

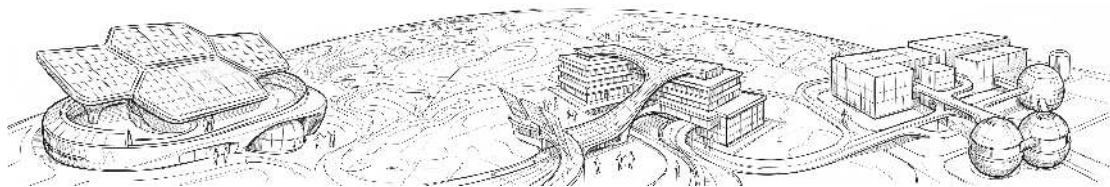
DID YOU KNOW?



Solar Coverage (India)

- **India Adds 24.56 GW Renewables in H1 FY 2026-27:** India added **24.56 GW** of renewable capacity between **April and September 2026**, with solar contributing **20.79 GW (~85%)** and wind **3.11 GW**. Cumulative solar capacity reached **171.05 GW**, led by ground-mounted projects at **125.65 GW**. Total renewable capacity, including large hydro, neared **299.25 GW**, while non-fossil capacity, including **8.78 GW** nuclear, touched **308.03 GW**. Solar now represents **~57%** of India's renewable energy mix.
- **SECI Floats 1,200 MW FDRE Tender With Storage:** SECI has issued an FDRE tender for **4,800 MWh** of peak power supply, comprising a **1,200 MW** project with **4-hour** storage on a Build-Own-Operate...





... basis via ISTS-connected projects. Online bids close **October 29, 2026**, with offline submissions by **November 2, 2026**. Bid limits range from **50 MW** to **600 MW** per group company. Peak-hour delivery mandates **4,000 kWh/MW** daily, with a **1.5x PPA tariff** penalty for shortfalls and **18 months** to commission supply.

- **SECI Floats 1,200 MW ISTS-Connected Wind Power Tender:** SECI has invited bids from Wind Power Developers for **1,200 MW** of ISTS-connected wind projects, with developers building the transmission network at their own cost up to the delivery point. Online bids close on **October 29, 2026**, and offline bids on **November 2, 2026**. Bidder capacity ranges from a **50 MW** minimum to **600 MW** maximum, with an EMD of **₹13,68,000/MW/Project** via Bank Guarantee valid for **12 months**. This follows SECI's earlier **2 GW** wind tender awarded at **₹3.78–3.85/unit**, where Gentari Renewables secured **200 MW** at the lowest tariff of **₹3.78/unit**.
- **SECI Tenders 3.68 MW Rooftop Solar for NDMC:** SECI has invited bids for **3.68 MW (3,680 kW)** of grid-connected rooftop and ground-mounted solar projects on NDMC buildings under the RESCO model, via RfS RTSPV T-XV issued **October 7, 2026**. The tariff ceiling is **₹5.13/kWh**, with a **25-year PPA**. Bidders need net worth of **₹3.312 crore** and working capital of **₹4.14 crore**, plus a **₹3,375/kW** Performance Bank Guarantee. ALMM List-I modules and List-II cells are mandatory, with a minimum declared CUF of **15%**.
- **50 GW Renewables Delayed by Transmission Bottlenecks:** Nearly **50 GW** of renewable projects in India face delays due to inadequate interstate transmission connectivity. The Ministry of Power has issued

Source: Saur Energy, Mercom India (October 8, 2026)

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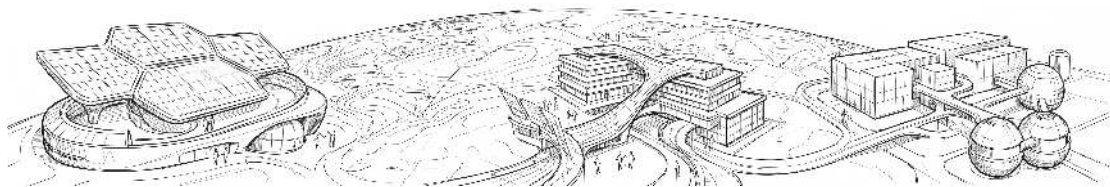
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fresh Right of Way (RoW) compensation guidelines, linking payments to **prevailing market values** instead of outdated circle rates. The government estimates **335 GW** of transmission capacity is required to connect **280 GW** of variable renewable energy to the interstate system by **2030**, with congestion risks threatening curtailment during peak solar generation.

- **Tata Power Partners Ocean Sun for Floating Solar Pilot:** Tata Power has partnered with Norway-based Ocean Sun to deploy a **~300 kWp** membrane-based floating solar pilot at the Mulshi reservoir in **Maharashtra**. The pilot will evaluate energy generation, CUF, installation time, O&M, and capital cost against conventional pontoon systems. Signed during the **2nd India-EFTA Prosperity Summit**, the collaboration taps into India's **102 GWp** floating solar potential estimated by NISE, leveraging Ocean Sun's hydro-elastic membrane design for cooling benefits and reduced land dependence.
- **Green Stocks End Red; NTPC Green Sole Gainer:** The green pack closed mostly in the red on **Oct 8**, weighed down by sustained high oil prices and rate hike fears. **NTPC Green** was the sole exception, rising **2.59%** to **₹90.80**. Key laggards included **Adani Green** (down **7.88%** to **₹1,235.70**), **Inox Wind** (down **6.96%**), and **Suzlon Energy** (down **4.98%**). Year-to-date, **Acme Solar** leads with gains of **83.47%**, while **Solex Energy** is down **50.34%**.
- **SUN Mobility Appoints Sundaresan, Singh as CEOs:** EV battery-swapping provider SUN Mobility appointed **Satish Sundaresan** as CEO to lead engineering, manufacturing, and global sourcing, including Smart Batteries and Quick Interchange Stations. **Kamaldeep**

