

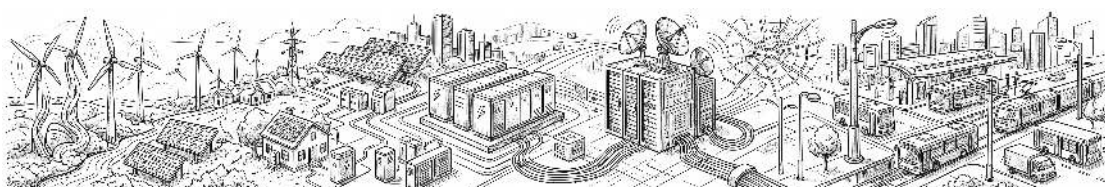
DID YOU KNOW?



EV Coverage (India)

- **CAQM Proposes ICE 4W Sales Ban by 2030:** The Supreme Court-mandated CAQM has proposed banning all ICE private 4W sales in Delhi-NCR by **2030**, with zero-emission mandates rising from **20%** of sales in **2027** to **45%** in **2028** and **70%** in **2029**. Non-compliant OEMs face registration restrictions, with monthly monitoring. Incentives include **₹1 lakh** upfront (till **2028**, then **₹60,000** till **2030**) plus **₹1 lakh** scrappage. OEMs oppose the BEV-only stance, citing CAFE III's **7** approved technology pathways and BEV prices nearly **2.5x** comparable CNG vehicles.
- **FADA Reports EV Retail Growth Outpaces Decline:** India's total vehicle retail fell **6.52%** year-on-year to **11.23 lakh...**





... **units** during Navratri 2026, from **12.01 lakh** in 2025, on GST 2.0-led purchase deferments and a high base. EV retail bucked the trend, rising **26.78%** to **1,17,437 units**, up **83.06%** versus 2024, and lifting EV share to **10.5%** from **7.7%**. Segment-wise, electric two-wheelers grew **33.41%** to **75,758 units**, three-wheelers **10.51%** to **28,086 units**, passenger vehicles **25.97%** to **12,305 units**, and commercial vehicles **96.04%** to **1,288 units**, despite supply constraints from global logistics disruptions.

- **Hyundai, Tata Motors Post Strong Festive Registrations:** Passenger vehicle makers reported a **21.9%** decline in Navratri registrations, with **1,82,728 units** sold in 2026 against **2,34,004 units** in 2025. Hyundai Motor India bucked the trend with a **30%** year-on-year rise to nearly **41,000 units** during Shradh and Navratri, driven by Onam and Ganesh Chaturthi demand. Tata Motors Passenger Vehicles delivered over **50,000 vehicles**, including more than **10,000 units** on Dussehra alone, citing robust demand across its multi-powertrain portfolio ahead of Diwali.
- **Bain Survey Flags Battery, Charging Barriers to EVs:** Bain & Company's Global Automotive Consumer Survey found **52%** of Indian BEV sceptics cite battery reliability as a purchase barrier, followed by insufficient charging infrastructure (**44%**) and long charging times (**43%**). High prices (**32%**) and driving range (**31%**) also deter buyers. Still, **57%** of consumers are open to BEVs, rising to **61%** among Generation Y, while **82%** of test-driven respondents showed purchase consideration. The survey covered over **12,000** consumers across **11** markets in **Q1 2026**.

Source: Electrek, ET Auto, InsideEVs, CleanTechnica, EV Reporter (October 21, 2026)

