



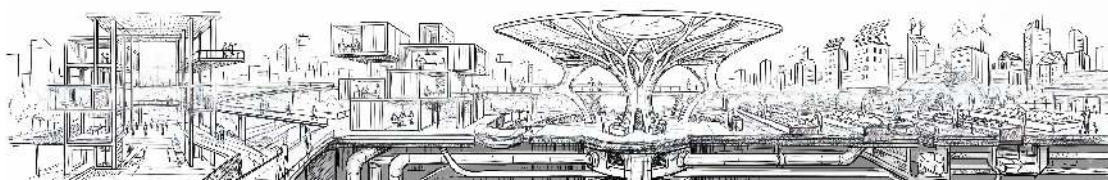
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Real Estate Coverage (India)

- **Ambuja Cements Profit Plunges 90% in Q2:** Ambuja Cements reported an **89.9%** decline in net consolidated profit to **₹236 crore** for **Q2 FY27**, against **₹2,336 crore** in the previous fiscal, while total income slipped **1.9%** to **₹9,255 crore**. Cement sales stood at **16.5 million tonnes**, with trade share up six percentage points to **74%**. The firm commissioned **4.6 MTPA** capacity and remains on track for its **₹4,250/tonne** cost target. The merger with ACC and Orient now moves to the NCLT.
- **Asian Paints Logs 6.6% Profit Growth in Q2:** Asian Paints reported a **6.6%** rise in consolidated net profit to **₹1,085.35 crore** for Q2 FY27, with total income up **17.1%** to **₹10,224.30 crore....**





... Domestic decorative volume grew **6.4%**, while industrial coatings value rose **31.8%**. International sales climbed **29.5%** to **₹1,095.60 crore**, though its profit before tax fell **31%**. H1 FY27 net profit rose **24.8%** to **₹2,664.80 crore**. The company commenced production at its **1.50 lakh tonne** VAE plant in Dahej and declared an interim dividend of **₹5.75** per share.

- **Brigade Enterprises Posts 29% Profit Growth in Q2:** Brigade Enterprises reported a **28.5%** rise in net consolidated profit to **₹218.82 crore** for Q2 FY27, despite total income declining **12.6%** to **₹1,249.99 crore**. Real estate sales reached **₹1,827 crore** across **~1.3 million sq ft**, with launches of **2.4 million sq ft** valued at **~₹3,000 crore**. Leasing revenue stood at **₹329 crore** (**90%** occupancy), while hospitality revenue hit **₹161 crore** with **41%** EBITDA growth. H1 net profit rose **32.8%** to **₹435.76 crore**.
- **Greenply Profit Jumps 167% in Q2 FY27:** Greenply Industries reported a **167.3%** rise in net consolidated profit to **₹42.72 crore** for Q2 FY27, against **₹15.98 crore** last year. Total income grew **16.3%** to **₹803.17 crore**. H1 profit rose **80.8%** to **₹80.33 crore**. Its net debt-to-equity ratio stands at **0.56**. The board approved a **₹125 crore** Sandila expansion adding **15 million sq metres** capacity by Q4 FY28, plus **₹30 crore** equity infusion, while **13.50 million sq metres** is underway at Koraput, Odisha.
- **Anant Raj Reports 13% Profit Rise in Q2 FY27:** Realty firm Anant Raj Ltd posted a **13%** year-over-year increase in consolidated net profit to **₹156.49 crore** for the quarter ended September, up from **₹138.18 crore** in the year-ago period. Total income for the quarter

Source: ET Realty (October 29, 2026)

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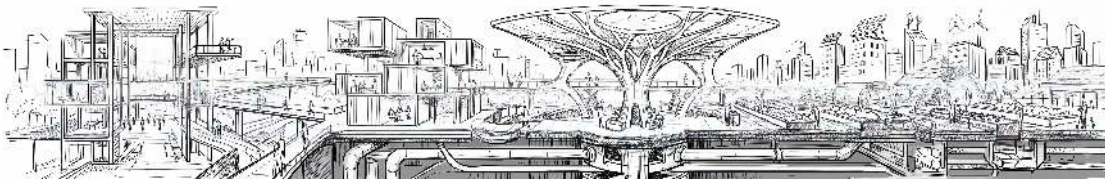
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rose to **₹678.95 crore** from **₹640.89 crore**. For the April-September period of **FY27**, net profit climbed to **₹305.68 crore** from **₹264.08 crore**, while total income increased to **₹1,329.70 crore** from **₹1,243.29 crore** in the preceding year.

