

DID YOU KNOW?



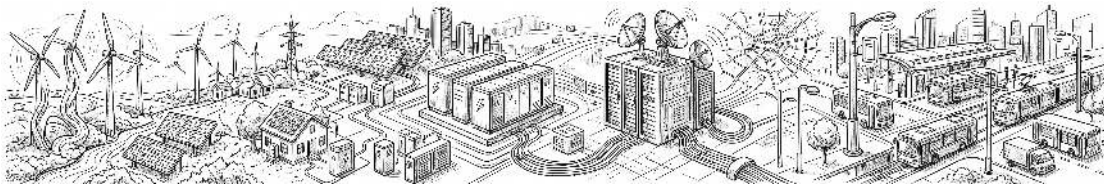
SUNDARBANS

MANAGEMENT

EV Coverage (India)

- **Hyundai Readies India-Made Entry-Level IONIQ P:** Hyundai is preparing its first India-produced mass-market EV, expected as the **IONIQ P** (codename **HE1i**), launching in **Q4 FY27** and positioned below the Creta Electric. The company is investing **\$15.5 billion** in India by **2032**, targeting **1.1 million** units of production capacity by **2030** under a plan to launch **26** new vehicles locally. India was Hyundai's fastest-growing market in Q3, with sales up **9.5%** to over **150,000** units, while global sales fell **10%** to **931,211** units.
- **Maruti Suzuki Crosses 50,000 EV Export Units:** Maruti Suzuki has crossed cumulative exports of **50,000** Made-in-India EVs since August 2025,...





... accounting for **93%** of India's electric passenger vehicle exports during **April–September FY27**. Its e VITARA, produced exclusively at the **Hansalpur** facility in **Gujarat**, ships to nearly **50 countries**, with Europe the largest market. The automaker, India's largest PV exporter for **5 consecutive years**, exports **16 models** to nearly **120 countries**, and its Hansalpur plant recently reached **1 million** annual vehicle capacity.

- **TVS Motor Records Highest-Ever Quarterly Sales Figures:** TVS Motor posted record Q2 FY27 results, with two- and three-wheeler sales up **27% YoY** to **1.9 million units**. Domestic two-wheeler EV sales surged **129%** versus industry growth of **84%**, while three-wheeler sales rose **65%** to **~26,300 units (44% EV penetration)**. International sales hit **~5.39 lakh units**, up **35% YoY**. The TVS Jupiter crossed **9 million** cumulative sales, and the iQube surpassed **1 million** units as the company plans capacity expansion.
- **Greaves Cotton Posts Q2 Loss on IPO Costs:** Greaves Cotton reported a consolidated net loss of **Rs 29.81 crore** for **Q2 FY27** versus a **Rs 6.32 crore** profit last year, driven by **Rs 32.75 crore** in exceptional charges, including **Rs 12.55 crore** sunk IPO expenses at Greaves Electric Mobility (Ampere). Despite revenue rising **44%** to **Rs 1,175.91 crore**, higher material costs (**Rs 832.71 crore**) pressured margins. Owner-attributable profit fell **81.47%** to **Rs 4.82 crore**; H1 revenue grew **37.74%** to **Rs 2,150.03 crore**.
- **Sundaram Fasteners Q2 Profit Rises 12% to ₹310.95 Crore:** Sundaram Fasteners reported a **12%** year-over-year rise in standalone profit to **₹310.95 crore** for **Q2 FY27**, with revenue from

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

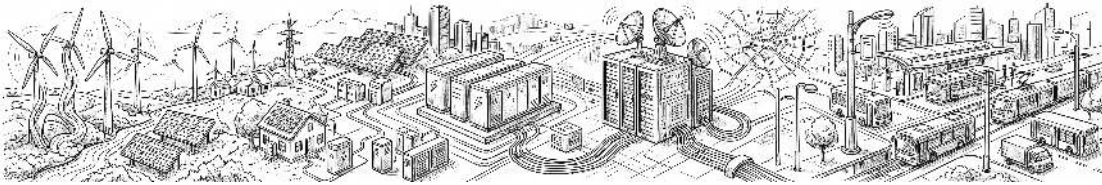
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



operations up **26%** to **₹3,375.53 crore**. Exports jumped **57%** to **₹530.95 crore**, while domestic sales grew **23%** to **₹1,172.90 crore**. Despite higher raw material costs, EBITDA rose **14%** to **₹277.58 crore**. The company incurred **₹281.01 crore** in capital expenditure for the half-year, supporting expansion in non-auto, EV, and hybrid spaces.