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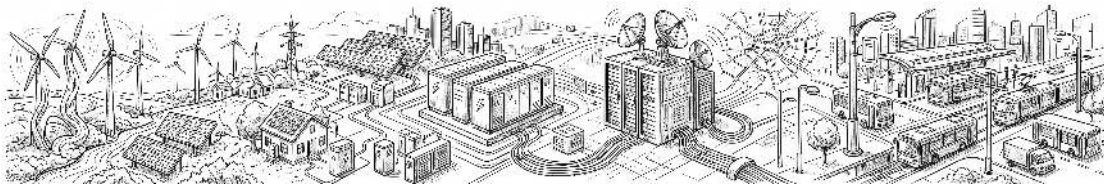
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- **Goa CM Urges KTC Staff to Avert Strike:** Goa Chief Minister Pramod Sawant urged Kadamba Transport Corporation staff to call off their indefinite strike scheduled from midnight on **Nov 12**. He promised annual salary increments for contractual staff, permanent absorption after contract completion, and EPFO and accident insurance benefits. Key demands include scrapping the new electronic ticketing machine system, regularizing drivers with **5 years** of service, clearing Seventh Pay Commission arrears, and restoring PF contributions. The strike includes electric bus drivers across the KTC fleet.

EV Coverage (Global)

- **Volkswagen Recalls Nearly 73,000 EVs for Battery Defects:** Volkswagen has recalled **72,668 EVs** globally, including **22,524 ID.4** units in the **U.S.** and **9,881** in **Germany**, due to a supplier battery cell defect. Certain models — **ID. Buzz, ID.3, ID.4, ID.7 (2022–2025)** and **Cupra Born (2022–2024)** — risk thermal propagation when charged above **80%**. Until a remedy is available, charging will be remotely limited to **80%**, with owner letters expected by **November 27, 2026**.
- **CATL's Q3 Profit Growth Slows on Competition:** CATL's net profit rose **14.5%** to **21.2 billion yuan (\$3.17 billion)** in **Q3**, well below estimates of a **41.2%** increase and its slowest growth in nearly two years. Revenue climbed **58.6%** to **165.2 billion yuan**. The company holds **39.4%** of global EV battery usage, up from **37.7%**, while rival BYD slipped to **15.1%**. CATL unveiled heavy-duty truck batteries, plans battery-swapping expansion, and expects energy storage to contribute half of revenue by **2030**.

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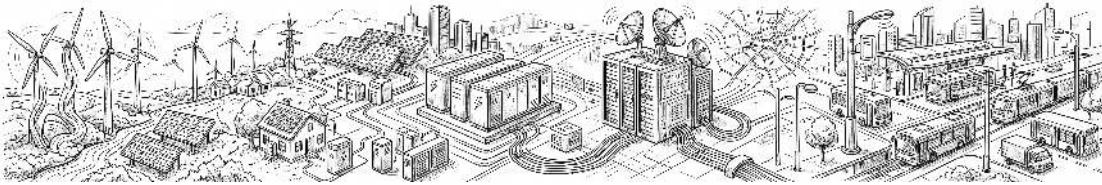
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- **GM Unveils Gen 4 EV Platform with LMR Batteries:** GM announced its fourth-generation EV platform featuring lithium-manganese-rich (LMR) batteries, which are **33%** more energy-dense than LFP cells, enabling **20%** less battery capacity and **15%** lighter vehicles with **20%** greater efficiency. The new Central Compute Unit delivers **30%** less wiring, **40 times** more processing power, and **50%** faster connectivity, debuting in the **2028** Cadillac Escalade IQ. Rival Ford's competing Universal EV platform launches with the **\$30,000** Fathom pickup late next year.
- **GM's \$20 Billion Buyback Draws Rare Bipartisan Criticism:** General Motors unveiled a **\$20 billion** stock buyback plan, drawing rare criticism from both Michigan Republican Senate candidate Mike Rogers and the UAW. The UAW condemned the buyback, noting **80%** of GM autoworkers lack pensions or retiree healthcare. GM has repurchased **\$29.5 billion** in stock since **2023**, while recording **\$11.2 billion** in EV-related charges. GM defended itself, citing over **\$100 billion** reinvested in the business since **2020**.
- **Record Chinese Brands Influx at Paris Auto Show:** A record **20** Chinese brands, double the **2024** contingent, will attend the Paris Motor Show, pressuring European carmakers already battling weak demand, US tariffs, and electrification costs. Chinese brands held a **10.7%** European market share in **Q2**, up from **5.7%** a year earlier, and claimed over **26%** of the Western European plug-in hybrid market versus **2.2%** two years prior. Carmakers like Stellantis are countering with affordable EVs, including the Citroen 2CV revival, while partnering with Chinese firms.

