

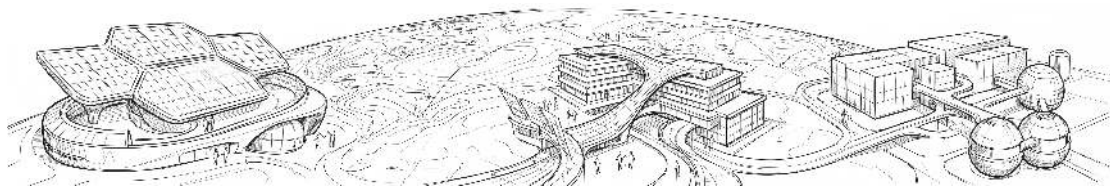
DID YOU KNOW?



Solar Coverage (India)

- **India Targets Record 70 GW Power Capacity Addition in FY27:** Union Power Minister Manohar Lal announced India is likely to add over **70 GW** of generation capacity in **FY 2026-27**, the highest single-year addition, with installed capacity now at **~555 GW**. At the CEA's **53rd Foundation Day** conference on AI, ministers highlighted **308 GW** of non-fossil capacity (**~55%** of the **554.5 GW** total), including **171 GW** solar and **59 GW** wind. CEA launched Vidyut Dwar for cross-border trade, the Transmission Planning Criteria **2026** manual, and a distribution digitalisation framework.
- **Rajasthan Awards Largest 2.45 GW Solar-BESS Tender:** Rajasthan Solar Park Development Company...





... (RSDCL) awarded **2,450 MW** of solar paired with **1,600 MW/6,400 MWh** of BESS at tariffs of **₹3.42–3.54/kWh**, nine months after issuance. In Lot 1 (**2,000 MW/5,280 MWh**), Coal India won **225 MW** at **₹2.42/unit** and Actis-backed Leo Energies secured **225 MW** at **₹3.43/unit**. In Lot 2, NLC India took **1,000 MW** at **₹3.53/unit**, Coal India **1,000 MW** at **₹3.54/unit**, and Rama Reflection **250 MW/660 MWh**. PPAs will be signed via RUVITL with JVVNL, AVVNL, and JDVVNL.

- **Emmvee H1 PAT Surges 79% on Expansion:** Emmvee Photovoltaic reported **H1 FY27** revenue of **₹3,131.9 crore**, up **45.1%**, with PAT rising **79.1%** to **₹762.3 crore** and EBITDA at **₹1,105.0 crore** (+**47.4%**). **Q2 FY27** revenue grew **39.4%** YoY to **₹1,576.4 crore**; PAT rose **60.6%** to **₹382.0 crore**. Order book stands at **10.4 GW**. Capacity: **10.3 GW** modules, **2.94 GW** TOPCon cells; a **6 GW** integrated expansion targets **16.3 GW** modules and **8.9 GW** cells. Ingot-wafer plans (**9 GW**, capex **₹5,000–5,500 crore**) await ALMM III clarity.
- **Polycab Q2 Net Profit Surges 43% YoY:** Polycab India reported **52.8%** revenue growth to **₹9,898.9 crore** in **Q2 FY27**, with PAT up **42.9%** to **₹990 crore** and EBITDA rising **39.4%** to **₹1,422.5 crore**. Despite strong growth, EBITDA margin fell to **14.4%** from **15.8%**, and PAT margin slipped to **10%** from **10.7%**, as material costs rose to **76.4%** of revenue. H1 FY27 revenue grew **46.2%** to **₹18,108.6 crore**, with PAT at **₹1,786.7 crore**.
- **Enviro Infra Subsidiary Lands ₹228 Crore Wind Order:** Enviro Infra Engineers' subsidiary, Suyog Urja Limited, received a Letter of Intent from Arie Energy LLP for the EPC of a **100 MW** wind power project at

Source: Mercom India, Saur Energy (October 15, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

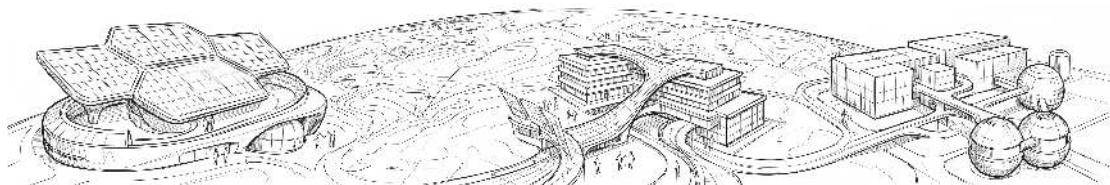
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



Latur, Maharashtra, worth **₹228 crore**, with completion due by **July 31, 2027**. This follows a **180 MW** order worth **₹224.19 crore** from Tata Power Renewables for an NTPC project at Parli, covering **58 WTG** foundations, a **39-acre** storage yard, and **33 kV** transmission works.

