

DID YOU KNOW?



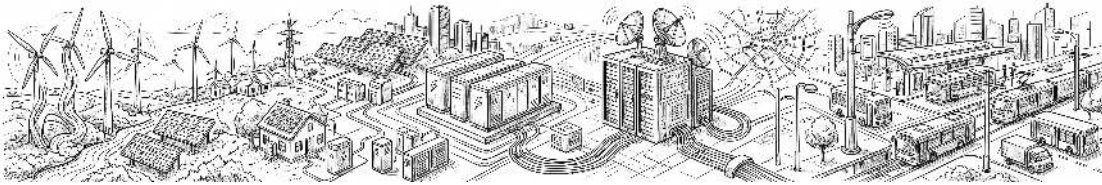
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MANAGEMENT

EV Coverage (India)

- **Servotech Unveils Dynamix360 and Nexus120 Chargers:** Servotech launched two EV fast chargers at the Renewable Energy India Expo 2026, targeting commercial locations. The **Dynamix360** is a **360 kW** split-type DC fast charger with a central power stack supporting up to **4** dispensers with power-sharing, each featuring a **15-inch** touchscreen and **IP65** protection. The **Nexus120** dual-gun smart charger offers a **43-inch** LED display and **IP55** rating. Both units integrate digital screens designed as advertising spaces in malls and business parks to boost charger utilisation.
- **Tsuyo Partners with China's LvKON for Powertrains:** Tsuyo Manufacturing has entered a technical...





... partnership with Chinese supplier Suzhou Lvkon Transmission to produce electric commercial vehicle drive systems in India, building on a **5-year** working relationship. The collaboration targets application-specific powertrains for commercial trucks, buses, and off-road vehicles. Tsuyo is advancing a **24-acre** greenfield facility in India, designed as an integrated campus for powertrain engineering, assembly, testing, and application development to serve India's commercial mobility sector.

- **Kumaraswamy Urges Karnataka to Expedite ARAI Land Allotment:** Union Heavy Industries Minister H D Kumaraswamy urged Karnataka's CM to expedite land for two ARAI testing facilities in Mandya, citing a **10-month** delay. The plan seeks **160 acres: 100 acres** at Basaralu for a Construction and Infrastructure Equipment Testing Centre and **60 acres** for an Electric Vehicle Testing Centre. Referenced in the state's **2026-27** Budget, the projects aim to boost Karnataka's EV ecosystem, indigenous technology, and employment.

EV Coverage (Global)

- **Tesla Cancels Cybertruck for Australia and New Zealand:** Tesla has officially discontinued the Cybertruck for Australia and New Zealand, voiding reservations taken since **November 2019** at **A\$150** each, with full refunds within **30 days**. The truck remains left-hand-drive only, with Q3 2026 sales of just **8,295** "Other Models" against a **250,000** unit production capacity. Estimated annual output of **~30,000** units and collapsed **U.S.** sales from **~39,000** in 2024 make re-engineering for right-hand-drive markets unviable.

Source: Electrek, ET Auto, CleanTechnica, Autocar Pro (October 23, 2026)

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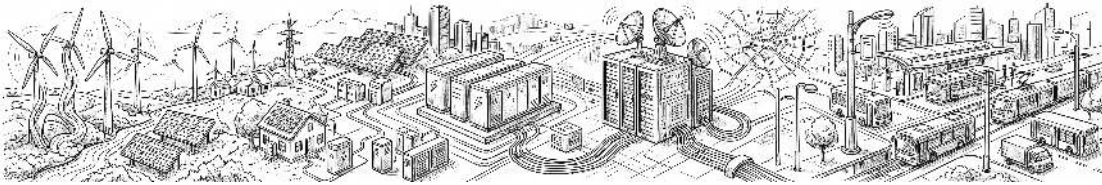
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- **Tesla's Texas Solar Plant May Get 35-Year Tax Breaks:** Fort Bend County, Texas, approved four agreements offering Tesla up to **35 years** of tax breaks for its proposed **\$10 billion** "Project Crystal Sun" vertically integrated solar factory near Houston. The deal abates **100%** of county taxes on **\$8.6 billion** of equipment for **10 years**, followed by a **90%** rebate for **20 years**. Tesla must create **9,712 jobs** at **\$55/hour** and invest by **2031**, targeting commercial production by **Q1 2029**. Tesla has not yet committed to building the plant.
- **Tesla Ignores Top HW3 Upgrade Question at Earnings Call:** Tesla skipped the fifth-ranked shareholder question (**652,900 shares**) on HW3 free computer upgrades for unsupervised FSD during its Q3 2026 earnings call. Musk previously admitted HW3 has an eighth of HW4's memory bandwidth. Owners paid up to **\$15,000** for FSD, and an estimated **~4 million** cars are affected. Tesla faces class actions in the **U.S., China, and Australia**, plus a Dutch claim by nearly **7,000** owners. Unsupervised FSD is now targeted around **Q2 2027** on HW4 vehicles.
- **Tesla Builds Own Maps for FSD System:** Tesla announced on its **Q3 2026** earnings call it is building proprietary maps to fix FSD issues with speed limits, parking, and routing — a reversal of Musk's long-standing critique of map-dependent driving. VP of AI Ashok Elluswamy said the AI-based mapping will launch with **FSD v15**. Safety concerns persist: FSD sped in **55%** of tested **30 km/h** Brussels zones, and NHTSA is weighing a probe covering **~1,000** Model Y and Cybercab vehicles. Unsupervised FSD is now pushed to **Q2 2027**, geofenced to Robotaxi fleets — converging with Waymo's map-first, lidar-backed approach.

