub for automotive suppliers beyond its manufacturing role. Separately, Jakson Green Vehicles has selected **Dassault Systèmes'** digital platform for EV development, reflecting how digital engineering tools are becoming essential for managing complex design, engineering, and development processes in new EV programmes.

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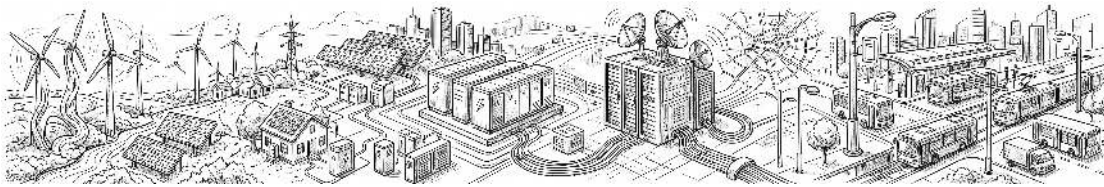
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- **Rajasthan's Bhiwadi ITI Cluster Gets ₹241 Crore Upgrade:**

Rajasthan became the first state to sign a tripartite agreement under the Centre's **PM-SETU** scheme, approving **₹241 crore** to upgrade **5** government ITIs in the Bhiwadi cluster. Govt ITI Bhiwadi will act as the hub, with Alwar, Neemrana, Tijara, and Kishangarh Bas as spokes, offering **32+** courses in **AI, robotics, drones, EVs, and green energy**. The state plans **12** hub-spoke clusters, while the nationwide scheme targets **1,000** ITIs (**200** hubs, **800** spokes).

EV Coverage (Global)

- **China's Passenger Car Exports Surge 64% in September:** China exported **919,000** passenger cars in September, up **64%**, while domestic sales fell **27%** to **1.6 million** units. Nine-month exports exceeded **7.1 million**, up **70%**. The EU will cap Chinese hybrid imports at **350,000** annually starting December. Chinese brands hold **12%** of Europe's new-car market, producing EVs at **\$20,000** versus **\$31,000** for European rivals. **BYD** is expanding plants in Thailand, Indonesia, Brazil, and Hungary to offset tariffs.
- **China's Holiday Travel Exposes EV Charging Infrastructure Gap:** China's **October 1-7** National Day holiday saw EV highway traffic reach approximately **17.8 million trips** on day one, about **1.8 times** normal levels. Despite roughly **89,000** charging facilities at highway service areas, queues lasted **5-7 hours**, with some battery-swapping waits exceeding **5 hours**. Analysts noted China produces around **16 million** EVs and plug-in hybrids annually, but grid upgrades, outdated pre-**2020** chargers, and thin charging-industry margins have left infrastructure lagging manufacturing growth.

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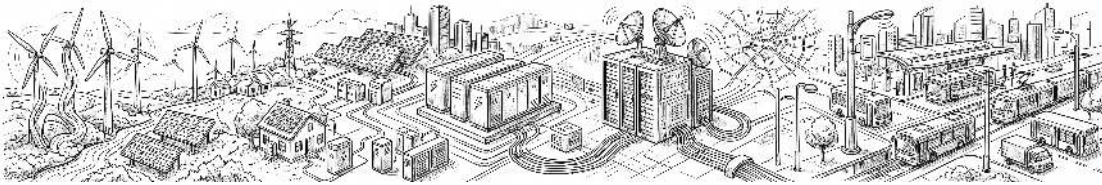
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- **NRDC Warns Trump Policies Inflate US Energy Costs:** An NRDC report claims the Trump administration's fossil-fuel-leaning policies have raised gasoline prices nearly **50%** since the Iran conflict began on **February 28, 2026**, costing households over **\$540** in seven months. Electricity rates rose **15.1%**, from **15.9** to **18.3 cents/kWh**. About **\$86 billion** in clean energy projects were scrapped, potentially forfeiting **390–540 GW** of capacity, **\$700 billion** in investment, and half a million jobs. Pollution-related costs may reach **\$640 billion** by **2035**, causing **35,000** premature deaths.
- **Tesla Pivots Giga Shanghai Exports Amid China Slump:** Tesla's China sales fell **11.9%** to **381,088** vehicles through September 2026, while exports doubled to **361,972** units. Q3 domestic sales dropped **16%** to **142,133** units, though wholesale rose **22.5%**. Giga Shanghai delivered **275,111** vehicles, equal to **57%** of Tesla's **486,532** global deliveries. Beijing will cut the EV export VAT rebate from **13%** to **9%** on **April 1, 2027**, costing Tesla an estimated **\$600 million** annually.
- **Tesla Pauses Canadian Model 3 Orders Amid Quota Dispute:** Tesla halted Model 3 Premium orders in Canada, citing an exhausted import quota for Chinese-built EVs priced at **\$39,490 CAD**, with sales resuming in **March 2027**. However, official data shows only **15,931** of **49,000** permits used, leaving **33,069 (67%)** unused. Canada cut tariffs on Chinese EVs from **100%** to **6.1%** in **January**, with the annual cap set to rise to **70,000** by **2030**.
- **Tesla Leads US Fast-Charger Growth, Raises Supercharger Prices:** The US crossed **80,964** fast-charging ports across **14,614** locations in **Q3 2026**, adding **4,106** ports. Tesla led with **1,287** new ports,

