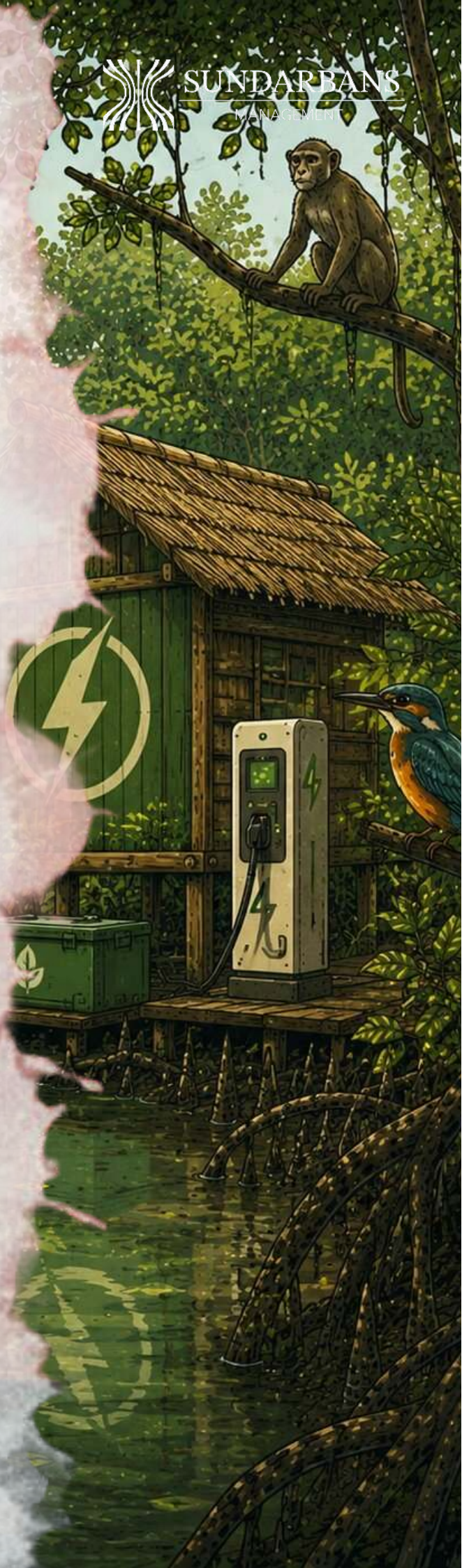


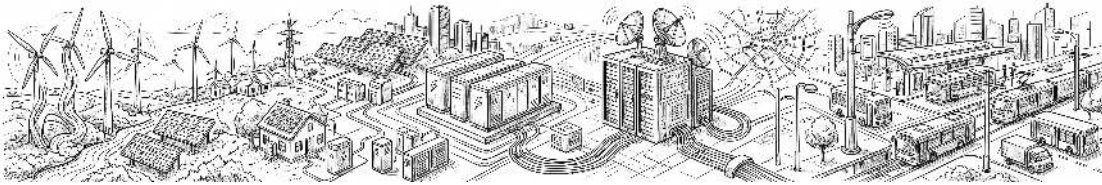
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EV Coverage (India)

- **Stellantis May Source Jeep Models from China:** Stellantis may source two of Jeep's four new India models (likely the C-SUV and D-SUV) from Dongfeng Peugeot Citroen Automobile, its **34-year** Chinese joint venture. The May agreement is worth over **8 billion yuan**, with Stellantis contributing roughly **€130 million** to build four NEVs at Wuhan from **2027**. Local manufacturing is expected to ensure competitive pricing in the **₹20–30 lakh** segment, while the B-SUV may use Tata's ARGOS platform and the D-segment pickup could be the Gladiator from CKD kits.
- **Citroen Evaluates India Production for 2CV EV:** Citroen is weighing India as a production base for its **2CV...**





... electric hatchback, unveiled at the **2026 Paris Motor Show** and due in **2028** with a European price of around **€15,000**. Parent Stellantis has committed **Rs 4,000 crore** over three years for its India product push. The fully owned **Thiruvallur** plant, with over **95%** localisation, exports to **8** markets and targets output rising from **16,000** units to **43,000+** by **2028**.