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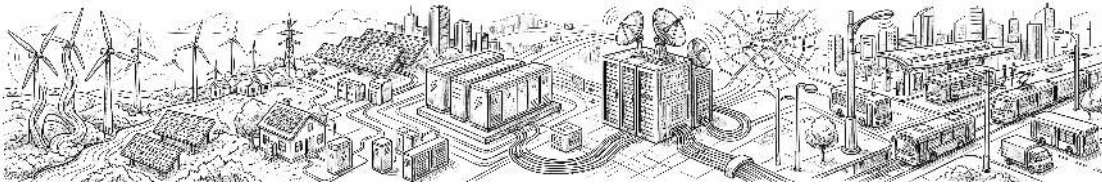
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- **BYD Launches Denza N8 EV with 1,003 km Range:** BYD will open pre-orders for the Denza N8 EV on **October 26**, with launch in **November**. The luxury SUV features a **130.15 kWh** Blade Battery delivering **1,003 km (623 miles)** CLTC range and **1,500 kW** flash charging (**10% to 70%** in five minutes). Powertrains include a RWD (**320/370 kW**) and a tri-motor AWD with **890 kW (1,193 hp)** output. The related N8L EV starts at **299,800 yuan (~\$45,000)**.
- **US Bans BYD EVs from Japan Air Base:** The US military has banned BYD EVs from the Kadena Air Base in Okinawa, Japan, citing security concerns over vehicle cameras and sensors potentially leaking sensitive information. The ban applies to vehicles used by base personnel, contractors, commercial entities, and taxis without exception, effective Monday. In June, the US added BYD, Alibaba, Baidu, and NIO to its list of companies allegedly aiding China's military, prompting a lawsuit from Alibaba and protests from Beijing.
- **Volvo to Launch Affordable SPA3-Based EV by 2027:** Volvo announced a **13-car** product offensive through **2030**, with a lower-priced global BEV launching in **2027** on the SPA3 platform, following the successful EX60 (**50,000+** European orders). Suspected to be named the **EX50**, the electric SUV is expected to start under **\$50,000**, replacing the discontinued **EX30** (priced at **\$34,950**). Volvo is also fast-tracking long-range plug-in hybrid **XC90** and **XC60** versions, with **XC60** production starting in Charleston in **Q1 2027**.
- **Volvo EX60 Demand Outpaces Struggling Production Ramp:** Volvo's EX60 has secured over **50,000** European orders since April, but only around **5,000** units have been built due to new cell-to-body battery

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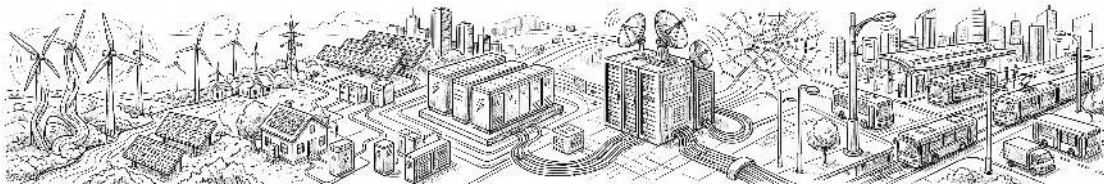
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technology on its SPA3 platform. The company posted a Q3 loss of **SEK -3.7 billion (\$373 million)** with an operating margin of **-5.6%**, prompting **2,500** job cuts globally. US deliveries initially targeted at **7,000** units by end-2026 face delays, while rival BMW's iX3 surpassed **100,000** orders.