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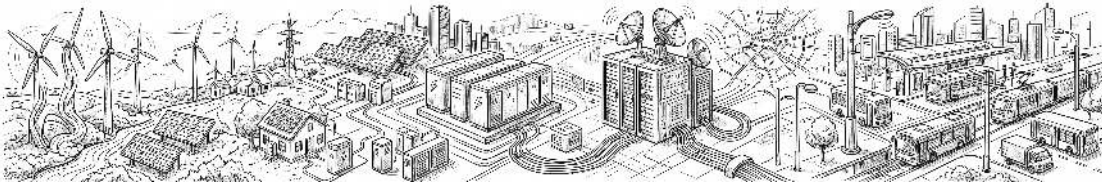
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followed by IONNA (**378**) and Walmart (**344**). Fast-charging sessions rose **26%** year-over-year to **50.4 million**. However, Tesla raised non-member Supercharger prices **15%** to **56.9 cents/kWh**, while non-Tesla networks held steady at **53.3 cents/kWh**. The national average price reached **54 cents/kWh**, up **2.7%**.

- **BYD Launches Great Han EV with 1,000 km Range:** BYD launched its flagship Great Han luxury sedan in China, starting at **\$35,000 (235,900 yuan)**. It offers a CLTC range of **1,008 km (RWD)** or **880 km (AWD)**, powered by a **102.326 kWh** Blade 2.0 battery. Charging from **10% to 70%** takes just **5 minutes**. It features **570 kW** output on AWD, LiDAR, and God's Eye B assistance, rivaling the Tesla Model S in size.
- **BYD Atto 8 Debuts Flash Charging in Europe:** BYD unveiled the Atto 8 three-row SUV at the **2026 Paris Motor Show**, its first BYD-branded EV in Europe with Flash charging. The **115 kWh** Blade battery delivers **405 miles** WLTP range (RWD; **374 miles** for the AWD Excellence) and charges from **10-70%** in **5 minutes**, reaching **97%** in under **10 minutes**, or **12 minutes** at **-22°F**. The **764 hp** Excellence hits **62 mph** in **4.9 seconds**. BYD plans **3,000** Flash chargers across Europe by end **2027**.
- **BYD Produces 150,000th Commercial New Energy Vehicle:** BYD has produced its **150,000th** commercial vehicle, a Q3 electric semi truck, at its Huai'an factory in Jiangsu province. Commercial sales grew **113%** year over year last month, with nine-month sales up **29%**, from **37,578** in **2025** to **48,492** in **2026** — roughly **33%** of all-time production. The company plans increased investment in long-haul

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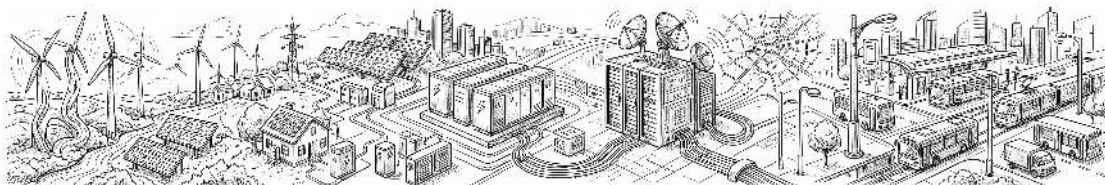
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heavy-duty trucks, having expanded from city buses since starting truck R&D in 2012.