- Omaxe Narrows Q2 Loss on Higher Income:** Omaxe Ltd reported a consolidated net loss of **₹25.55 crore** for the September quarter, significantly improved from a **₹166.42 crore** loss a year earlier. Total income rose to **₹613.91 crore** from **₹346.36 crore**. For the first half, the net loss narrowed to **₹24.25 crore** from **₹352.19 crore**, with income climbing to **₹1,052.85 crore**. Established in **1987**, the developer has delivered **145.50 million sq ft** across **32 cities** in **8 states** and Union Territories. In FY26, it posted a net loss of **₹696.8 crore** on income of **₹1,339.74 crore**.
- Madhya Pradesh Drafts 2026 Affordable Rental Housing Policy:** Chief Minister Mohan Yadav released the 28-page Urban Affordable Housing and Habitat Policy 2026 for public consultation, targeting EWS (up to **Rs 3 lakh**) and LIG (**Rs 3–6 lakh**) earners. Statewide housing demand is projected at **20.82 lakh units** by **2036** and **18.46 lakh** more by **2047**. The "Walk to Work" plan earmarks **10–15%** of residential land near workplaces, with incentives including **Rs 3,000** per sq m central and **Rs 2,000** state grants, **FAR up to 3.0**, and the **BHUMI** portal, alongside grounding **1.5 lakh houses** within nine months.
- Noida Removes FAR Cap for Group Housing Projects:** The Noida Authority board approved the Model Building Regulations, **2026**, removing the maximum FAR cap (currently **3.5**) for group housing on

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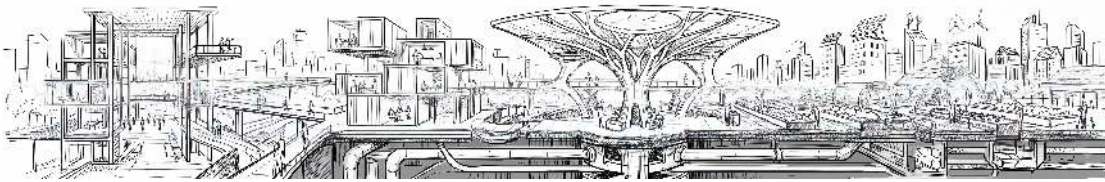
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plots abutting roads wider than **45 metres**, boosting high-rise density near Narendra Modi International Airport. The board also cleared the UP Private Business Park Development Scheme, **2025**, an RFP for a master developer for the AI City-cum-Business Park, a **68,000 sqm** IT/ITES allotment in Sector **147**, and a **12,596 sqm** automobile complex in Sector **105** with FAR of **4**.

- **Keralam Orders Vigilance Probe into KIIFB Land Deals:** The Keralam Cabinet ordered a vigilance probe into KIIFB's acquisition of nearly **1,000 acres** in Kannur, following a report by the Sudha Pillai expert panel. CM V D Satheesan alleged the land was unfit for construction and bought at **five times** its actual cost, with banks refusing to lend even **one-fifth** of the purchase price. The government is also reviewing KIIFB's proposal to acquire an additional **4,000 acres**. Opposition leaders defended the acquisitions under the **2013** Land Acquisition Act.
- **Madras HC Restricts GCC in Aquifer Recharge Zones:** The Madras High Court has restrained the Greater Chennai Corporation from issuing completion certificates for developments in Aquifer Recharge Zones between the Bay of Bengal and the Buckingham Canal, covering GCC **Zones 14 and 15**, including Kottivakkam, Palavakkam, Neelankarai, Sholinganallur, and Uthandi. A division bench of Justice S M Subramaniam and Justice R Rajesh Vivekananthan directed a monitoring committee to enumerate violations within **six months**, ensuring compliance with Tamil Nadu Combined Development and Building Rules to protect water bodies and the groundwater table.

