



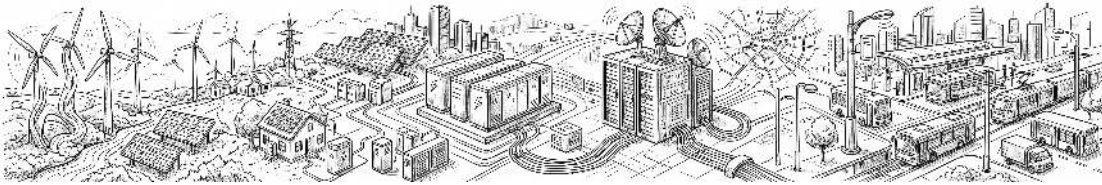
DID YOU KNOW?



EV Coverage (India)

- **Hyundai Bets on AI-Led Products for India Growth:** Hyundai Motor India is targeting combined annual volumes of **250,000 units** for the Creta and newly launched Bayon in **FY28**, backed by an in-built generative AI voice assistant featuring Perplexity and SoundHound AI. The company targets an **8%** EV contribution in **FY28**, rising above **15%** by **2030**, with a ground-up electric compact SUV (codenamed **HE1i**) launching this fiscal year. Hyundai also plans **92%** gross localisation by **2032** and aims to lift exports from **24.5%** to **30%** of volumes, despite an **8%** H1 FY27 export decline linked to West Asia logistics bottlenecks.





- **Ather Delays Entry-Level Konarc to Protect Margins:** Ather Energy delayed the entry-level **Konarc SR1** to **Q4 FY27**, prioritizing higher-margin **SR2/SR3** variants amid production limits. Unmet demand stands at **18,000–20,000 units** monthly against production of **33,000 units**, while pre-orders doubled to **1.80 lakh units**. An additional **Rs 122 crore** will boost capacity by **2.25 lakh units**, targeting **11.4 lakh units** combined annually by **Q2 FY28**. **Q2 FY27** revenue rose **63%** to **Rs 1,464.24 crore**, with a net profit of **Rs 1.26 crore**.
- **BCG Finds EV Two-Wheeler Purchase Intent at 43%:** Consumer intent to buy electric two-wheelers rose to **43%** in **2026** from **30%** in **2024**, while rejection fell to **29%** from **38%**. Penetration reached **9.9%** in **FY27** year-to-date through August, up from **5.5%** in **FY24**, with scooter EV penetration at **24.1%**. Around **1.8 lakh** first-time buyers purchase monthly; September 2026 retail sales grew **88.7%** to **2,07,314 units**. Five brands command **83%** of a market offering **30%** more models since **2023**.
- **Sona Comstar Q2 Profit Jumps 29.3% YoY:** Sona Comstar reported **Q2 FY27** net profit of **₹223.40 crore**, up **29.3%**, on revenue of **₹1,535.84 crore**, up **34.9%**. BEV revenue surged **129%**, hitting a record **51%** of automotive revenue. New business wins totaled **₹3,600 crore**, lifting the net order book to **₹25,100 crore**. Key wins include **₹1,250 crore** in traction motors and **₹700 crore** for EV differentials. H1 free cash flow exceeded **1.5x** the full-year FY26 figure, while the Driveline Division won the **2026 Deming Prize**.
- **Blue Energy Motors, HPCL Launch Battery Swapping Hub:** Blue Energy Motors and Hindustan Petroleum Corporation (HPCL) have

Source: Electrek, ET Auto, Autocar Pro, CleanTechnica (October 26, 2026)