- **BMW Offers \$1,000 Loyalty Bonus for iX5:** BMW is offering a **\$1,000** loyalty discount on the **2027 iX5**, double the iX3's offer, ahead of its **Q1 2027** US launch starting at **\$79,800**. The **iX5 60 xDrive** features a **144 kWh** battery delivering up to **435 miles** range, **464 kW** peak charging (adding **170 miles** in **10 minutes**), and **578 hp** dual-motor output. As BMW's first US-built electric model, production begins at Plant Spartanburg, South Carolina, by year-end.
- **Ferrari Luce EV Priced at \$560,800 in US:** Ferrari's first electric car, the **Luce**, starts at **\$560,800** in the **U.S.** with deliveries in **Q2 2027**, roughly **\$80,000** below expected conversion from its **€550,000** European price. European-built cars face a **15%** U.S. tariff. Despite the price, the **2026** allocation of just under **500** units sold out in under two months; a first chassis fetched **\$40 million** at auction. Specs: four motors, **1,035 hp**, **800V** architecture, **122 kWh** battery, **350 kW** charging, **529 km** range, and 0-100 km/h in **2.5** seconds.
- **Rivian Acquires UK Startup for 3D Driving Simulation:** Rivian acquired **Third Dimension**, a **15-person** UK startup founded in **2024** by ex-Tesla Autopilot and Wayve engineers, to convert fleet footage into 3D training simulations. Rivian's fleet returns over **400,000** daily sequences. The move supports autonomy milestones tied to Uber's **\$1.25 billion** investment (**\$300 million** upfront), targeting **10,000**

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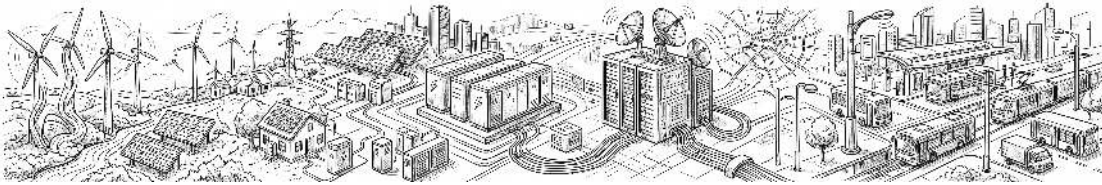
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driverless R2s by **2028**. “Eyes-off” driving shifts to **2027**, with Level 4 planned for **2028** on Gen 3 hardware.

- **Hyundai Supplies Bali's First Electric Public Bus Fleet:** Hyundai Motor delivered **11** 8-meter COUNTY EV buses to Bali, Indonesia, in partnership with local body maker Laksana, under a GGGI-led ODA project backed by the governments of South Korea and Indonesia. Each **20-seat** bus carries a **128 kWh** battery offering over **200 km** of range. Hyundai previously supplied **11** buses to Surabaya in **November 2024** and plans to expand electrified commercial vehicles across Indonesia and the Asia-Pacific region.
- **GM Cancels Rare-Earth Magnet Supply Deal:** General Motors terminated its long-term supply agreement with Germany's Vacuumschmelze (VAC) unit e-VAC Magnetics, triggering arbitration. VAC's **\$500 million** South Carolina plant, producing just under **2,000 metric tons** annually, had committed **90%** of output to GM. The move reflects GM's EV pullback following U.S. policy shifts, including a **\$6 billion** charge to unwind EV investments. Energy Fuels, acquiring VAC for **\$1.9 billion**, flagged potential purchase price adjustments. China produces **~90%** of global permanent magnets.
- **Chery Debuts 1.44 MW Ultra-Fast Charger System:** Chery launched a **1.44 MW** charging system adding **500 km (311 miles)** of range in **5 minutes**, charging from **10-97%** in **6 minutes 50 seconds** — just **23 seconds** behind CATL's record of **6 minutes 27 seconds**. Its AI-powered “CheryMind” system adjusts charging based on battery temperature. BYD has installed **10,000** units of its **1.5 MW** charger, while Geely announced **2.2 MW**. Chery plans **100** chargers in **10**

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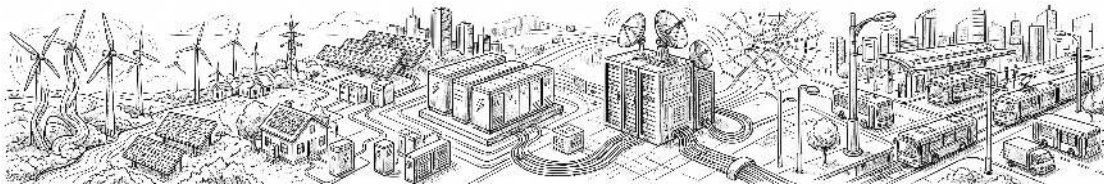
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cities soon and **20,000** stations worldwide by **2029**, versus BYD's **20,000** target this year. In the U.S., top public chargers remain at **400 kW**.