- **River Mobility Crosses 100-Store Retail Milestone:** Electric two-wheeler maker River Mobility crossed **100 showrooms** in India within three years of operations, opening **10 new outlets** simultaneously in Lucknow, Agra, Chennai, Pune, and Delhi, among others. Its network now spans **65 cities** across **12 states**, funded by its **\$120 million** Series C round. The company targets **150 stores** by end-2026 and over **200 locations** by **March 2027**.
- **Flying Flea Launches Electric Motorcycle Sales in Pune:** Royal Enfield's electric brand Flying Flea has launched operations in Pune, its third market after Bengaluru and Hyderabad, opening **10** sales and service touchpoints across locations like Wakad, Chinchwad, and Baner. The network, run via eight dealer partners, uses a hub-and-spoke service model for its sole offering, the FF.C6 electric motorcycle, priced at **Rs 2.79 lakh** ex-showroom, or **Rs 1.99 lakh** under the Battery-as-a-Service (BaaS) ownership model.
- **Yulu Launches EV Delivery Service in Nashik:** Yulu has entered Nashik as its **13th** city, launching its Yulu Business Partner service with **100** DeX electric two-wheelers via franchise partner Approach Auto Mobility. Starting from Rajiv Nagar, the rollout targets the city's **25** dark stores and **1,500** high-volume restaurants, where daily

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

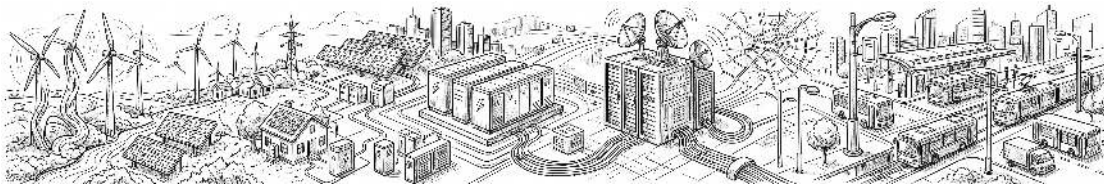
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



deliveries have doubled to **~25,000**. This is Yulu's **ninth** franchise-led market and second in Maharashtra after Mumbai. The company claims its EV users retain **30–40%** more earnings than petrol two-wheeler users, supported by battery swapping through Yuma Energy.

- **Battery Costs and Safety Deter Indian EV Buyers:** A PulseAI Research survey of **1,300** consumers found battery replacement costs (**23.2%**) and fire risks (**20.9%**) top concerns for hesitant EV buyers, followed by charging time (**20.1%**). An **8-year** battery warranty was the most preferred confidence measure (**30.7%**). Notably, **82.9%** of **₹20–50 lakh** income buyers expect near price parity with conventional vehicles if subsidies are withdrawn, though **68.4%** would pay a **21–30%** premium.

EV Coverage (Global)

- **BYD Q3 Profit Rises 28% on Record Exports:** BYD's **Q3 2026** net profit jumped **28%** year-over-year to **¥10.02 billion**, driven by record exports of **550,704** vehicles (up **137%**), exceeding Tesla's **486,532** global deliveries. Total sales rose **18.7%** to **1,323,065** vehicles. However, inventory surged **60%**, cash halved, and nine-month profit fell **4.2%** to **¥22.34 billion**. Gross margin eased to **18.0%**, impairment losses rose **68%** to **¥2.71 billion**, and R&D spending dropped **17%** to **¥36.28 billion**.
- **BYD Workforce Hits 1.02 Million, Exceeds Legacy Automakers:** BYD's workforce reached **1.02 million**, exceeding **Toyota, GM, Ford, and Tesla** combined (**~851,000**) by roughly **170,000**. Despite vehicle sales falling **3.9%** to **3,131,576** units in nine months of **2026**, BYD

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

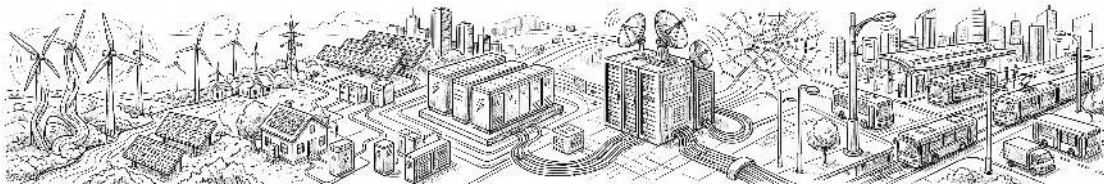
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



added ~**150,000** workers, including **120,000** R&D engineers. International sales surged **92.7%** to **1,342,960** units (~**43%** of volume), though only **6%** of employees are abroad. Productivity lags at **5.3** vehicles per worker versus Tesla's **12**.