- **Volkswagen Plots Cheaper Next-Gen ID. Buzz:** Volkswagen confirmed a next-generation ID. Buzz is in development, admitting the current model is in the "wrong cost base" after launching in the U.S. at around **\$60,000** with just **234 miles** of range. The new version will use the group's SSP platform, potentially with LFP batteries for lower prices. U.S. sales fell **82.5%** to **432** units in Q3, and the model's American return is delayed to the **2028** model year, while SSP-based EVs arrive by decade's end.
- **Volkswagen's Affordable EV Family Racks Up Orders:** Volkswagen has received nearly **150,000** orders for its new MEB+ Electric Urban Car Family — the Cupra Raval, ID. Polo, Škoda Epiq, and ID. Cross — priced at **€25,000–30,000** with **80%** shared components. European EV sales hit **209,100** in **Q3 2026**, up nearly **20%** year-over-year. However, the group posted a **14.3%** sales decline, with BEV sales plunging **30.1%** in China (**18,000** units) and **86.4%** in the U.S. (**5,100** units).
- **Xpeng to Expand European Production for Compliance:** Chinese EV maker Xpeng plans to expand European production to comply with upcoming **EU** local content rules, with a decision expected within months. Current output at Magna's Austrian facility is "not even sufficient," as the firm targets "high double digits" growth in Europe. A partnership with a local manufacturer will build "mid-level" vehicles at a lower cost base, though finding a battery supplier meeting energy density and charging needs remains "challenging."

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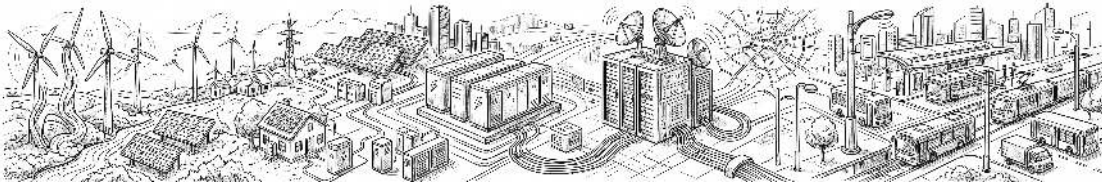
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- **Used EVs Surge as US Buyers Seek Value:** The US used EV market is red-hot as steep depreciation turns former luxury items into bargains. Used Ford F-150 Lightnings sell at **50% to 60%** of sticker price and leave lots in about **20 days**, half the typical used car timeframe. With federal subsidies expired since **September 2025**, demand is stabilizing on new models priced at or below **\$45,000**. Ford plans a battery electric Fathom midsize pickup in **2027**, targeting **100,000** annual sales.
- **BMW's Next-Gen iX1 Adopts Neue Klasse Design:** BMW's next-generation iX1, its entry-level electric SUV, was spotted testing at the **Nürburgring**, adopting a "baby iX3" design under the Neue Klasse EV platform. It is part of **40 new or refreshed models** launching through **2027**. The current 2026 iX1 offers WLTP ranges of **512 km (318 miles)** (eDrive20) and **417 km (259 miles)** (xDrive30). BMW also plans a fully electric i1 sedan for **2028**, while the 2027 iX3 and i3 are now on sale in the U.S. starting at **\$61,500** each.
- **Lectric Launches Lighter XPress Lite Urban E-Bike:** Phoenix-based Lectric eBikes launched the **XPress Lite** urban e-bike at **\$1,099**, a lighter version of its **XPress2** commuter model, weighing **45.6 lb (20.7 kg)** without the battery. It features a **500W** rear hub motor peaking at **864W** with over **61 Nm** torque, a Shimano Altus eight-speed drivetrain, and a switchable torque/cadence sensor system. The **375 Wh** battery delivers up to **45 miles (72 km)** of pedal-assist range, with Class **1, 2, or 3** configurations and UL certifications.
- **Pebble Flow 2027 Upgraded Into Mobile Microgrid:** The 2027 Pebble Flow adds an external solar integrator, boosting capacity from