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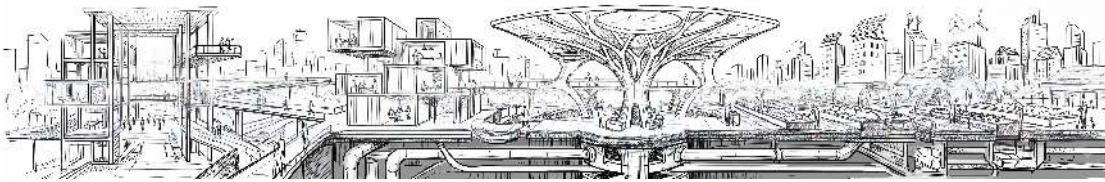
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- **Kolhapur Gets Maharashtra's First 3D Drone Land Survey:** Survey of India is conducting Maharashtra's first 3D GIS drone property survey in Kolhapur, covering **4,223 hectares** of the city's **6,632 hectares**, with **2,409 hectares** remaining. Over **40,000** owners will receive digital property cards, adding to **45,621** existing holders. Teams have captured **1.40 lakh** images across **100** flights, with **2.29 lakh** more planned. Measurements are accurate to **3 centimeters**, aiding flood planning and boundary dispute resolution.
- **MCD's Citywide Building Safety Audit Faces Hurdles:** The Municipal Corporation of Delhi plans a structural safety and fire preparedness audit following the **Satya Niketan** collapse and the **Palam** fire that claimed **9** lives. The audit must cover an estimated **32.5 lakh** buildings (**76 lakh** census houses per Census **2027** phase one). The MCD flagged shortages of manpower, structural experts, and funds, relying currently on only **249** empanelled third-party engineers. A report will be submitted to the Union home ministry by **October 31**.
- **PMC Demolishes Illegal RMC Plants in Dhayari:** Pune Municipal Corporation demolished illegal structures at **6** ready-mix concrete plants in Dhayari following pollution complaints from residents, sealing units (**4** operational, **2** non-operational). Citizens demand permanent closure, citing severe air and noise pollution, night operations, and truck accidents. The Pune RMC Association criticized the lack of a promised standard operating procedure, noting mixed concrete must reach sites within **2 hours**. Earlier, **5** units were demolished in Bavdhan, and **28** Pune plants face shutdown for compliance violations.

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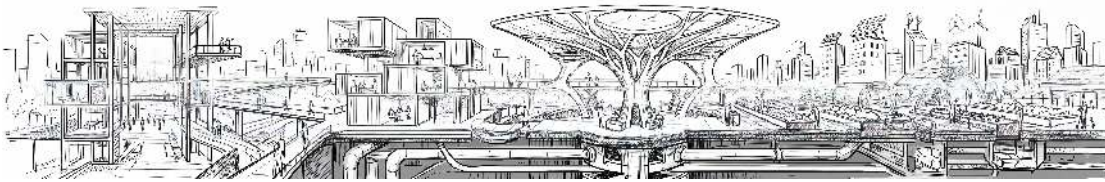
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- **Ranchi Civic Body Acts Against Illegal Buildings:** The Ranchi Municipal Corporation served notices to **15** buildings and commercial establishments in Morabadi for unauthorized commercial use of residential premises and building norm violations. Owners have **3** days to produce sanctioned plans and documents, including trade licences and fire NOCs, or face sealing under the **Jharkhand Municipal Act, 2011**. Earlier, **7** institutions were notified, while **9** others face likely sealing. The drive follows a **Supreme Court** ruling dated Dec **17, 2024**, mandating strict action against unauthorized constructions.
- **Mysuru Civic Body Receives 708 e-Khata Applications:** The Mysuru City Corporation's special Prajaseva e-khata drive drew **708 applications** across the city's **9 zones** on Wednesday. Eligible applications, complete with documents and the EC, will be processed and issued e-khatas by **4pm on Saturday**. Applicants with deficiencies will be notified accordingly. A second campaign, run under administrator Nitesh Patil and commissioner MK Savitha, begins at **10am** at the MCC head office, covering Zones **1–3** on **Nov 5**, **4–6** on **Nov 6**, and **7–9** on **Nov 7**.
- **Savvy India to Expand GIFT City Commercial Portfolio:** Savvy India has around **7 million sq ft** under development in GIFT City, with **2.5 million sq ft** fully leased. It plans to deliver **8 lakh sq ft** of commercial space by **December 2026** and nearly **1 million sq ft** more by **July 2027**, retaining these as rental assets. The company owns **900 acres** in South Ahmedabad, **78 acres** near Sanand, and **33 acres** in Mumbai's MMR, while diversifying into hospitality, GCC offices, warehousing, and social infrastructure.