- **Ex-Tesla Chief Slams Vision-Only Autonomy Approach:** GM Product Chief Sterling Anderson, who led Tesla's Autopilot in **2015–2016**, called vision-only self-driving a stance that ignores physics, favoring radar and lidar redundancy. GM's Cadillac Escalade IQ will debut an eyes-off system with lidar and radar in **2028**. Meanwhile, NHTSA escalated its FSD probe into an Engineering Analysis covering **3,203,754** vehicles after **9** crashes. Waymo has logged roughly **271 million** rider-only miles versus Tesla's ~**3 million** driverless miles.
- **Tesla FSD Expands to Europe Amid Scrutiny:** Tesla's FSD (Supervised) is expanding across Europe, now available in **10** countries, though still absent from **17** EU states. A **32-minute** Bratislava test showed strong maneuvering but required multiple driver takeovers over missed signs and dead-end routing. The rollout began with Dutch RDW approval in **April** after **18+ months** of assessment. Following regulator concerns, Germany capped speed offsets at **10%** and forced a rebrand to **Tesla Assisted Driving**.
- **Tesla FSD V14 Cuts Need for Driver Interventions:** A long-term Tesla owner reports that **FSD V14** on a **2026 Model Y** rarely needs intervention, handling trip starts, garage exits, parking, school zones (**20 mph**), construction lanes, and evasive collision maneuvers. **Automatic Collision Evasion** now works even when FSD is not engaged, but requires the **\$99/month** subscription. **FSD uptake**

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

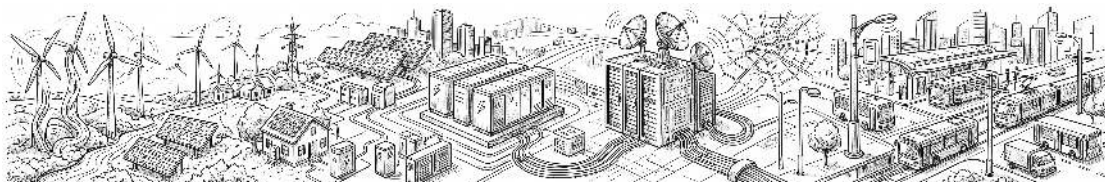
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



among new buyers jumped from **12%** to **75%** as of **Q3 2026**. The author criticizes Tesla for paywalling a safety feature, arguing unactivated customers face unnecessary risk, and urges Level 5 highway automation approval.

- **Volkswagen Approves Biggest Restructuring in 89-Year History:** Volkswagen, the world's second-largest automaker, approved plans to double layoffs to **100,000** with up to **4** plant closures, including its Zwickau EV plant. The crisis stems from a diesel scandal costing **€32 billion (\$36 billion)**, collapsed China sales—where **BYD** dethroned it in 2023—and U.S. tariffs. Xiaomi's **SU7** sedan undercuts the Porsche Taycan by roughly a third. Lower Saxony retains its **20%** stake amid union concessions.
- **Volkswagen's EV Sales Boom Erodes Profit Margins:** Volkswagen sold **209,100** EVs globally last quarter, up **19.6%** year-over-year, but lower EV margins are pressuring earnings. The Group posted a **\$6.6 billion** operating loss in **Q3**, its biggest since **2015**, with an operating return on sales of just **3.8%**. Challenges include a shrinking **Chinese** market, **U.S.** tariffs, a **Porsche** stake write-down, and nearly **\$9 billion** in one-off charges.
- **Toyota Unveils 15% More Efficient Hybrid Powertrain Platform:** Toyota has developed a new **1.5-liter** four-cylinder engine, smaller than the outgoing **1.8-liter** and **1.5-liter** units, dedicated to next-generation hybrids and plug-in hybrids. The integrated powertrain, featuring silicon carbide power electronics, promises over **15%** fuel economy improvement via lower friction and reduced electrical losses. The engine fits a new "multi-pathway" platform designed for **EVs**

