

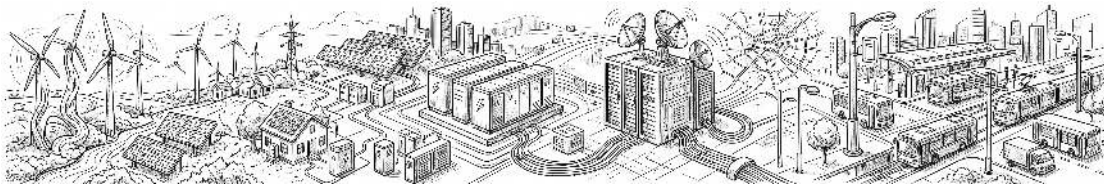
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EV Coverage (India)

- **VinFast India Hits 14,637 EV Sales in 14 Months:** VinFast Auto India has delivered **14,637** EVs since its September 2025 launch, capturing a **4%** share of the **343,876** e-PV market and ranking **No. 4** behind Tata Motors (**136,989** units, **40%**), M&M (**77,234**, **22%**) and JSW MG (**70,149**, **20%**). Tesla sold just **1,126** units. H1 FY2027 saw **14,116** units produced at Thoothukudi and **13,307** dispatched, led by Limo Green (**7,000+** units, **54%** share), followed by VF7 (**3,519**, ₹**22.99–28.09** lakh), VF6 (**2,076**, ₹**18.19–20.09** lakh) and MPV7 (~**530**, ₹**24.49** lakh). The VF5 hatchback launches later this year.



- **Mahindra EV Sales Limited by Supply Constraints:** Mahindra & Mahindra, India's second-largest electric car seller behind **Tata Motors**, could sell an additional **2,000–3,000 EVs** monthly if supply constraints ease. Monthly retailing exceeds **8,000 units**, while demand has risen to **10,000–11,000 units**. Production capacity is ramping from **8,000 units** to **12,000 units** monthly by **FY 2027-end**. The company launched the **XUV 3XO ZNG CNG** at **₹9.99 lakh**, with festive and **GST**-driven demand expected through **September–November**.
- **Jio-bp and Kia India Integrate EV Charging Networks:** Jio-bp and Kia India have partnered to integrate their EV charging networks, granting Kia owners access to over **23,500** charging points via the MyKia app's K-Charge feature. Jio-bp contributes **7,000+** charging points across **1,100** sites in **300** cities, while Kia's **125** dealership DC fast chargers will join the Jio-bp pulse charge pro app. Jio-bp's chargers range from **60 kW to 480 kW**, backed by **96%** network uptime and AI-driven real-time availability tracking.
- **Varroc to Lead Forsee Power India EV Battery JV:** Varroc Engineering will acquire a **45%** stake in Forsee Power India and assume management and operational control, forming an EV battery joint venture with France-based Forsee Power. The venture will initially target electric three-wheeler battery packs before expanding into two-wheelers, light commercial vehicles, buses, trucks, off-highway vehicles, and industrial applications. Varroc will also subscribe to optionally convertible redeemable preference shares (OCRPS), with the deal subject to regulatory and corporate approvals.

Source: ET Auto, InsideEVs, Autocar Pro, CleanTechnica (October 16, 2026)

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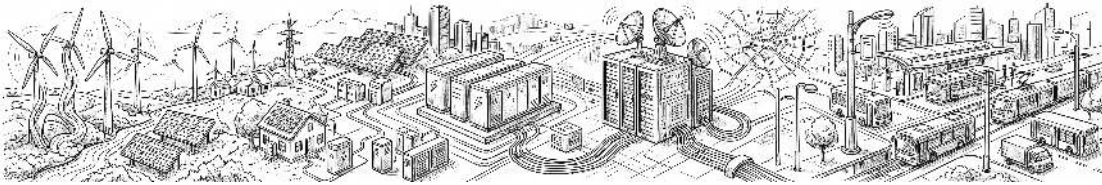
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- **Astranova Mobility Gets RBI Nod for EV Lending:** Astranova Mobility's subsidiary, NovaFusion Capital, has received RBI approval to operate as an NBFC, with the licence granted within **90 days** of application. The company targets **₹5,000 crore** in climate financing AUM over five years, with an initial **₹200 crore** deployment already secured. Having funded over **35,000 electric vehicles** worth **₹450 crore**, the firm will use telematics-based credit assessment for gig workers, targeting a commercial EV financing market estimated at **USD 100 billion**.
- **Exponent ONE Launches Pay-Per-Km EV Energy Plan:** Exponent ONE partnered with Montra Electric and Exponent Energy to launch ONE Pass, a pay-per-km Energy-as-a-Service plan for electric 3-wheelers in Delhi-NCR. Driver-owners pay ₹39,999 down and ₹12,099 monthly EMI for 48 months, with energy billed at ₹3.20 per km, capped at ₹12,000 monthly. The plan includes a lifetime battery warranty, fixed rates for 4 years, and access to Exponent's 15-minute rapid-charging network, cutting upfront EV costs that run 25–30% higher than CNG alternatives.
- **Industry Bodies Allege CAQM Panel Bias Toward EVs:** Seven clean-fuel associations accused CAQM's Expert Committee of pre-determined favoritism toward EVs, urging a technology-neutral approach. They argue pre-BS-VI vehicles cause over **95%** of Delhi's vehicular pollution, while **40%** EV penetration by **2030** would cut PM2.5 by only **0.8%**. They highlighted CNG infrastructure averting **40 lakh tonnes** of CO₂, Ethanol programme payments of **₹1.36 lakh crore** to farmers, and projected grid demand rising over **100%** within a decade.