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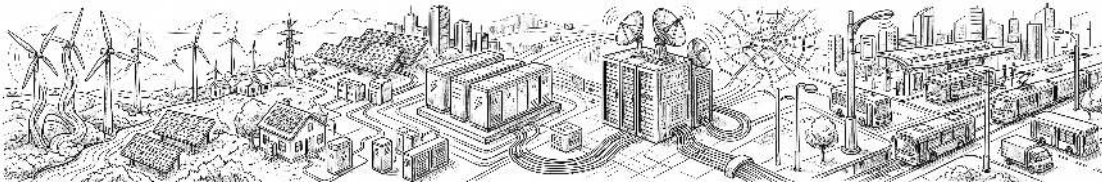
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- **Rivian Climbs to Second Place in US EV Sales:** Rivian surged from 10th to the **#2** EV brand in the US in **Q3 2025**, surpassing Chevrolet, driven by its new affordable **R2** SUV, which booked **3,456** units. Tesla retained the top spot despite a nearly **20%** year-over-year sales drop, with the Model Y still the best-selling EV. Rivian's upcoming **~\$50k** R2 variants target Tesla's core market, while most legacy automakers saw declining sales after the **\$7,500** federal incentive expired.
- **Waymo to Quintuple Robotaxi Fleet by 2027:** Alphabet's Waymo plans to expand its driverless fleet from roughly **4,000** cars to **20,000** by the end of **2027**, with an interim target of **8,000** vehicles by close of **2026**. The push is backed by **\$5 billion** in debt financing. Operating across **15** major cities in **8** states with over half a million weekly paid rides, Waymo is expanding internationally to London, Tokyo, Canada, Singapore, and Spain, widening its lead over Tesla.
- **Waymo Expands Autonomous Ride-Hailing to Madrid:** Waymo announced its entry into Spain, launching autonomous ride-hailing in Madrid with first riders expected in **2027**. The company has completed over **20 million** trips globally and logged more than **400 million** autonomous kilometres, showing **95% fewer** serious-injury crashes than human drivers. Deployment begins with manually driven electric **Jaguar I-PACE** vehicles before technical validation. Human error causes over **90%** of road accidents, a key safety argument for adoption.
- **Bolt Taps Nvidia Software for 25,000 Lucid Robotaxis:** Bolt will deploy Nvidia's Alpamayo Stack self-driving software across at least **25,000** autonomous Lucid vehicles, starting with data collection in

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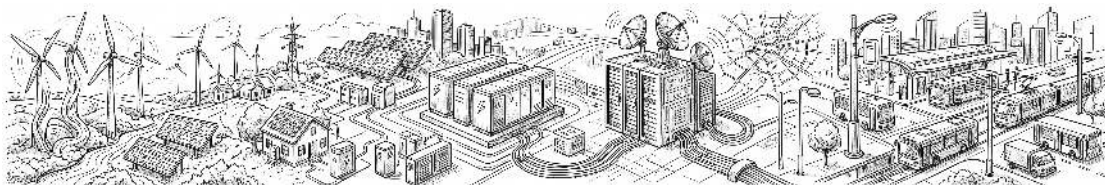
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Madrid in 2027, followed by Germany and France. Combined with Uber's expanded order of at least **35,000** Gravity vehicles (up from **20,000**), Lucid now has **60,000** robotaxis on order—nearly four years of its current deliveries (**15,841** in **2025**; **10,852** in the first nine months of **2026**). Bolt separately targets **100,000** autonomous vehicles across Europe and the UNECE region by **2035**.