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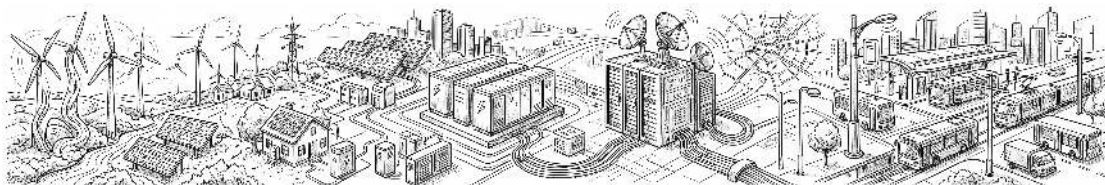
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operationalised a battery-swapping station for electric heavy-duty trucks in Bhiwandi, Maharashtra. The facility, enabling swaps in under **5 minutes**, executes the strategic tie-up signed in **January 2026** and expands the Mumbai–Pune Electric Freight Corridor, launched in **October 2025**. Integrated into HPCL's retail network, the hub also offers public charging for two-wheelers, four-wheelers, and commercial vehicles, with further network expansion planned across key markets.

- **Paradeep Parivahan Inks 10-Year EV Truck Deal:** Paradeep Parivahan Ltd secured a **10-year** contract with the **JSW Group** to deploy **100 electric trucks** on the **330-km** Nandyal (Andhra Pradesh)–Vijayanagar (Karnataka) corridor for clinker and slag transport, moving an estimated **1.25 lakh metric tonnes** monthly. **JSW Greentech Limited** will supply the trucks. The deployment is expected to displace **47.5 lakh litres** of diesel and avoid **14,256 tonnes** of CO₂ emissions annually, while PPL's total fleet is set to grow roughly **threefold** year-over-year.
- **Jakson Green Wins Tender for 220 Electric Buses:** Jakson Green E-Mobility won a tender from Convergence Energy Services to deploy **220 electric buses** in Gujarat under the PM-eBus Sewa Programme. The **12-year** Gross Cost Contract covers **120 buses** in Vadodara, **80** in Gandhidham, and **20** in Navsari. The company will handle procurement, operations, and maintenance of **9-metre** air-conditioned buses, alongside developing and operating dedicated charging infrastructure across all three cities within its first year of e-mobility operations.

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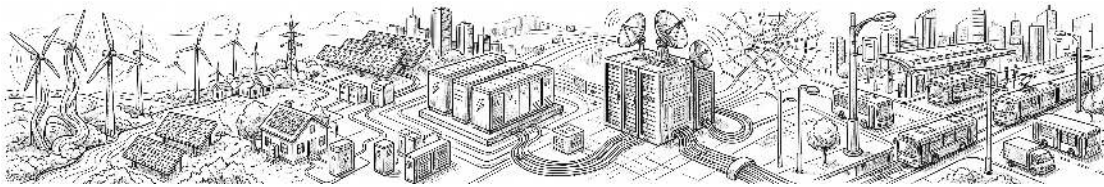
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- **Statiq, GLIDA Launch First Ghaziabad EV Charging Station:** Statiq, GLIDA, and Ghaziabad Nagar Nigam inaugurated the first of **20** planned public EV charging stations, covering **100 charging points** in phase one under a **PPP** model. The civic body will provide land while Statiq and GLIDA develop and operate the facilities. Services will be offered to the public at a nominal cost. Officials cited the Uttar Pradesh EV Policy as the framework; no timeline for the full rollout was specified.
- **Tsuyo Seeks Government Incentives for EV Conversion Kits:** Tsuyo Manufacturing urged subsidies for batteries and EV conversion kits, seeking recognition as a separate mobility segment under **PM E-DRIVE** and the **PLI Scheme**. The startup developed kits for the **Bajaj RE** three-wheeler and **Tata Ace**, targeting commercial fleets on a **B2B** model. It plans a **₹250 crore** investment across three phases, scaling motor production from **5,000** to **20,000** units monthly, and targets revenue growth from **₹30 crore** to **₹300 crore** within **18 months**.
- **Autocar Professional India EV Conclave Set for October 27:** Autocar Professional will host its India EV Conclave 2026 on **October 27** at Hyatt Regency, New Delhi. Executives from Tata Motors, Mahindra, Hyundai Motor India, Mercedes-Benz, BMW, Volvo Cars, BYD, Ather Energy, and ZF Group will discuss EV demand, ownership economics, localisation, and charging infrastructure. Dr Hanif Qureshi, Additional Secretary, Ministry of Heavy Industries, will feature in the inaugural fireside chat. A concluding panel will examine localisation, self-reliance, and competitiveness.