- **GIFT Power Seeks GERC Nod for RTC Procurement:** GIFT Power Company has petitioned the Gujarat Electricity Regulatory Commission (GERC) to procure **10 MW** of round-the-clock (RTC) renewable energy, with a green-shoe option to increase contracted capacity by up to **100%**. The utility proposed **25-year** power purchase agreements combining renewables with energy storage for firm, dispatchable supply. It also sought deviations from standard bidding guidelines, including shifting the delivery point to the State Transmission Utility (STU) periphery and removing the **50%** single-bidder cap to improve competition and tariffs. The procurement supports Renewable Purchase Obligations (RPO) and Energy Storage Obligations (ESO) amid GIFT City's expanding residential and commercial demand.
- **Himachal Inaugurates First Battery-Backed Solar Project:** Himachal Pradesh CM inaugurated a **2 MW** solar plant with **1 MWh** BESS at Rongtong, Spiti Valley, built at **Rs 4.42 crore** at an altitude of **~3,600 metres**. Commissioned in **December 2024**, it is expected to generate **~36 lakh units** annually, having already produced **22,58,752 units** to date. The state also laid foundations for **Rs 47.95 crore** substations at Sumdo and Kaza, located **~100 km** from the LAC, and projects worth **Rs 116.28 crore**.

Source: Mercom India, Saur Energy (October 15, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

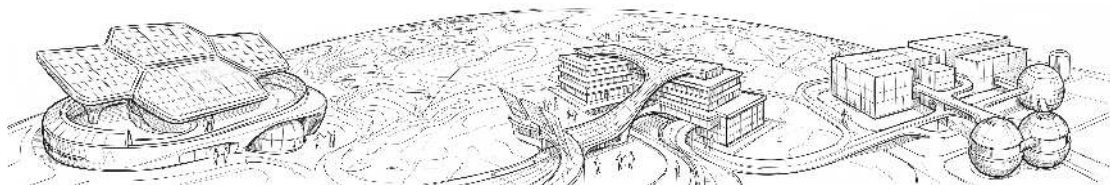
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **UPERC Approves Rs 2.91 Tariff for Solar PPAs:** UPERC approved tariffs for **10 PPAs** totaling **19.7 MW** under PM-KUSUM Component C-2, ranging from **Rs 2.91/kWh** to **Rs 2.99/kWh** for feeder-level solarisation. Bhaskar Renewable Energy secured the lowest tariff (**Rs 2.91/kWh**) for its **1.7 MW** Chitrakoot project. Part of a **2,553.5 MW** tender that drew **153 bidders**, **566** substations received Letters of Award covering **1,686.4 MW**, supplying power to UPPCL via designated agricultural feeders.
- **IEEFA: Odisha Requires ₹1.1 Lakh Crore Clean Energy Investment:** Odisha needs **₹1,09,980 crore (~₹1.1 lakh crore)** by **FY2035-36** to add **10.7 GW** of renewables, **2.7 GW** of pumped storage, and **0.13 GW** of battery storage, per IEEFA. Renewables account for **67%** of the requirement, storage **21%**, and grid infrastructure **12%**. Despite **139.5 GW** of solar potential, under **1%** is installed, and the state has zero grid-connected wind capacity despite **12.13 GW** of potential. Fossil fuels still contribute **13.1%** of the state's own revenue.
- **FIMER Details India Manufacturing Push and BESS Plans:** In an exclusive podcast, FIMER Group Co-CEO KN Sreevatsa traced the company's India journey from early **250 kW** central inverters to multi-MW utility-scale solutions. Local content at its Indian operations has grown from around **20%** in **2010** to over **60%** today, though power semiconductors remain import-dependent. Sreevatsa outlined FIMER's positioning against Chinese manufacturers, its expanding **BESS** power conversion systems portfolio, upcoming central and string inverters, and the rising role of grid-forming capabilities, AI, and cybersecurity.