- **BYD Launches Upgraded Seagull with Flash Charging:** BYD launched its new Seagull in China, priced from **65,900 RMB (\$9,966 USD)** to **99,900 RMB (\$14,957 USD)**. The car grew to **4205 mm** in length, delivering **95 kW (127 hp)**, up from **55 kW**, with battery options of **30.1 kWh** and **39.2 kWh**. Ranges are now **320 km** and **420 km**. Flash Charging enables **10-70%** in **5 minutes** and **10-97%** in **9 minutes**. BYD has **12,165** charging stations operational, targeting **20,000** by year-end, exceeding Tesla's **9,007** Superchargers.
- **BMW iX5 Demos Record 460 kW Fast Charging:** BMW's new iX5, built on its Gen6 800V eDrive system, hit a peak charging rate of **464 kW** during a public demo with IONNA and Alpitronic in Southern California. The **144 kWh** battery adds up to **170 miles** in **10 minutes**, charging from **10% to 80%** in **22 minutes**. The 2027 iX5 60 xDrive launches in the **U.S.** in **Q1 2027** at **\$79,800**, offering an estimated **435 miles** of range and **578 hp** dual-motor powertrain.
- **BMW iX3 Challenges Tesla Model Y and Rivian R2:** A comparison by Out of Spec Studios positions the BMW iX3 as the long-range all-rounder against the Tesla Model Y and Rivian R2 in the electric midsize crossover segment. The iX3 offers up to **434 miles** of EPA range and delivered **340 miles** of real-world highway range, the best

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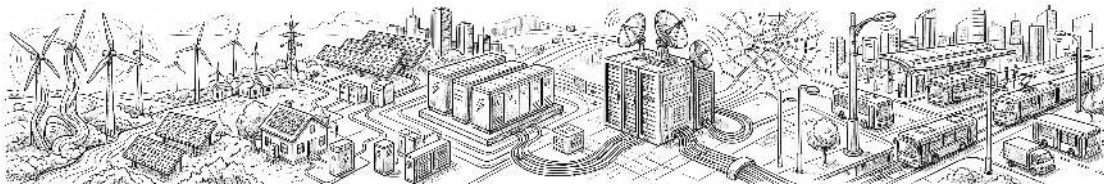
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in the test. The R2 managed **253 miles** at **70 mph** against its **330-mile** EPA rating, while the Model Y achieved **290 miles**. Reviewer Kyle Conner favors the iX3 overall, though Tesla leads in assisted driving and Rivian in off-road capability.

- **Lexus Prices First 3-Row Electric SUV TZ:** Lexus announced pricing for its first electric three-row SUV, the **2027 TZ**, launching in the US by end-2026 and Europe in early 2027. US trims start at **\$64,050** (Premium AWD), rising to **\$72,050** (Touring) and **\$80,550** (Luxury). Two battery packs—**76.96 kWh** (up to 253 miles) and **95.82 kWh** (up to 315 miles)—power a dual-motor AWD with **308 hp**. Charging runs 10-80% in ~35 minutes at up to **150 kW**, with native **NACS** port for Tesla Superchargers. European pricing starts at **€79,995** in the Netherlands and **€88,000** in Spain.
- **Kia Unveils EV5 and PV5 Police Patrol Concepts:** Kia showcased electric patrol vehicle concepts based on its EV5 SUV and PV5 van at South Korea's **2026** International Public Security Industry Exhibition. The PV5-based AI Patrol Car features **three 4K AI cameras** to detect weapons and emergencies, plus a roof-mounted drone with thermal imaging and **90X zoom**. Already operational with Seoul police since **July**, the EV5 offers up to **965 liters** of luggage capacity for police equipment.
- **EU Clean Corporate Vehicles Rules to Boost Industry:** Fraunhofer ISI modelling for T&E shows the EU's Clean Corporate Vehicles Regulation could deliver up to **€48 billion** in value creation and **344,000 jobs** by **2030**. The CCVR mandates **69% ZLEV** (minimum **45%** zero-emission) in corporate registrations by 2030. Under the