EV Coverage (Global)

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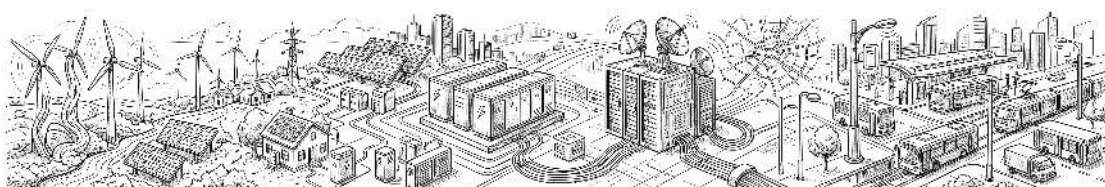
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- **Tesla Expands Houston Robotaxi with Rocket Geofence:** Tesla expanded its Houston Robotaxi geofence to approximately **254 square miles**, roughly **10 times** its April launch zone of **25 square miles**. However, the fleet comprises only **34** unsupervised Model Ys (up from **22** three months ago), about one car per **7.5 square miles**. In contrast, competitor **Waymo** has operated fully driverless rides since **February**, doubling its Houston coverage to nearly **50 square miles**. Tesla's Austin fleet now counts **397** driverless vehicles.
- **Tesla Partners Turo for FSD Rental Test Drives:** Tesla has integrated with car rental platform Turo, live from **October 28**, letting US renters book FSD (Supervised)-enabled Teslas, with "thousands" already listed. Eligible hosts get a **free one-month** FSD trial, then pay **\$99 per month**. Tesla reported **1.74 million active FSD subscriptions** in **Q3**; the milestone target in Elon Musk's 2025 CEO Performance Award is **10 million**, requiring roughly **8 more years** at the current pace. Free trials remain part of Tesla's push toward FSD adoption.
- **Cybertruck Stopped by German Police on Roads:** A Swedish driver's **Tesla Cybertruck** was pulled over in **Bavaria**, near **Vaterstetten**, for violating European regulations. The vehicle lacks German "type approval" due to pedestrian safety non-compliance, and all trims exceed the **3,500 kg (7,716 lb)** Gross Vehicle Weight limit permitted under a class **B** license, requiring a **C1** license for up to **7.5 tons**. Similar incidents include a UK seizure, Lithuanian smuggling attempts, and **U.S. Army** warnings against its use in Germany.
- **BYD Opens Pre-orders for 1,003 km Range Denza N8 SUV:** BYD's luxury brand Denza has opened pre-orders for the N8, its first electric

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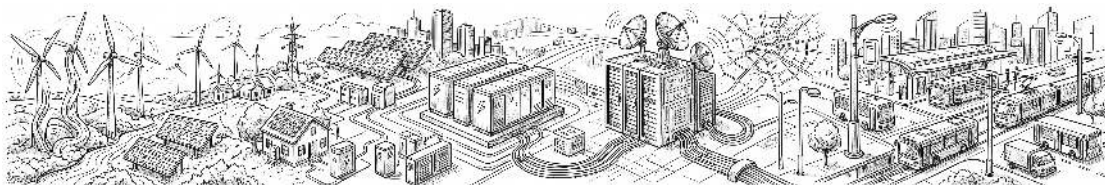
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SUV to exceed **1,000 km** CLTC range, delivering **1,003 km** via Blade Battery 2.0. The SUV offers RWD (**320 kW** or **370 kW**) or tri-motor AWD with **890 kW** combined output, and battery options of **130.15 kWh** or **105.79 kWh** (up to **800 km** range). Launch is set for **November**, following the N8L, priced from **299,800 RMB (~\$45,000)**. Reservations require a **2,000 RMB** deposit, unlocking a **5,000 RMB** credit.