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

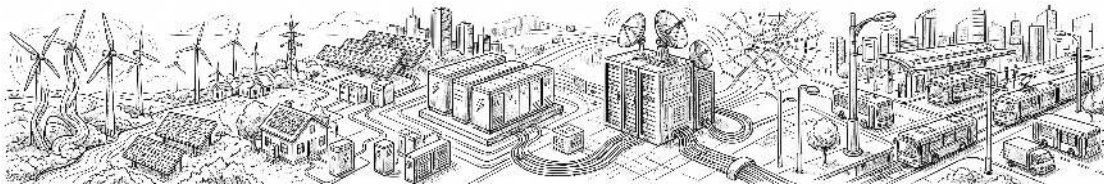
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



first, enabling hybrid integration without compromising interior space. This strategy capitalizes on booming **U.S.** hybrid sales amid slowing EV adoption.

- **Ford Beats Q3 Forecasts Despite Commodity Cost Surge:** Ford's Q3 core profit rose slightly to **\$2.7 billion**, with adjusted EPS of **49 cents** beating forecasts of **40 cents**. Revenue hit **\$49.5 billion**, net income **\$2 billion**, and full-year EBIT guidance was raised by **\$500 million** to **\$10.5–\$11 billion**. Rising copper, steel, and chip costs pushed commodity estimates to **~\$2.5 billion**. However, **U.S.** sales fell **8.6%**, shares dropped **10%** this year, and pending **25%** Canadian tariffs loom.
- **Ford Escape May Return as Electric SUV:** Ford's Escape, discontinued after a **25-year** run, may return as an EV on the Universal Electric Vehicle (UEV) platform, though Ford has called the report speculation. Production is rumored for **2029** at the Louisville plant, following the Fathom pickup launching **Q4 2027**. The Fathom starts at **\$28,350** (under **\$30,000** with the **\$1,595** delivery fee), features LFP batteries, a NACS charge port, BlueCruise, and first-ever Apple Maps navigation integration.
- **Stellantis Q3 Income Rises but Cash Burn Persists:** Stellantis posted Q3 adjusted operating income of **€256 million**, up from **€90 million** a year earlier, while revenue held flat at **€37.6 billion**. Despite the modest beat versus the **€191 million** consensus, the group reported a **€4 billion (\$4.45 billion)** industrial cash outflow. CEO Antonio Filosa confirmed **2026** forecasts and a positive cash flow target for **2027**, aiming to implement at least **40%** of the **€6 billion** run-rate efficiency

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

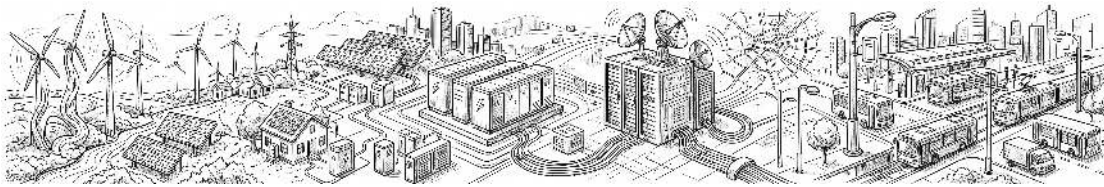
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



plan by year-end. A new Maserati business plan will be presented on **December 10**.

- US DOE Launches BattMan Battery Accelerator Initiative:** The U.S. Department of Energy launched BattMan, a Battery Manufacturing Accelerator led by Pacific Northwest National Laboratory, targeting an integrated domestic battery supply chain by 2030 and technology leadership by 2035. U.S. battery demand is projected to nearly quadruple from 179 GWh in 2025 to 707 GWh in 2035. Meanwhile, Rivian's \$4.5 billion Georgia EV factory loan survived policy shifts, and Audi announced a \$4 billion U.S. plant, pending Volkswagen board approval.
- US Democrats Propose \$15,000 Permanent EV Credit:** Rep. Greg Landsman introduced the "21st Century Vehicle Choice Act" (H.R. 10881), offering up to **\$15,000** for new EVs and **\$8,000** for used ones, reviving credits terminated after **September 30, 2025**. The bill retains the **\$55,000/\$80,000** MSRP caps but has zero cosponsors and faces long odds. US EV sales hit **262,649 units** in Q3 2026, down **39.5%** year-over-year, holding a **6.4%** market share, with shoppers advised not to delay purchases.
- Fiat Topolino Low-Speed EV Now Street-Legal:** The **2027** Fiat Topolino is on sale in the **U.S.** starting at **\$14,985**, including destination fee. Measuring **8'3"**, the street-legal low-speed EV uses a **5.4 kWh** lithium-ion battery and an **8 hp** motor, delivering a **46-mile** range with a **25 mph** top speed. Charging takes about **5 hours** on a standard outlet. It is permitted on roads with speed limits of **35 mph** or less, and Fiat offers a free LSV conversion kit for compliance.