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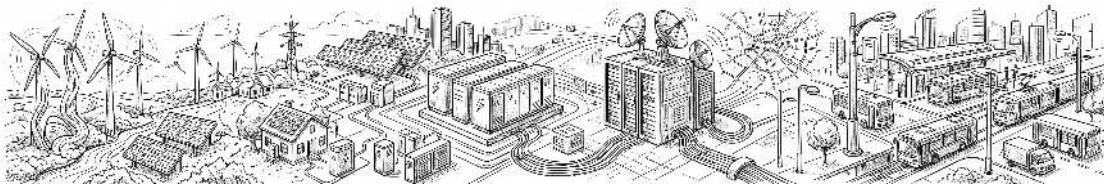
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strong scenario, Volkswagen's corporate BEV sales could rise by **~590,000 vehicles**, offsetting **84%** of its planned **700,000-unit** production cut and supporting **56,300** direct jobs with **+€760 million** investment (**2026–2030**).

- Spiro Launches 100 Electric Motorcycles with Battery-Swapping in Ghana:** African EV platform Spiro has entered Ghana with its first **100** Ekon 450 M1 V3 electric motorcycles and a battery-swapping solution, offering riders savings of up to **USD 2** per day over petrol bikes and **~2-minute** battery swaps. Backed by **USD 270 million** in equity funding plus **USD 18 million** in debt, the company operates **156,000+** motorcycles across seven African countries with **2,500** swapping stations and targets **20** markets, including Ethiopia, Malawi, Mali, and the DRC.
- GM Powers New EVs with Recycled Battery Minerals:** GM completed a closed-loop recycling pilot, producing its first EVs with cells containing **100%** recycled nickel, cobalt, and manganese. Cirba Solutions recycled **80** end-of-life GM batteries into black mass, converted into over **12 metric tons** of cathode active material. Recovery rates reach **95%** for nickel, cobalt, and manganese, and **80%** for lithium. Vehicles like the Cadillac LYRIQ and Chevrolet Silverado EV rolled off at Factory ZERO and Spring Hill. GM also plans **~10,000** second-life batteries with Redwood Materials.
- Readers Speculate on Potential Tesla–SpaceX Merger Logic:** Speculation is mounting over a potential Tesla–SpaceX merger, though no deal is confirmed. Skeptical readers call it a Musk-led bailout, claiming Tesla's real value is **10% of \$420** per share, warning

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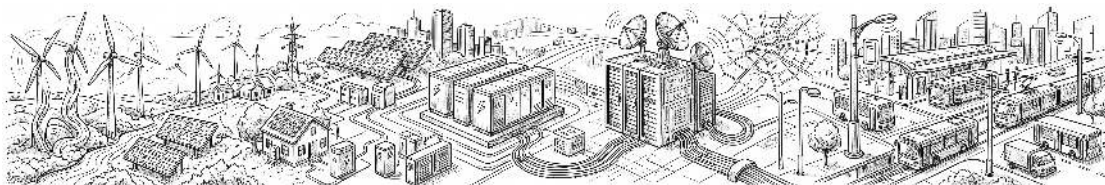
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SpaceX holders would absorb losses. Others cite Musk's **80%** voting control via a **1/10** shareholder rights structure. A supportive view links the merger to Tesla's AI chip factory supplying SpaceX's planned space data center, though AI ventures reportedly operate at a net loss.

- **Heybike and Segway E-bike Deals Hit New Lows:** Electrek's midweek green deals feature exclusive e-bike discounts. The **Heybike Mars 2.5** Folding Fat Tire e-bike is priced at a new low of **\$799** (\$289 in savings), and the **Ranger S 2.0** model is at **\$899** (\$389 savings), both including a free front basket (\$89 value). The **Segway E2 Pro** scooter is down to **\$419.99** from **\$500** (\$600 MSRP), while the **BougeRV Electric Utility Cart** dropped to **\$869.99**, a **\$230** saving.

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