- **Volkswagen Pauses India EV Investment Amid JSW Talks:**

Volkswagen Group has paused further investments in its India EV programme, awaiting clarity on a partnership with the JSW Group. Design work on a low-cost EV architecture is complete, but the automaker seeks to cut global investments by **15%** and reduce India EV development costs by a third. It is considering bringing its **CMP 21** architecture to India, where it currently sells no battery-powered passenger vehicles, competing with Tata Motors, Mahindra & Mahindra, and MG.

- **India Explores Battery and Minerals Ties at REI Expo:** At the **19th** REI Expo in Greater Noida (**October 22–24**), India held battery manufacturing and critical minerals talks with Australia, Germany, and Scotland. Australia, producing over **50%** of global lithium, flagged EVs as a key cooperation area. India's renewable market is projected at **486 GW** by **2030** (**15% CAGR**), with battery storage exceeding **USD 8.5 billion** by **2031** (**33% CAGR**). India's installed solar stands at **127 GW**, progressing toward the **500 GW** non-fossil target for **2030**.

- **Ursaa Energyworx Launches Fleet and Battery Platform:** Ursaa Energyworx has launched **Ursaa Hybrid**, a platform unifying fleet tracking, battery telemetry, and operational reporting for electric and

Source: Autocar Pro, InsideEVs, Electrek, ET Auto, CleanTechnica (October 24, 2026)

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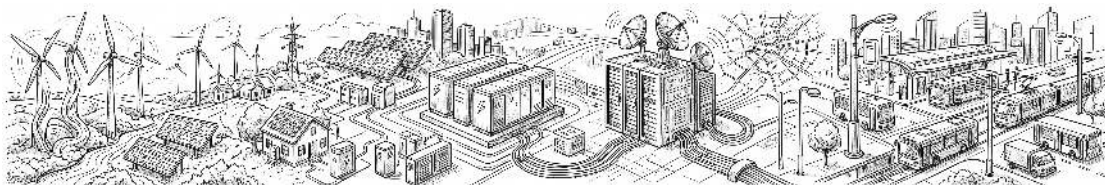
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conventional fleets. It offers real-time vehicle tracking, charging analytics, route scheduling, compliance monitoring, and BMS parameters like state of charge, voltage, temperature, and state of health. The company has already deployed its IoT fleet-tracking solution across over **10,000** electric scooters for one of India's largest fleet aggregators, now extending it with battery intelligence and enterprise workflows.

EV Coverage (Global)

- **GM Unveils Next-Gen EV Platform with LMR Batteries:** At GM Forward, General Motors revealed its fourth-generation EV platform using prismatic lithium-manganese-rich (LMR) batteries, promising **15%** lower vehicle mass, **20%** greater efficiency, **20%** less battery capacity, and **25%** better aerodynamics. A Central Compute Unit offers **40 times** more processing power and **50%** faster connectivity, debuting in the **2028** Cadillac Escalade IQ. OnStar AI arrives in the **2027** Cadillac Lyriq, while vehicle design timelines are cut to **2 years** from **4-5 years**.
- **GM Backs Peak Energy for Sodium-Ion Grid Storage:** GM Ventures has partnered with and invested in Peak Energy to develop sodium-ion battery cells for grid-scale storage—not EVs, where low energy density rules them out. Cells will be developed in GM's Michigan labs with exclusive manufacturing rights retained. Peak's passively cooled platform cuts storage costs by **20%** with over **99%** uptime and could reduce US storage energy waste by **2 TWh** annually. Peak later raised **\$108 million** in Series B funding led by GM Ventures, with LG

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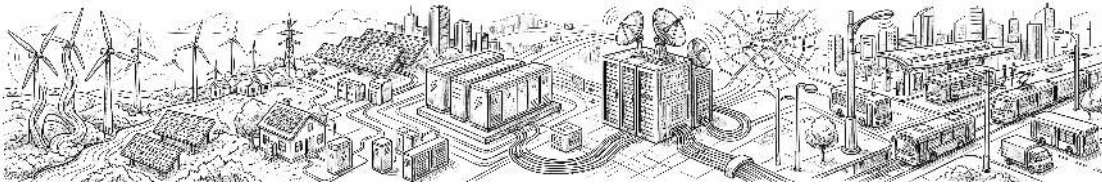
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Technology Ventures participating, to expand US manufacturing and fulfill over **\$1 billion** in customer orders.