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

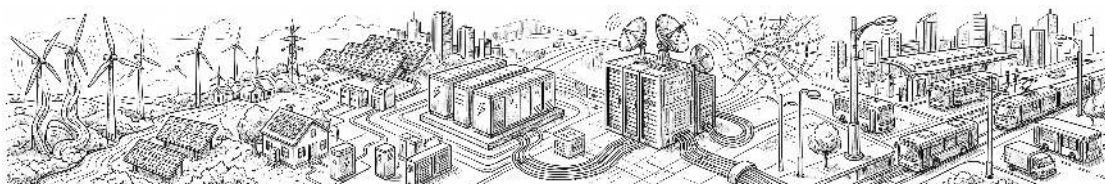
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **Polestar 2 Production Ends With Over 200,000 Units Built:** Polestar has reportedly ended production of its Polestar 2 at the Luqiao, China assembly line, with over **200,000** units built since launch in **2020**. An updated Polestar 2 arrives in **2027**, followed by the Polestar 7 SUV in early **2028**. The brand is exiting the **U.S.** after the Commerce Department denied authorization under the Connected Vehicle Rule. Deep discounts—**\$23,000** off the Polestar 3 (from **\$67,500**) and **\$25,000** on the Polestar 4—are clearing inventory.
- **Slate Electric Truck Wins Praise from James May:** The Jeff Bezos-backed Slate Auto begins deliveries of its electric pickup in **December**. Former Top Gear host James May called it "unburdensome" and easier to live with than a Tesla. Priced from **\$24,950** (plus a **\$1,450** destination charge), the two-seat, rear-wheel-drive truck offers a **205-mile** EPA range via an LFP battery, **35.1 cubic feet** of bed space, **1,550 pounds** payload, and **~2,000 pounds** towing. Customization kits can convert it into an SUV. The upcoming **\$30,000** Ford Fathom offers a contrast as a fully software-defined vehicle.
- **Trek Debuts Bosch's Upgraded Active Line Plus Motor:** Trek's **Marlin+ 6 Gen 2** e-bike is the first in **North America** to feature Bosch's upgraded **Active Line Plus** motor, delivering **600 watts**, **60 Nm** of torque, and **340%** pedal assistance. The redesigned motor is **17%** smaller, weighing around **2.7 kg**. Priced at **\$2,999**, it assists up to **20 mph (32 km/h)**. Bosch also unveiled the **720 Wh PowerTube** battery offering up to **115 miles (185 km)** of range, plus new display and theft-protection modules.

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

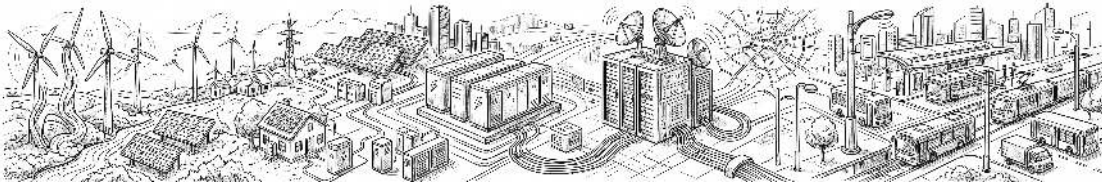
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **Dutch Startup Elysian Unveils Electric E9X Airliner:** Dutch startup Elysian Aircraft, with TU Delft, is developing the E9X electric airliner carrying up to **100 passengers** up to **1,000 km** (~620 miles). Entry into service is targeted for **2034**, potentially covering nearly **50%** of scheduled commercial flights and cutting aviation emissions by **20%**. The design uses modular battery packs in oversized wings powering six electric propellers. A scaled demonstrator has flown with Germany's DLR, while KLM, Transavia, and lessor TrueNoord explore commercial deployment.
- **Waymo Integrates Autonomous Rides with Ramp Expenses:** Waymo announced that its fully autonomous ride-hailing service, Waymo for Business, is now integrated with expense management platform Ramp. Employee ride receipts will automatically sync with Ramp and match corresponding charges, eliminating manual receipt uploads and expense reporting. The service has offered 24/7 reliability to organizations for over a year, and this integration aims to simplify corporate travel adoption for businesses already using Ramp.
- **New Bio-Inspired Membrane Promises Cleaner Lithium Extraction:** Researchers at the **University of Texas at Austin** have developed a bio-inspired membrane using nanoscale artificial channels to filter lithium ions selectively for **EV batteries**. Mimicking natural cell processes, the technology extracts lithium from brine, rock, and recycled batteries without harmful chemicals or solvents, promising a faster, cleaner process. Led by Professor Manish Kumar, early results are promising, though further testing is required to validate viability at industrial scale.