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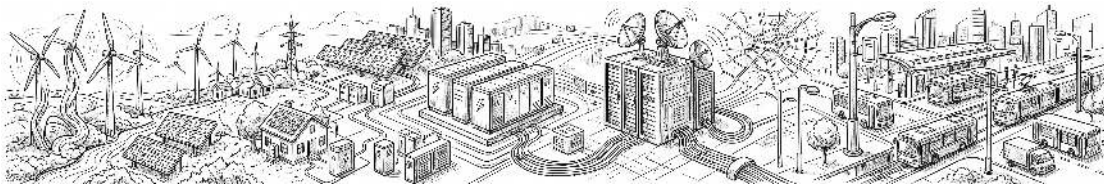
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- **Tata Motors Launches Festive Service Camp Nationwide:** Tata Motors Passenger Vehicles announced a nationwide festive service camp for Navratri and Diwali 2026, running until **November 14, 2026**. Customers get a complimentary **30-point** vehicle health check, covering AC, battery health, tyres, engine oil, electricals, CNG systems, and EV-specific diagnostics. A flat **10%** discount is offered on extended warranties, Genuine Accessories, and roadside assistance across the ICE and EV portfolio, with easy EMI options on warranty and AMC packages.
- **Olectra Greentech Appoints Surender Nath as Energy COO:** Commercial EV maker Olectra Greentech has appointed Surender Nath as COO of its energy division, effective **October 15, 2026**, under **SEBI's** Regulation 30. Nath brings **29 years** of experience across electric mobility, power transmission and distribution, insulator manufacturing, and telecom, with leadership roles at ETO Motors and Aditya Birla Insulators. The Hyderabad-based company is separately exploring battery-cell manufacturing to gain control over the EV supply chain.

EV Coverage (Global)

- **Global EV Sales Fall 2% in September:** Global EV sales fell **2%** in September to **2.15 million** vehicles, ending six consecutive months of growth, per Benchmark Mineral Intelligence. Year-to-date volumes are up **3%** at **15.5 million** units. Europe set a record with nearly **600,000** sales, **10%** above its June high, while North America plunged **44%** after U.S. federal tax credits expired in September

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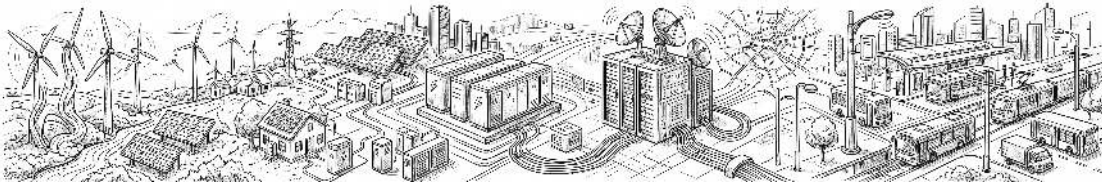
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2025. China's sales dropped **18%** to **1.11 million**, pushing carmakers to rely increasingly on exports.