- Chinese Automakers Expand Manufacturing Bases Across Europe:** Chinese automakers, led by **BYD**, **Chery**, and **Geely**, are shifting production to Europe amid domestic overcapacity and to avoid EU tariffs. Chinese EVs face a **10%** import duty plus countervailing tariffs of **7.8% to 35.3%**; **BYD** faces **17%**, **Geely 18.8%**, and **SAIC 35.3%**. BYD's Hungary plant, with planned capacity of **300,000** vehicles, will produce the Dolphin Surf and Atto 2. Chinese brands' European sales surged **90.6%** year-over-year to **531,862** vehicles in H1 2026.
- Volkswagen Gets L3 Testing Permit in Hefei:** Volkswagen Group China secured a permit to test **Level 3** autonomous driving on public roads in Hefei, targeting L3 readiness by **2027**. Its software, Hyper Sense 8 from CARIZON, is backed by the GAIA 2.0 world model simulating **5 million km** of safety testing daily, targeting **10 million km**. The in-house **C7H** chip supports up to **Level 4**. VW follows MIIT's December **2025** first L3 approvals granted to Changan and BAIC Arcfox, while Mercedes-Benz remains the only Western automaker selling a certified L3 system.
- Kia Prices 2027 EV6 at \$37,900:** Kia's 2027 EV6 starts at **\$37,900** (plus a **\$1,545** destination fee), unchanged from 2026 after an earlier

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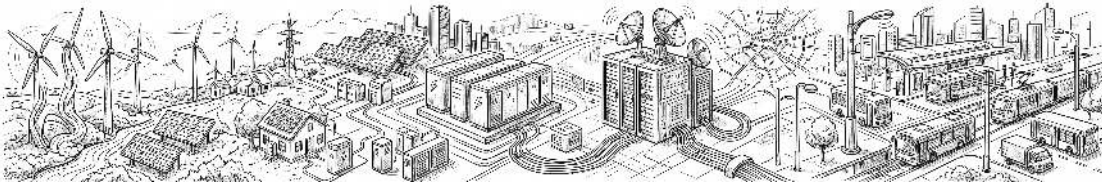
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\$5,000 price cut. The EV6 offers up to **319 miles** with an **84 kWh** battery and charges 10% to 80% in **18 minutes** on its **800V** architecture. The new 2027 EV3 starts at **\$29,890**, roughly **\$8,000** cheaper, with up to **321 miles** from an **81.4 kWh** battery. Kia is offering up to **\$10,000** in discounts to clear 2026 inventory.

- **2027 Lexus RZ Debuts From Under \$50,000:** The 2027 Lexus RZ will arrive early next year, starting at **\$47,495**. Sales have surged, with over **10,000** units sold through September, a **91%** jump from **5,340** last year. The lineup includes the 350e (**221 hp, 301 miles, 79.6 kWh** battery), 450e AWD at **\$50,995 (308 hp, 260 miles)**, and 550e at **\$58,770 (402 hp, 0-60 mph in 4.2 seconds)**. It features a native **NACS** port for Tesla Superchargers, challenging the **\$39,990** Tesla Model Y (**321 miles**).
- **XPENG Named 2026 Forbes China Most Popular Employer:** XPENG has been recognized as the 2026 Forbes China Most Popular Employer, standing out for its human-centric technology culture. Over **40%** of its workforce holds master's or doctoral degrees, reflecting a deep technical talent pool built over its **12-year** entrepreneurial journey. CEO He Xiaopeng attributes this culture to his own passion for technology. The Forbes survey introduced a new **"AI Value Creation"** section this year, evaluating how companies use AI to empower, rather than replace, their employees. Peers Xiaomi and Seres also won employer awards.
- **Range Energy eTrailer Savings Rival Tesla Semi:** California-based Range Energy, founded by former Tesla employees, published a white paper showing its battery-powered eTrailer cuts diesel fleet fuel use