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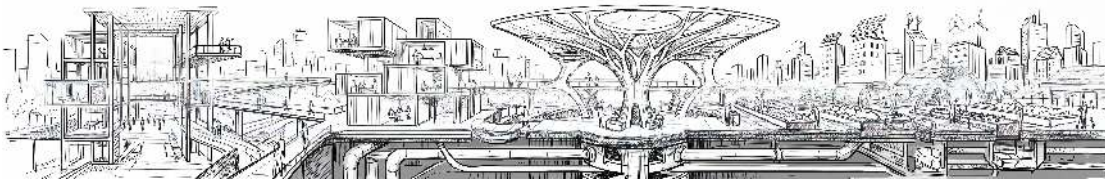
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- ArisUniterm Wins DaaS Mandate for Mumbai Project:** ArisUniterm RE Solutions, a subsidiary of Arisinfra Solutions, secured an **18-month** Developer-as-a-Service mandate from Transcon Iconica (Transcon Group SPV) for Transcon Ramdev Plaza phase-II in Santacruz West, Mumbai. The commercial project has an estimated GDV of **₹250 crore** with about **56,000 sq ft** of RERA carpet area for free sale. This is ArisUniterm's **third** mandate from Transcon Group, lifting its DaaS portfolio's aggregate GDV to over **₹2,750 crore**.
- Awfis Expands Premium Workspace Across Three Cities:** Awfis Space Solutions has added approximately **1.45 lakh sq ft** of chargeable workspace through new flexible centres at Punyaae Business Square in Pune, Prestige Tech Forest in Bengaluru, and Lodha i-Think in Mumbai. Including its recently launched **~1 lakh sq ft** Elite centre at Delhi Aerocity, cumulative chargeable area across the four launches reaches around **2.45 lakh sq ft**. The company is shifting its portfolio toward premium formats—Awfis **6.0**, Gold, and Elite centres—planning to increase their share by the end of **FY27**.
- Schneider Electric Launches Miluz Lara Switches in India:** Schneider Electric's Miluz Lara switches and sockets, designed for Indian homes, feature a dew-drop-inspired plate in White and Anthracite. Compatible with both **40 mm** Mivan and **50 mm** conventional boxes, the range includes real-time air quality indicators, **USB A+C** charging, single-pin insertion blocking, and surge protection. Copper contacts are rated for up to **200,000 clicks**—roughly **30 years** at **15 clicks** daily—and the range is fully compatible with Schneider's Wiser home automation platform.

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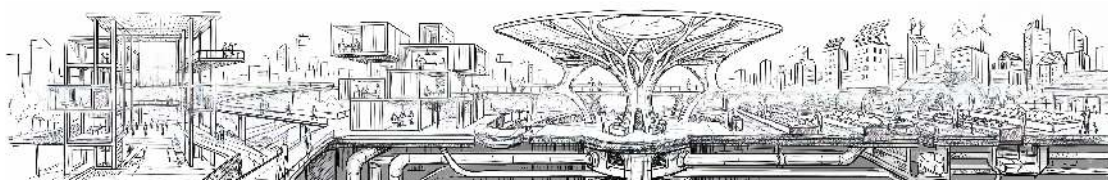
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Real Estate Coverage (Global)

- **UK Homebuilder Shares Plummet on Buyer Scheme**

Disappointment: British homebuilder shares fell over **6%** after Finance Minister John Healey announced the "Your First Home" scheme with **£4.7 billion (\$6.24 billion)** in government-backed lending. Barratt Redrow, Taylor Wimpey, and Persimmon each dropped **7%**. Investors flagged the delayed rollout—first equity loans expected only by **April 2027**—and progressive developer fees rising from **1% to 4%** on sales above **250 homes** annually. Analysts estimate **£2 billion per year** is needed to boost volumes, warning limited funding may deter new project commitments.

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