- **Volkswagen Launches XPENG-Based ID. Unyx 09 in China:**

Volkswagen launched the **ID. Unyx 09** in China, developed with partner **XPENG**, priced from **179,900 yuan (\$26,939)** (Ultra) to **249,900 yuan (\$37,421)** (Max), with a Flagship variant at **219,900 yuan (\$32,929)**. The midsize/large sedan offers a **755 km (469 miles)** CLTC range, single or dual-motor options, an **85-inch AR-HUD**, and a **91.963 kWh** LFP battery from **CATL** with **5C** ultra-fast charging. It features XPENG's **VLA** intelligent driving system.

- **Waymo Expands Autonomous Rides to Las Vegas Airport:** Waymo has launched autonomous ride services to and from **Harry Reid International Airport (LAS)** in Las Vegas, one of the busiest **U.S.** airports. The phased rollout begins with existing riders before opening to all users, with pickups and dropoffs at dedicated autonomous vehicle zones at **Terminal 1 and Terminal 3**. Waymo currently operates across a **24 square mile** service area, building on partnerships with the **Las Vegas Raiders, Allegiant Stadium, and The Venetian Resort**.

- **NHTSA Proposes Cyan Lights for Autonomous Vehicles:** The NHTSA has proposed optional **cyan**-colored exterior lights to signal autonomous operation, an idea pioneered by Mercedes' **DRIVE PILOT Level 3** system after two years of California trials. Lights must activate only during autonomous driving, be visible from all angles, and sit at least **15 inches** off the ground. China released a parallel optional standard using **turquoise**, effective **2028**. The draft also updates

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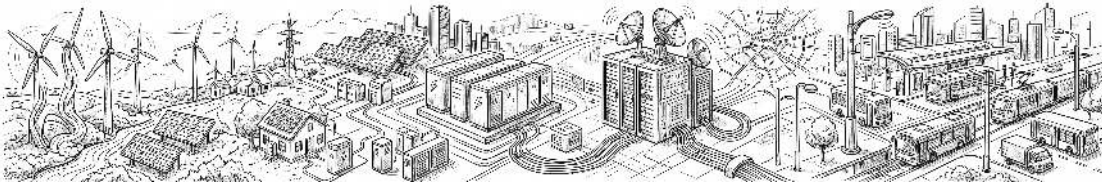


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FMVSS rules, with a **30-day** public comment period under docket **NHTSA-2026-1519**.

- **Cuba's Fuel Crisis Accelerates Rapid Shift to EVs:** A **U.S.** fuel blockade has crippled Cuban public transport, with passenger trips expected to fall **75%** this year. Provincial bus service from Havana dropped from **419** daily buses in **2025** to just **11**, while island-wide routes shrank from over **100** to **21**. Freight transport is projected to fall to **20 million tonnes** from **70 million**. Cuba now has **150,000** electric vehicles (**15%** of all vehicles), with EV imports rising from **3.5%** to **40%** by August, prompting the purchase of **60** solar charging stations.
- **Hyundai IONIQ 9 Lease Rivals IONIQ 5 Value:** Hyundai is leasing the **2027 IONIQ 5** from **\$359/month** (24 months, **\$4,999** due at signing, effective **\$567/month**), while the three-row **IONIQ 9** leases from **\$419/month** (36 months, effective **\$557/month**). After the **\$7,500** federal tax credit expired, IONIQ 5 prices dropped up to **~\$10,000**; it starts at **\$35,250** (245 miles) versus the IONIQ 9 at **\$58,955** (335 miles). The IONIQ 5 was the **third** top-selling **U.S.** EV behind Tesla's Model Y and Model 3, with a **69.8%** conquest rate.
- **Used Chinese EVs Bypass Western Tariff Barriers:** Pre-owned Chinese EVs are circumventing Western protectionism, entering Europe and Canada exempt from tariffs as high as **45.3%** on new BEVs. Importer China EV Marketplace (CEVM) reported used sales to EU customers grew **280%** year-over-year, reaching **7,900 units** through September. With over **2,600** vehicles listed from brands like

