

DID YOU KNOW?



Real Estate Coverage (India)

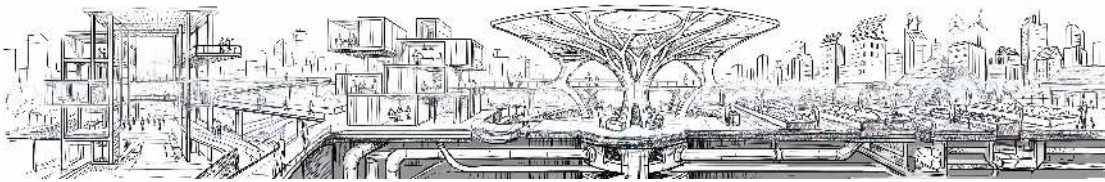
- **Blackstone Inaugurates Bengaluru GCC, Doubling India Bets:**

Blackstone launched its first global capability centre outside the **U.S.** in Bengaluru, aiming to double India investments from **\$51 billion** to **\$100 billion** over five years. The Bengaluru team, currently **80 employees**, is set to grow past **100** by year-end, supporting the firm's **\$1.4 trillion** assets under management.

Blackstone owns **\$22 billion** in Indian commercial real estate spanning over **150 million sq ft** and has backed five of India's six REITs, including Embassy REIT.

- **Dalmia Bharat Slips to ₹205 Crore Q2 Loss:** Dalmia Bharat reported a consolidated net loss of **₹205 crore** in Q2 FY27 versus...





... a **₹239 crore** profit last year, driven by exceptional expenses of **₹339 crore** tied to the Jaiprakash Associates cement acquisition, a **₹282 crore** impairment on three captive power plants, and a **₹57 crore** employee separation charge. Revenue rose **4.27%** to **₹3,563 crore**, volumes grew **3%** to **7.1 MT**, EBITDA stood at **₹493 crore**, and the board declared a **200%** interim dividend (**₹4** per share). Shares closed at **₹1,628.55**, up **2.10%**.

- **WeWork India Profit Jumps 219% in Q2 FY27:** WeWork India posted a net profit of **₹20.43 crore** in Q2 FY27, up **219.2%** year-over-year, on total income of **₹786.43 crore**, up **34.3%**. Capacity grew to **1.45 lakh desks (+26.9%)** and **9.8 million sq ft** across **85 centres** in eight cities. Mature occupancy reached **87.7%**, GCCs contributed **40.8%** of core revenue, and free cash flow rose **149.2%** to **₹237.70 crore**.
- **ICICI Pru Fund Bets ₹210 Crore on Raymond Realty:** ICICI Prudential Real Estate Development Fund, a **Category II AIF** managed by ICICI Prudential AMC, will invest **₹210 crore** in **Ten X Realty West**, a wholly owned subsidiary of Raymond Realty. The funds will back redevelopment of a project in the **Mumbai Metropolitan Region**, supporting Raymond's **asset-light** expansion strategy. Raymond Realty's total portfolio holds a gross development value of **₹52,000 crore**, with its **8-project JDA** portfolio contributing **₹27,000 crore (~52% of GDV)**.
- **Platinum Corp Commits ₹260 Crore to Mumbai Projects:** Platinum Corp will invest **₹260 crore** across four residential projects in Mumbai's western suburbs — Carter Road, Santacruz, and Versova — with a projected gross development value of over **₹1,350 crore**.

Source: ET Realty (October 27, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

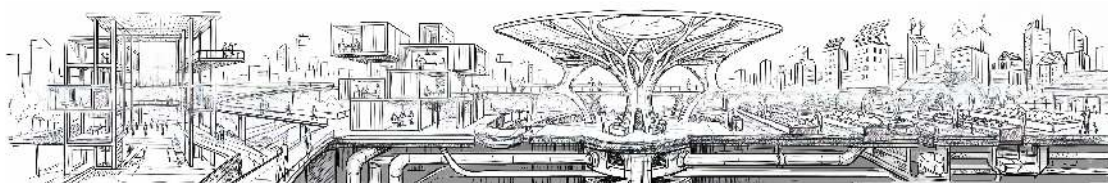
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



Funding includes **₹160 crore** from institutional sources (ICICI Venture Fund, Bajaj Finance, AU Small Finance Bank) and **₹100 crore** via internal accruals. The portfolio spans **~2.26 lakh sq ft** of RERA carpet area, including Platinum Oceanic (**45,000 sq ft**), Platinum Stellar (**39,000 sq ft**), Platinum Vibe (**67,000 sq ft**), and a **75,000 sq ft** Versova redevelopment launching in late **2026**. Possession timelines extend from end-**2027** to April **2030**.