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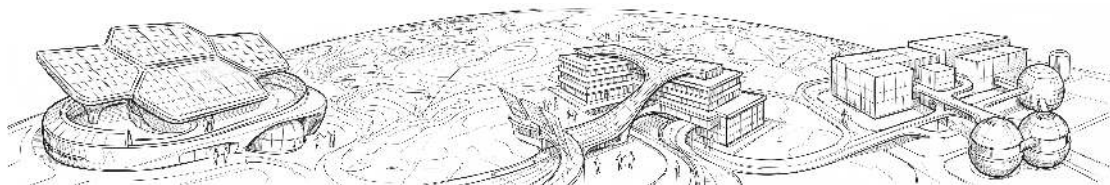
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Singh takes charge as CEO of **Indofast Energy**, a **50:50** joint venture with **Indian Oil Corporation (IOCL)**, to scale the nationwide battery-swapping network. Sundaresan brings over **25 years** of experience from Lumax Auto Technologies, Elektrobit, Mercedes-Benz, and Bosch, while Singh previously led Big Bazaar and DealShare.

- **TERI Declares Winner of 115 MWh Battery Auction:** The Energy and Resources Institute (TERI) announced the winning bidder of its **115 MWh** battery energy storage system auction. [Full details pending — awaiting article content.]
- **MERC Leaves 730 MW Solar Extension to Parties:** MERC disposed of the petition by Carbonminus Maharashtra One (CMOPL) for its **730 MW** solar project under MSEDCL's lift irrigation solarisation scheme, citing land and grid connectivity delays. The PPAs cover **505 MW** and **225 MW** at **₹0.88/kWh**. MSEDCL alleged a fake **₹36.5 crore** Performance Bank Guarantee; fresh PBGs of **₹25.25 crore** and **₹11.25 crore** were submitted. MERC left the SCSD extension—capped at **2 months** under the PPA—to the parties.
- **TGGENCO Floats Tender for 500 kW Inverter Upgrade:** Telangana Power Generation Corporation (TGGENCO) invited bids to replace an existing **250 kW** inverter with a new **500 kW** solar central inverter at its **1 MWp** plant at PJHES, Revulapally, in Jogulamba Gadwal district. The tender specifies TMEIC, Hitachi, or ABB (Fimer) makes supporting **600 kW** maximum DC power and **1,000 V** open-circuit voltage. The EMD is **Rs 17,000**, with bids due **October 14, 2026**, a **four-week** delivery period, an **18-month** equipment guarantee, and a **10%** performance bank guarantee requirement.

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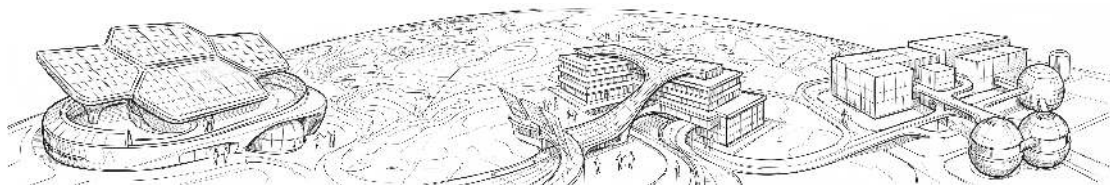
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- **Fengate Closes Acquisition of Accelergen Energy:** Fengate Asset Management has completed its acquisition of Accelergen Energy. Further details on transaction value, capacity, and strategic scope were not available in the source article.

Solar Coverage (Global)

- **European Audit Exposes 8,547 Solar-Wind Cyber Risks:** A Dutch audit by Modat and NCSC-NL found **8,547** internet-exposed systems at solar and wind farms across **35** countries, including **7,942** solar systems. **Spain** led with **2,766 (35%)**, followed by Greece, Italy, and Germany. Following a **December 2025** Russian-linked cyberattack on **30** Polish sites, Italy now mandates remote controllers for plants above **100 kW** by **2028**. India's unmanned, SCADA-dependent plants face similar risks, warranting immediate audit and regulatory action.
- **EU Solar Employment to Fall 12% by 2030:** Solar and storage employed **982,000** people in the EU in **2025** — solar PV at **874,000** FTEs, up **1%**, plus **108,000** in battery storage. Deployment drives **85%** of solar jobs (**742,000**), while manufacturing shrank to **37,000 (4%)**, with module jobs falling from **3,500** to **~2,000**. Jobs are projected to decline **12%** to **766,000** by **2030**. **Spain** falls to **102,000** jobs while **Italy** rises to **105,000**; **38%** of women in solar may switch roles within **12** months. The report cautions that India's **ALMM** and **PLI** success will hinge on utilization and cost competitiveness, not announced capacity.

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