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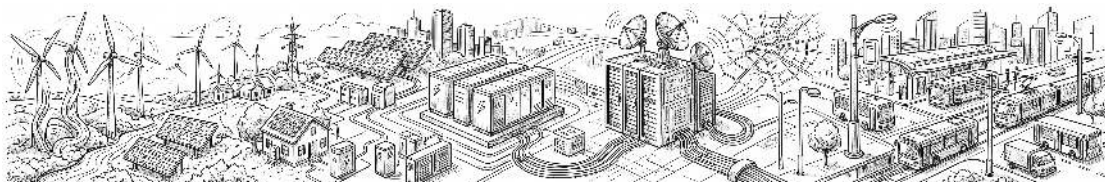
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BYD, Geely, and Zeekr, prices average **40% below** original MSRP, including models with just **6,000 km** on the clock.

- **Trump-Iran War Triggers Historic Oil Demand Shift:** The Iran conflict may have made oil demand elastic for the first time. The IEA and EIA project global consumption falling by **2-3 million barrels/day** in **2026** (**-2.4%** already), a decline without recession for the first time. Historically, fuel prices above **\$4/gallon** never curbed demand. Demand destruction, once expected only above **\$120/barrel**, may now trigger at **\$90, \$80, or \$70**, signaling an accelerated post-oil transition.
- **Chery Launches Stockman Diesel PHEV Ute in Australia:** Chery will import the Stockman diesel plug-in hybrid ute to Australia, pairing a **2.5 l** turbo diesel with an electric motor, also available as a petrol PHEV. Expected pricing is around **AU\$56,000**, matching the BYD Shark 6, which sold **31,659** units between **February 2025 and October 2026**. The Ford Ranger PHEV offers only **30 km** electric range. Reservations are open; analysts flag diesel particulate filter concerns for short city trips.
- **EGO Commercial Expands Electric Landscaping Equipment Lineup:** At the EQUIP Expo, EGO Commercial unveiled three zero-turn mowers delivering up to **44** gas-equivalent horsepower with speeds up to **12 mph (48/54/60-inch decks)**, plus a **780 CFM** blower reaching **190 mph**, and a **16.5-inch** trimmer. The upgraded **56V PGX** ecosystem features a **3200W Hub** offering **30 kWh** overnight charging for up to **48** battery docks, all running on a standard **120V/15A** circuit without electrical upgrades.

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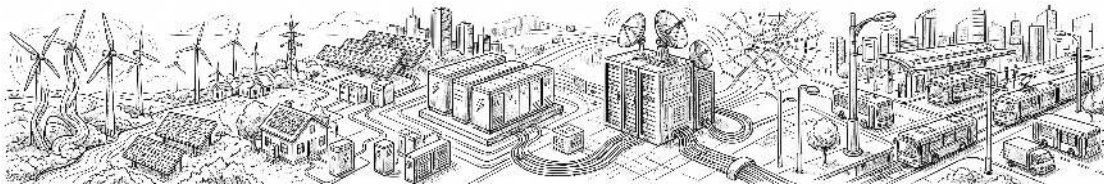
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- **Electrek Podcast Covers Tesla Earnings This Week:** Electrek's weekly podcast will discuss Tesla's latest earnings, the new BYD Seagull, and a Ford Mustang Mach-E update. The show streams live every Friday at 4 p.m. ET on Electrek's YouTube channel, with recordings archived after 5 p.m. ET across podcast platforms. Note: This is a promotional announcement with no substantive financial or operational data disclosed.

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