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

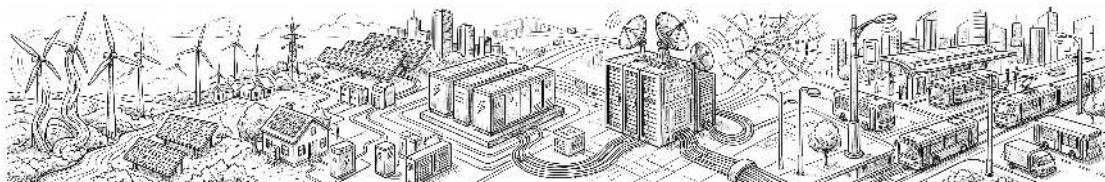
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **Used EV Sales Surge, SUVs Available Under \$25,000:** Used EV sales hit a record **3.3%** of total used vehicle sales last month, up from **2.9%** in August, while used ICE vehicle sales dropped **4.4%** in September. The **Nissan Ariya** led model growth, up **42.5%**, followed by the **Chevy Equinox EV (+41.9%)** and **Kia EV9 (+36.2%)**. **Tesla** remains the leading brand. **Edmunds** lists four top used SUVs under **\$25,000**, including the Equinox EV (up to **319 miles** range) and Mustang Mach-E (**320 miles**).
- **Europe Seeks to Curb Black Mass Exports via CEA:** Industry groups including **T&E** and **Recharge** are urging the **EU Circular Economy Act** to rescue the battery recycling sector, with over **half** of Europe's recycling capacity at risk. At least **60%** of Europe's black mass is exported for refining abroad. Demands include export fees or tariffs, a harmonised **EU** definition for black mass, strict End-of-Waste criteria, a single **CN** customs code, local content incentives, and CapEx and OpEx support for domestic refining.
- **T&E Critiques Europe's Auto Deal Amid China's EV Rise:** A T&E commentary by William Todts argues the Franco-German EU auto deal undermines electrification, permitting only **10%** extra EV sales by **2030** and requiring just **10%** EU-made batteries by **2028**. In contrast, two-thirds of new cars in China are electric, **40%** of truck sales are electric with six-minute battery swaps, and Ningde alone produces **300 GWh** of battery capacity. CATL is expanding across Germany, Spain, and Hungary, though China faces **300%** debt-to-GDP pressures.

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

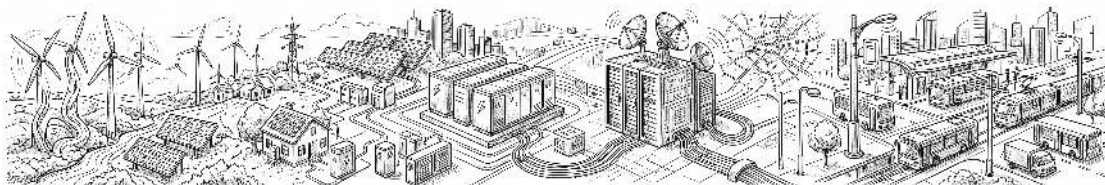
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **EU Clean Air Standards Elude Nearly Half of Cities:** A ClientEarth and WRI report shows **181 of 394** EU cities (**46%**) exceed the new Ambient Air Quality Directive limits, which took effect in **December 2024**, with compliance due by **2030**. Krakow's coal and wood stove phase-out (**45,649** heaters removed) cut PM2.5 by up to **26%**, yielding **€350 million** in annual benefits. Madrid's low-emission zone cut nitrogen dioxide by **32%** in its first year, underscoring the need for multi-level government collaboration.

Source: Electrek, InsideEVs, CleanTechnica, ET Auto, Autocar Pro (October 29, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com