- **Sonnen Files Insolvency in Germany as US Grows:** Residential battery maker **sonnen GmbH** filed for insolvency in Germany, affecting roughly **400 employees** in Wildpoldsried, Bavaria, just two months after Shell sold the group to investment firm **TIVEN**. While subsidiaries face wind-down with only one production site remaining, over **150,000** customers will continue receiving support. In contrast, **sonnen USA** reported doubled sales and tripled production, targeting over **180 MWh** of residential storage deliveries in **2026**, driven by virtual power plants.
- **Austin Adds Overhead Wired Charging to Electric Buses:** Austin's CapMetro electrified two bus routes (Rapid 800 and 837) and opened two park-and-ride facilities with overhead pantograph charging. Its depot features two **1,440 kW** Camber Charging systems with **48** dispensers, delivering **2.9 MW** to charge **48** electric buses overnight. On-route charging extends bus operations from **8 hours** to **20-22 hours**, enabling 10-15 minute service. Buses use New Flyer's Xcelsior platform with up to **660 kWh** capacity and **320 hp** output.
- **Yozma IN 11 Elevates Mini E-Moto Segment:** Yozma launched the IN 11 electric mini-moto, featuring a **4.5 kW** motor, a larger **1.4 kWh** battery, a **45 mph** top speed, and **200 Nm** of torque. Safety upgrades include a magnetic kill switch and brake lights. Priced between **\$1,299** and **\$1,499**, it faces intense value competition from rivals like the Heybike Villain and Engwe Eagle offering similar specs at lower

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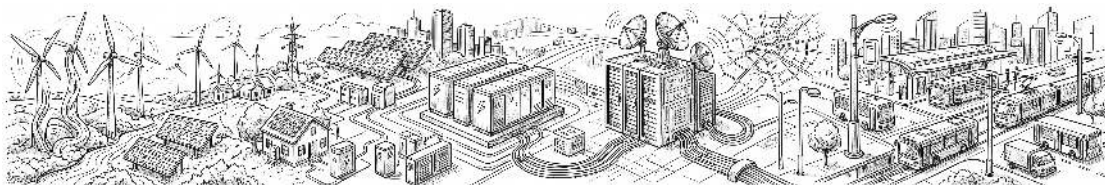
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costs. Unique wheelie mode settings of **15, 25, or 40 degrees** distinguish it in its price bracket.

- Electrek's Wheel-E Podcast Covers New E-Bikes:** Electrek's Wheel-E podcast highlighted recent developments in electric bikes and nontraditional EVs, featuring new e-bikes from **Lectric** and **Priority**, a review of Xtracycle's Swoop ASM cargo e-bike, and Yozma's IN11 mini emoto. Also covered: a friction drive e-bike conversion kit, a potential update to New Jersey's e-bike crackdown law, and a record-breaking Zero Motorcycle ride. The biweekly show streams on YouTube and is archived across major podcast platforms.
- Battery Show Signals Shift to Grid Storage and Proven Deployments:** The Battery Show North America (**October 12–15, Detroit**) revealed a pivot from EV production toward grid storage, defense, and industrial applications, with **Ford, GM, and Volkswagen** converting EV battery assets to meet storage demand. Domestic content now drives compliance under **Buy America and BABA** rules. Proterra, with **2,000+** commercial vehicles and over **50 million** service miles, will launch a **U.S.** cell option in **2027**, boosting American content by over **600%**.
- Seattle Plans 200 Curbside EV Chargers by 2030:** Seattle will deploy up to **200** public curbside Level 2 EV charging stations by **2030**, targeting apartment-dense neighborhoods with few charging options. Residents can request chargers via City Light's program, with applications open through **fall 2027**. The chargers add **12–30 miles** of range per hour, priced at **\$0.21/kWh**. Following a successful **31-**

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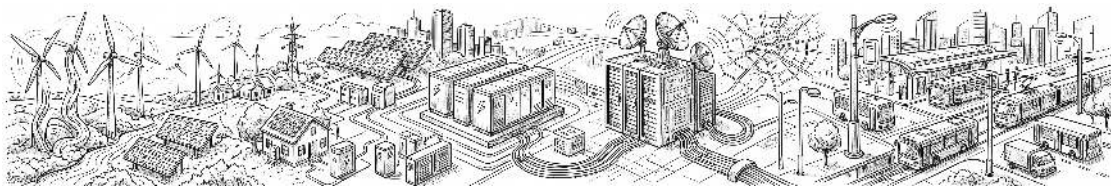
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location pilot, the rollout is funded by the **2024** voter-approved transportation levy, with installations beginning **fall 2027**.

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