- Crisil Sees Mall Operators' Revenue Growth Accelerating:** Crisil Ratings projects mall operators' revenue growth to accelerate **400-500 basis points** to **14-16%** next fiscal, from **10-11%** this fiscal, with nearly two-thirds of the gain driven by new retail space. Retail area will expand by **4.5-5 million sq ft**, with **70%** of this fiscal's space preleased. Capex is estimated at **₹5,000-5,500 crore** (vs **~₹2,500 crore** previously), funded **1:1** through debt and equity, pushing aggregate debt up over **20%** to **~₹17,000 crore**. Debt-to-EBITDA is expected to remain stable at **3.1-3.3 times**, while **25%** of retail area is due for lease renewal and consumption-linked income contributes **10-15%** of overall revenue.
- Tamil Nadu Eases Building Norms, Raises Height Limits:** Tamil Nadu amended the Combined Development and Building Rules, 2019 (issued **Oct 26**), raising the non-high-rise building height limit from **18.3 metres** to **19.5 metres**. IT office parking was relaxed to one car space per **75 sq metres** (from **50**) and one two-wheeler space per **50 sq metres** (from **25**). In Chennai's restricted aquifer recharge area, permitted heights rose from **9 metres** to **14 metres**, with hostels up to **500 sq metres** now allowed. High-rise FSI norms remain unchanged

Source: ET Realty (October 27, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

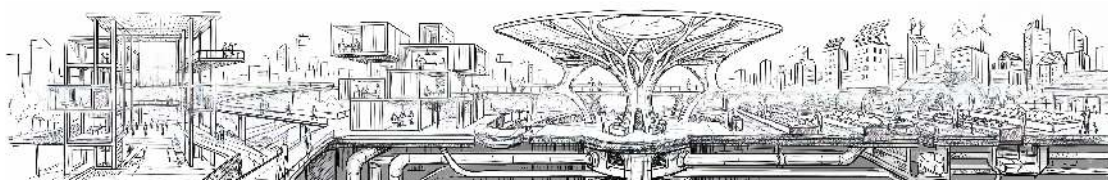
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



at **2.0, 2.5, and 3.25** for **12, 15, and 18 metre** roads, with maximum plot coverage at **50%**.

- **UP Plans Automatic Property Mutation Post-Registration:** The Uttar Pradesh government, chaired by Chief Secretary **SP Goyal**, plans automatic property mutation after registration via a web interface linking departments like revenue, urban development, and industries with the stamp and registration department. Each department will run pilots, with Housing and Urban Planning already selecting **Lucknow Development Authority**. The UD department confirmed **34.70 lakh** properties registered on the e-NagarSewa portal, with **17-digit** unique property IDs being generated under the **NAKSHA** project.
- **West Bengal Introduces Supra Category for Land Records:** West Bengal will overhaul its digitised land records by adding a 'Supra Category' column to the Record of Rights, grouping plots under **16** broad heads including industrial, commercial, agricultural, residential, water body, institutional, and public utility. The reform, backed by Niti Aayog, aims to simplify land verification for buyers and industries. Traditional classifications like Shali and Bastu will be standardised, though legal ownership, plot area, and land-use rights remain unchanged.
- **PMC Property Tax Registrations Slump Amid SIR Duties:** Pune Municipal Corporation's new property tax registrations have dropped sharply in **FY 2026-27**, with only **28,500** properties processed so far (April–Oct), against **40,000** in **2024-25** and **57,000** in **2025-26**, due to staff being assigned to Special Intensive Revision electoral duties. The slowdown threatens revenue from PMC's **14.5 lakh** taxable

Source: ET Realty (October 27, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

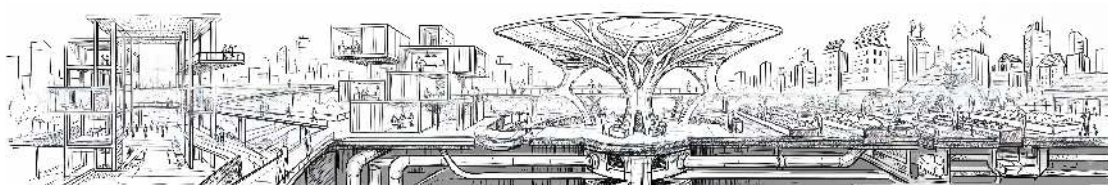
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



properties, up from **8.5 lakh** pre-2017. Over **7,000** complaints have been received, most resolved. Timely payers get a **10%** discount before **May 31**.

Source: ET Realty (October 27, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com