Source: Mercom India, Saur Energy (October 15, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

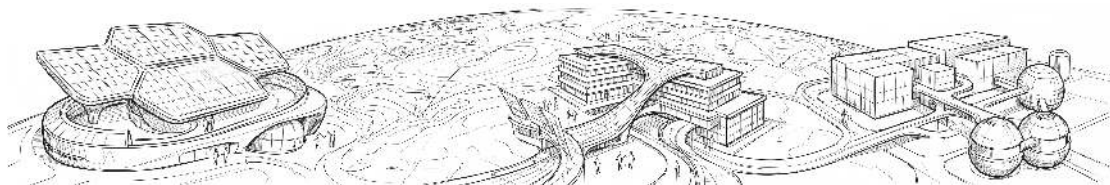
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **Green Stocks Slide as Nifty Rallies 1.5%:** Green energy stocks diverged sharply as the **Nifty** rose over **1.5%**, driven by IT and financials. **Emmvee Photovoltaic** fell **5.78%** to **₹282.10** despite decent Q2 results, on stalled growth concerns. Developers **Adani Green** (**-0.86%**), **Acme Solar** (**-2.89%**), and **CleanMax** (**-3.32%**) lost ground. Only **Sterling and Wilson** (**+1.87%**) and **Suzlon** (**+0.37%**) closed positive. **Waaree Energies** slipped **0.87%** to **₹2,494.00**, while module-only players like **Saatvik** and **INA Solar** face the poorest margins in five years.

Solar Coverage (Global)

- **USITC Clears Antidumping Duties on Indian Solar Cells:** The **U.S.** International Trade Commission (**USITC**) has ruled that imports of crystalline silicon photovoltaic (**PV**) cells—whether assembled into modules or not—from **India**, **Indonesia**, and **Laos** materially injured the domestic **U.S.** solar manufacturing industry. The finding clears the path for the imposition of **antidumping and countervailing duties** on solar imports from these three countries.
- **China Solar Makers Shed 40,000 Jobs Amid Overcapacity:** Reuters analysis shows five major Chinese manufacturers—**LONGi**, **Trina**, **JinkoSolar**, **JA Solar**, and **Tongwei**—cut workforces by **40,589 (21%)** to **154,061** in **2025**, following a **31%** drop in **2024**. Overcapacity, estimated at roughly **2x** global demand, price wars, and automation drove cuts. For India, the CEEW–NRDC study projects **4.4 million** clean-energy jobs by **2030**, with rooftop solar contributing **43%** of employment and **62%** of workforce additions between FY23 and FY26.

Source: Mercom India, Saur Energy (October 15, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

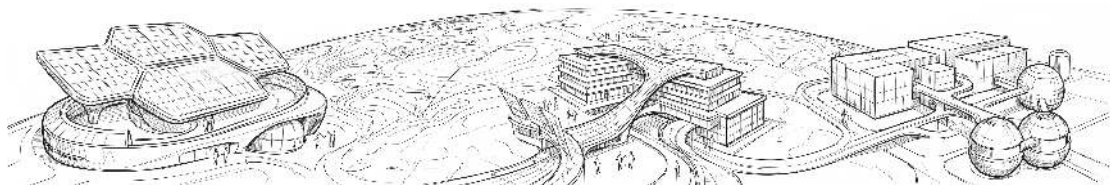
ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com



- **ImageDeep Launches Solar-Powered AI Security Unit:** Irish-founded ImageDeep launched **Houndlight**, a solar- and battery-powered AI security unit requiring no mains power, cabling, or Wi-Fi, using **4G** connectivity instead. Pricing starts at **€229/month** for **10** camera streams. The unit features on-device AI for detecting people and vehicles, plus built-in deterrents like a siren and light beacon. Target markets include solar farms and remote sites across the **US, Canada, the EU, the UK, Southeast Asia, and Australia**, with optional **24/7** human-verified monitoring.

Source: Mercom India, Saur Energy (October 15, 2026)

Disclaimer: This report is for informational purposes only and does not constitute investment advice or endorsements. Content is curated from verified publishers and does not reflect the firm's personal opinions.

PRESENTED IN
PARTNERSHIP WITH

ILVZA

CONTEMPORARY
FRAGRANCES



EXPLORE →

ILVZA.com