- **Tesla Unveils Second-Generation Roadster With Thrusters:** Tesla revealed its new Roadster, claiming a **0-60 mph** time as low as **0.81 seconds**, enabled by cold gas thrusters (**10 nozzles, 200 liters** of compressed gas) and a suction fan system generating up to **2G** of downforce. Available in three trims—Performance, Thrust, and invite-only Rocket—the top variant delivers **1,341 horsepower** versus **1,073 hp** in the base. Range is **310-320 miles**, with **500 kW** fast charging enabling a **10-80%** charge in **10 minutes**. Deliveries are targeted for **2028**, requiring a refundable **\$50,000** deposit.
- **Volvo Partners Nvidia for Hands-Free Driving by 2030:** Volvo will integrate Nvidia's **Hyperion** platform to deliver hands-free, point-to-point urban automated driving by **2030**, rivaling Tesla's FSD and Rivian's Universal Hands-Free. The system offers **Level 2++** functionality without pre-mapped areas, using the **Alpamayo** reasoning-based software stack to navigate stop signs, traffic lights, and unprotected left turns. While initial setups exclude **lidar**, the platform can accommodate it. A timeline for future "eyes-off, mind-off" driving remains undisclosed.
- **BMW iX5 Range Boosted Ahead of U.S. Launch:** BMW now expects the iX5 60 xDrive to achieve an EPA range of **450 miles**, up from its initial **435-mile** target, powered by a **144 kWh** battery — the largest ever in a BMW production vehicle. Using Gen 6 technology with taller **46120** cylindrical cells, the SUV supports **460 kW** charging for a **10-**

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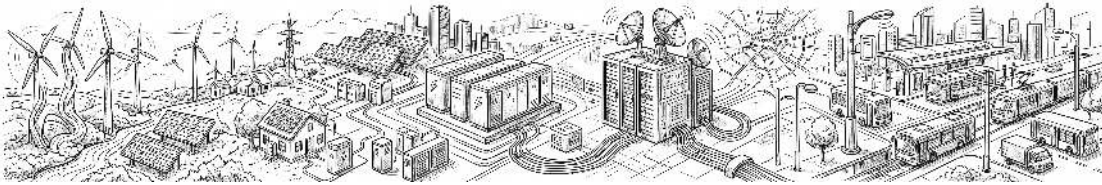
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80% charge in 22 minutes. It goes on sale in **Q1 2027**, joining the iX3 (**435 miles**) and i3 (**468 miles**).

- **Chery to Launch Land Rover-Style SUV in UK:** Chinese automaker Chery will bring its iCaur V27 SUV, styled closely after the Land Rover Defender, to the UK in **2027**. Chery's brands already hold about **7%** of Britain's new car market, ranking second behind Volkswagen. The V27 offers a **1.5-liter** turbo petrol option plus single-motor rear-drive and dual-motor all-wheel-drive electric variants, with the electric version filling a gap since Land Rover offers no electric Defender. The vehicle will be "tailored" for UK roads at Chery's Millbrook, England R&D facility.
- **Waymo Robotaxis Now Open to All in Three Cities:** Waymo has opened its fully autonomous robotaxi service to everyone in **San Antonio, San Diego, and Tampa**, allowing any user to hail rides via the Waymo app. Notably, service now includes **San Antonio International Airport**, a milestone for autonomous mobility at a major airport. The company reports serving hundreds of thousands of riders since launching earlier in the year, positioning the technology as accessible transportation for seniors and daily commuters alike.
- **Europe Urged to Build Electric Freight Corridors:** A TFIE Strategy Briefing argues Europe should develop integrated electric freight corridors rather than chase vessel counts. China had **42** electric cargo ships by end-**2025**, up from **4** in **2022**, while CATL reported nearly **900** battery-equipped vessels, including passenger craft. Hubei targets **1,000** green inland vessels by **2030**. The Netherlands' Zero Emission Services has run swappable battery containers since **2021**,

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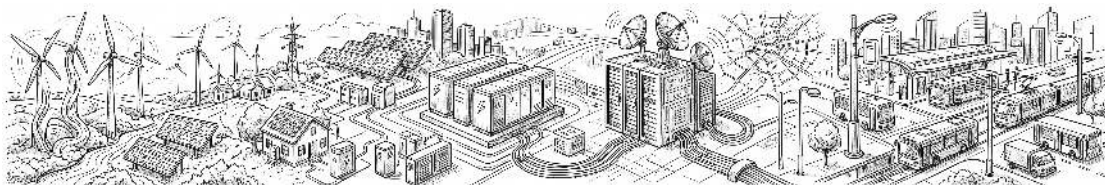
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but operating costs remain above conventional shipping, underscoring that utilization, not technology, determines viability.

- **Multi-Generational Family Completes Full EV Transition:** A Utah/Wisconsin family's **12-year** EV adoption journey culminated in a used **2023 Hyundai IONIQ 5** purchase in North Carolina. Starting with an **80-mile** Nissan Leaf leased at **\$200/month** in **2014**, the family progressed through Tesla Models S, X, and 3. A used **2018 Model 3** cost only **\$11,000** after a **\$4,200** used-EV subsidy. Three **2026 Tesla Model Y** owners now run FSD V14 with **95%** usage, while gas above **\$4.00/gallon** reinforces savings.

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