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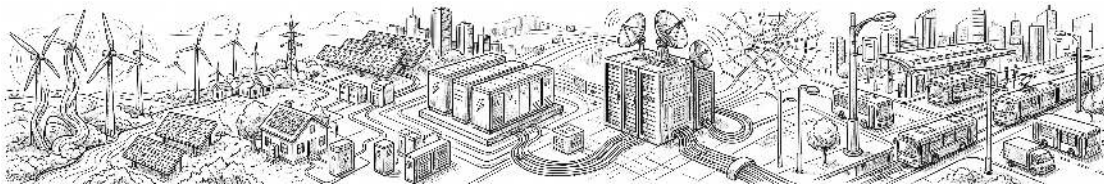
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1.1 kW to 4 kW via **3 kW** retrofits and Jackery **500W** panels, supporting its **45 kWh** battery. New **Pebble OS 2** enables **40 kW (54 hp)** Boost Mode tow assist, extending EV towing range from **~100 miles** to **250 miles** per charge. It outputs **12 kW** for home backup power. Pricing starts at **\$189,000** (Founder's Edition) and **\$159,000** (Magic Pack).

- Europe Warned on Hydrogen Stations After Korea's Failure:**
 Europe's AFIR mandates hydrogen stations every **200 km** on motorways by **2030**, requiring roughly **€2.1 billion** in capital. South Korea's experience serves as a warning: **493** refuelling units built (**74.7%** of its **660** target by 2030) but only **49,220** hydrogen vehicles registered (**16.4%** of the **300,000** goal). Of **258** active stations, **208** (**80.6%**) needed operating subsidies. Only fleet-linked stations like Jeonju Pyeonghwa reached break-even, while battery-electric trucks further threaten demand viability.
- Stellantis, Wayve Partner on AI-Led ADAS Development:** Stellantis has teamed up with **Wayve** to reduce ADAS development time and costs, underscoring how AI-led approaches are reshaping driver-assistance technology deployment across vehicle platforms. The partnership reflects automakers' growing push for scalable safety technologies, alongside rising industry focus on **V2X** communication, which enables vehicles to interact with infrastructure and surrounding systems for improved road safety and traffic management.
- Tesla Renames FSD, Gains German Regulatory Backing:** Tesla has renamed **Full Self-Driving** as "**Assisted Driving**" in Europe, acknowledging regulatory and communication challenges where

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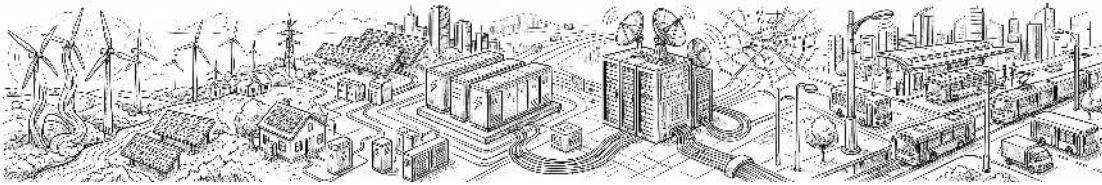
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product names risk overstating actual capabilities. Germany has separately backed Tesla's push for **EU** approval of its driver-assistance technology, highlighting that market access now depends critically on safety validation and regulatory approval processes, not just technological progress in autonomous and assisted driving systems.

- **EcoFlow TITAN Early-Bird Deal Launches, More:** EcoFlow opened early-bird deals for its **TITAN Series** Whole-Home Backup System (TITAN 5000 Classic, 5000, and 5000 Plus), launching in **November** with a **\$50** deposit saving up to **\$2,999**. Its **48-hour** flash sale offers the **3,600Wh** DELTA Pro with a **400W** solar panel at **\$2,279.05** (down **\$720** from the **\$3,098** MSRP, up to **38%** off). Also new lows: Heybike Mars 3.0 e-bike at **\$1,099**, Anker eufy Solar Wall Light Cam S4 at **\$199.99**, and Greenworks **40V** snow shovel at **\$239.99**.

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