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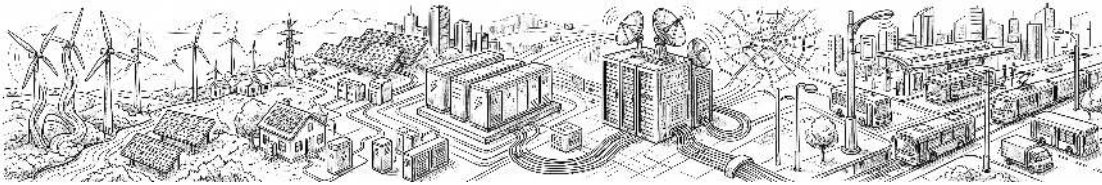
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by **36%** in testing, with a pilot at a California egg farm improving fuel efficiency by **50-70%**. Savings rival the fully electric **Tesla Semi**, though wider spreads depend on depot versus public charging. Volume production of the eTrailer begins in late **2027**, as record diesel prices accelerate fleet electrification.

- MBTA Approves 20 Battery-Electric Transit Trains Purchase:** The Massachusetts Bay Transportation Authority (MBTA) board unanimously approved a **\$310.4 million** order for **20** Siemens Charger locomotives—**10** diesel-powered hybrid electric and **10** dual-mode battery/catenary electric units—to replace aging GP40s and F40s. Funding combines state and federal sources, including a **\$200 million** transfer from the Massachusetts Department of Transportation. Deliveries begin in **2029**, with all **20** units in service by end of **2030**.
- Amflow Expands Lineup with Two New E-Bikes:** Amflow has launched the **TL Carbon**, its first SUV-style e-bike, starting at **\$3,899** in the US and **€3,499** in Germany. The bike features an **800 Wh** Avinox RS800 battery and an Avinox M2 motor delivering **125 Nm** of torque, while weighing as little as **22.6 kg**. The removable-battery PR Carbon series has also debuted in the US at **\$4,999** (PR Carbon) and **\$6,799** (PR Carbon Pro). The Pro variant uses the Avinox M2S motor producing up to **150 Nm** of torque and offers up to **158 km** of range in ideal conditions.
- Electrek Green Deals Feature Major Halloween Electronics Discounts:** Electrek's weekly roundup highlights Bluetti's **2026 Elite 300 3,014Wh** power station at **\$1,099 shipped**, a **\$600** cut from its **\$1,699 MSRP**. Anker's **SOLIX E10 6kWh** Whole-Home Backup

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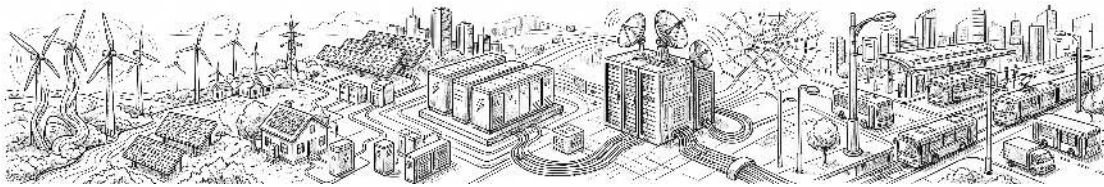
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System starts at **\$3,799.05** after code savings, down from **\$4,299**.

EGO's **22-inch Select Cut** mower with **10.0Ah** battery hits **\$909**, a **\$390** markdown, while its **880 CFM** leaf blower falls to **\$307**.

Greenworks' **60V 20-inch** snow blower lands at **\$463.99**, a new low from **\$580**.

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